

St. Martha Parish, Plainville
Financial Summary
Fiscal Year: July 1 through June 30

	Actual FY 2025	Budget FY 2025	Increase/ (Decrease)	%	Budget FY 2026	% Incr vs. Act 2025
Income						
Offerory	183,232	\$ 184,000	\$ (768)	-0.4%	\$ 184,000	0.4%
Grand Annual	32,147	36,000	(3,853)	-10.7%	32,000	-0.5%
Religious Education	18,670	17,945	725	4.0%	18,670	0.0%
Sacramentals, Candles, Flowers	12,000	12,100	(100)	-0.8%	13,150	9.6%
Building Maintenance/Energy	40,222	39,500	722	1.8%	40,000	-0.6%
Gifts, Donations, Fundraising & Other	45,914	45,621	293	0.6%	48,548	5.7%
Total Operating Income	332,185	335,166	(2,981)	-0.9%	336,368	1.3%
Expense						
Staff Salaries & Benefits	83,444	84,002	(558)	-0.7%	98,406	17.9%
Clergy Stipends & Benefits	47,914	47,886	28	0.1%	50,281	4.9%
Religious Education	32,928	37,710	(4,782)	-12.7%	40,323	22.5%
Office & Administrative	11,179	14,632	(3,453)	-23.6%	12,807	14.6%
Facilities, Maintenance, Heat and Utilities	64,982	62,740	2,242	3.6%	62,226	-4.2%
Pastoral & Liturgical and Other	12,099	18,972	(6,873)	-36.2%	20,338	68.1%
Central Ministry Tithe	22,860	22,860	0	0.0%	24,454	7.0%
Total Operating Expense	275,406	288,802	(13,396)	-4.6%	308,835	12.1%
Net Operating Profit/(Loss)	\$ 56,779	\$ 46,364	\$ 10,415		\$ 27,533	
Non Operating Expense						
Capital Improvements	-	45,000	(45,000)	-100.0%	20,000	N/A
Total Non Operating Expense	-	45,000	(45,000)	-100.0%	20,000	N/A
Net Non Operating Profit/(Loss)	\$ -	\$ (45,000)	\$ 45,000		\$ (20,000)	N/A
Total Profit/(Loss)	\$ 56,779	\$ 1,364	\$ 55,415		\$ 7,533	
Cash Balances:						
	<u>6/30/24</u>	<u>6/30/25</u>	<u>Projected 6/30/26</u>			
Working Capital	\$ 79,284	\$ 82,865	\$ 90,398	* 7.2% increase from 2025 budget		
Long-term Savings	325,919	384,247	394,447			
Total Cash Balances	\$ 405,204	\$ 467,112	\$ 484,845			


 Pastor


 Finance Council Chairperson

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Complete Notes:

Fiscal Year 2025 Actual vs. Budget

Operating Income

- Parish Grand Annual unfavorable due to lower than anticipated donations.

Operating Expense

- Religious Education was favorable due to fewer staff hours worked.
- Office & Administrative was favorable due to postponed computer upgrades and overall reduced spending in office supplies.
- Pastoral & Liturgical was favorable due to deferring: Charitable Works donations for 3.4k (1% of revenue), pastoral projects of 1.9k and reduced spending in entertainment of .5k.

Non Operating Expense

- Projects were deferred as deemed non urgent and chose to build up savings.

Fiscal Year 2026 Budget vs. 2025 Actual

Operating Income

- Sacramentals budgeted at historical trend level.

Operating Expense

- Staff Salaries & Benefits increased due to staffing hours at budgeted levels, hourly rate increases and new youth ministry position.
- Religious Education assumes Rel Ed staff works budgeted hours plus hourly rate increases.
- Office and Administrative assumes purchase of laptops and projected 5% increase in fees.
- Pastoral & Liturgical and Other increased primarily due to planned 3.4k Charitable Works donations, new music budget of 1k, and Adult Faith formation program of 1.3k.

Non Operating Expense

- Property Projects being considered: Refinish 3 large candle stands, church bell system, and storage structure to replace garage.

Cash Balances

- Long-term Savings are an important part of our financial stability as a parish, allowing us to survive emergency expenses. This is what remains of funds from sale of the property behind the church, plus our savings in recent years.

Finance Council Members

Kathy Parker - Chair
Deacon Tom Hines
Dave Medeiros
Tom Morris