

**St. Martha Parish, Plainville**  
**Financial Summary**  
**Fiscal Year: July 1 through June 30**

	Actual FY 2025	Budget FY 2025	Increase/ (Decrease)	%	Budget FY 2026	% Incr vs. Act 2025
<b>Income</b>						
Offertory	183,232	\$ 184,000	\$ (768)	-0.4%	\$ 184,000	0.4%
Grand Annual	32,147	36,000	(3,853)	-10.7%	32,000	-0.5%
Religious Education	18,670	17,945	725	4.0%	18,670	0.0%
Sacramentals, Candles, Flowers	12,000	12,100	(100)	-0.8%	13,150	9.6%
Building Maintenance/Energy	40,222	39,500	722	1.8%	40,000	-0.6%
Gifts, Donations, Fundraising & Other	45,914	45,621	293	0.6%	48,548	5.7%
<b>Total Operating Income</b>	<b>332,185</b>	<b>335,166</b>	<b>(2,981)</b>	<b>-0.9%</b>	<b>336,368</b>	<b>1.3%</b>
<b>Expense</b>						
Staff Salaries & Benefits	83,444	84,002	(558)	-0.7%	98,406	17.9%
Clergy Stipends & Benefits	47,914	47,886	28	0.1%	50,281	4.9%
Religious Education	32,928	37,710	(4,782)	-12.7%	40,323	22.5%
Office & Administrative	11,179	14,632	(3,453)	-23.6%	12,807	14.6%
Facilities, Maintenance, Heat and Utilities	64,982	62,740	2,242	3.6%	62,226	-4.2%
Pastoral & Liturgical and Other	12,099	18,972	(6,873)	-36.2%	20,338	+ 68.1%
Central Ministry Tithe	22,860	22,860	0	0.0%	24,454	7.0%
<b>Total Operating Expense</b>	<b>275,406</b>	<b>288,802</b>	<b>(13,396)</b>	<b>-4.6%</b>	<b>308,835</b>	<b>12.1%</b>
<b>Net Operating Profit/(Loss)</b>	<b>\$ 56,779</b>	<b>\$ 46,364</b>	<b>\$ 10,415</b>		<b>\$ 27,533</b>	
<b>Non Operating Expense</b>						
Capital Improvements	-	45,000	(45,000)	-100.0%	20,000	N/A
<b>Total Non Operating Expense</b>	<b>-</b>	<b>45,000</b>	<b>(45,000)</b>	<b>-100.0%</b>	<b>20,000</b>	<b>N/A</b>
<b>Net Non Operating Profit/(Loss)</b>	<b>\$ -</b>	<b>\$ (45,000)</b>	<b>\$ 45,000</b>		<b>\$ (20,000)</b>	<b>N/A</b>
<b>Total Profit/(Loss)</b>	<b>\$ 56,779</b>	<b>\$ 1,364</b>	<b>\$ 55,415</b>		<b>\$ 7,533</b>	
<b>Cash Balances:</b>						
	<i>6/30/24</i>	<i>6/30/25</i>	<i>6/30/26</i>			
Working Capital	\$ 79,284	\$ 82,865	\$ 90,398			
Long-term Savings	325,919	384,247	394,447			
<b>Total Cash Balances</b>	<b>\$ 405,204</b>	<b>\$ 467,112</b>	<b>\$ 484,845</b>			
Projected						
* 7.2% increase from 2025 budget						

  
 Rev. Joseph E. May  
 Pastor

  
 Kathleen A. Parker  
 Finance Council Chairperson

**St. Martha Parish, Plainville**  
**Financial Summary**  
**Fiscal Year: July 1 through June 30**

**Complete Notes:**

**Fiscal Year 2025 Actual vs. Budget**

**Operating Income**

- Parish Grand Annual unfavorable due to lower than anticipated donations.

**Operating Expense**

- Religious Education was favorable due to fewer staff hours worked.
- Office & Administrative was favorable due to postponed computer upgrades and overall reduced spending in office supplies.
- Pastoral & Liturgical was favorable due to deferring: Charitable Works donations for 3.4k (1% of revenue), pastoral projects of 1.9k and reduced spending in entertainment of .5k.

**Non Operating Expense**

- Projects were deferred as deemed non urgent and chose to build up savings.

**Fiscal Year 2026 Budget vs. 2025 Actual**

**Operating Income**

- Sacramentals budgeted at historical trend level.

**Operating Expense**

- Staff Salaries & Benefits increased due to staffing hours at budgeted levels, hourly rate increases and new youth ministry position.
- Religious Education assumes Rel Ed staff works budgeted hours plus hourly rate increases.
- Office and Administrative assumes purchase of laptops and projected 5% increase in fees.
- Pastoral & Liturgical and Other increased primarily due to planned 3.4k Charitable Works donations, new music budget of 1k, and Adult Faith formation program of 1.3k.

**Non Operating Expense**

- Property Projects being considered: Refinish 3 large candle stands, church bell system, and storage structure to replace garage.

**Cash Balances**

- Long-term Savings are an important part of our financial stability as a parish, allowing us to survive emergency expenses. This is what remains of funds from sale of the property behind the church, plus our savings in recent years.

**Finance Council Members**

Kathy Parker - Chair  
Deacon Tom Hines  
Dave Medeiros  
Tom Morris