



Parish Annual Report for Fiscal Year Ended June 30, 2025 Actual vs. Budget

	2025 ACTUAL	2025 BUDGET	\$ VARIANCE	% VARIANCE
<b>REVENUE</b>				
Offertory and Commitments	\$ 452,138	\$ 442,476	\$ 9,662	2.18%
Contributions, Bequest & Grants	\$ 191,465	\$ 26,154	\$ 165,311 (1)	632.07%
Fundraising	\$ 49,884	\$ -	\$ 49,884 (2)	0.00%
Tuition & Fees	\$ 22,997	\$ 21,050	\$ 1,947	9.25%
Sacramental Offerings	\$ 58,022	\$ 38,114	\$ 19,908 (3)	52.23%
Shrine, Candles & Flowers	\$ 56	\$ 6,326	\$ (6,270)	-99.11%
Interest and Dividend	\$ 9	\$ 28	\$ (19)	-67.86%
Revenue and Other Support	\$ 24,666	\$ 5,400	\$ 19,266 (4)	356.78%
<b>TOTAL REVENUE</b>	<b>799,237</b>	<b>539,548</b>	<b>259,689</b>	<b>48.13%</b>
<b>EXPENSE</b>				
Compensation and Benefits - Lay employees	\$ 198,851	\$ 194,852	\$ 3,999	2.05%
Compensation and Benefits - Priest and Religious	\$ 89,202	\$ 81,965	\$ 7,237	8.83%
Professional Services	\$ 1,040	\$ 1,250	\$ (210)	-16.80%
Program Activities	\$ 1,157	\$ 3,972	\$ (2,815)	-70.87%
Office Supplies	\$ 28,364	\$ 26,096	\$ 2,268	8.69%
Property and Liability Insurance	\$ 50,079	\$ 56,145	\$ (6,066)	-10.80%
Maintenance and Repairs	\$ 81,038	\$ 76,551	\$ 4,487	5.86%
Motor Vehicles Services	\$ 543	\$ 500	\$ 43	8.60%
Travel & Meals	\$ 636	\$ 1,000	\$ (364)	-36.40%
Household	\$ 20,553	\$ 24,717	\$ (4,164)	-16.85%
Other Expenses	\$ 13,023	\$ 14,734	\$ (1,711)	-11.61%
Pastoral/ Liturgical	\$ 46,492	\$ 30,720	\$ 15,772 (5)	51.34%
Fundraising Expense	\$ 11,976	\$ -	\$ 11,976 (2)	0.00%
<b>TOTAL EXPENSES</b>	<b>\$ 542,954</b>	<b>\$ 512,502</b>	<b>\$ 30,452</b>	<b>5.94%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>\$ 256,283</b>	<b>\$ 27,046</b>	<b>\$ 229,237</b>	<b>847.58%</b>
<b>NON OPERATING EXPENSES</b>				
<b>Interest Expense</b>				
Interest Expense	\$ 5,482	\$ -	\$ 5,482	0.00%
<b>Total Interest Expense</b>	<b>\$ 5,482</b>	<b>\$ -</b>	<b>\$ 5,482</b>	
<b>TOTAL NON OPERATING EXPENSES</b>	<b>\$ (5,482)</b>	<b>\$ -</b>	<b>\$ (5,482)</b>	
<b>NET INCOME (LOSS)</b>	<b>\$ 250,801</b>	<b>\$ 27,046</b>	<b>\$ 223,755</b>	<b>827.31%</b>

*Footnotes:*

- (1) Gift and bequest: The increase is largely attributed to the fundraising campaign for the new boiler. This initiative was launched to address a critical infrastructure need, and it received strong support from our community.
- (2) Fundraisers were not accounted for when the budget was originally prepared because we cannot rely on them. Additionally, the income generated from fundraisers is used to cover the related expenses, ensuring these events are self-sustaining.
- (3) The increase in sacramental offerings is primarily due to changes in how these donations are being recorded. Mass intentions are now being recorded under sacramental offerings instead of being included with the offertory, which also impacts the numbers. There has also been a slight increase in funeral offerings compared to the previous period.
- (4) Other revenue is difficult to determine due to its variable and unpredictable nature.

(5) The variance in pastoral and liturgical expenses is due to several factors. Total Pastoral/Liturgical expenses are over budget by \$15,772, includes altar Supplies increase over FY24 expenses of \$2.5K, \$3K in charitable Works for Priest Appreciation Dinner , Pastoral/Liturgical FY25 expenses were underbudgeted by \$2.8K (FY25 expense was in line with FY24 expense). Religious Ed books purchased in FY25 in the amount of \$7.4K.

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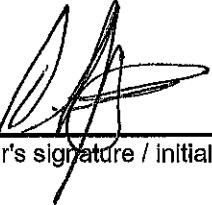
**Recap Other Financial Information\*\***

**(As of June 30, 2025)**

Parish Checking Account	\$220,595.32	Revolving Loan-Current	\$118,945.33
Parish RCAB Saving Account	\$12,308.62	RCAB Collection	\$49,899.70
Depository at RCAB	\$365.86	New Boiler Fund	\$142,712.00

*Rev. Leonardo Marzolla*

Pastor's signature / initials



*[Signature]*

FC Chair's signature / initials



### School Annual Report for Fiscal Year Ended June 30, 2025 Actual vs. Budget

	2025 ACTUAL	2025 BUDGET	\$ VARIANCE	% VARIANCE
<b>REVENUE</b>				
Bequest & Grants	\$ 655,628	\$ 457,677	\$ 197,951 (1)	43.25%
Fundraising Revenue	\$ 136,094	\$ 134,945	\$ 1,149	0.85%
Tuition and Fees	\$ 1,770,059	\$ 1,814,055	\$ (43,996) (2)	-2.43%
Interest and Dividend	\$ 13	\$ 16	\$ (3)	-18.75%
Revenue and Other Support	\$ 71,017	\$ 77,224	\$ (6,207)	-8.04%
<b>TOTAL REVENUE</b>	<b>2,632,811</b>	<b>2,483,917</b>	<b>148,894</b>	
<b>EXPENSE</b>				
Compensation - Lay Employees	\$ 1,654,144	\$ 1,644,908	\$ 9,236	0.56%
Benefit and Payroll Taxes	\$ 259,629	\$ 260,742	\$ (1,113)	-0.43%
Professional Services	\$ 1,040	\$ 2,000	\$ (960)	-48.00%
Program Activities	\$ 95,314	\$ 88,950	\$ 6,364	7.15%
Office Expense	\$ 46,897	\$ 59,245	\$ (12,348) (3)	-20.84%
Property and Liability Insurance	\$ 45,608	\$ 49,815	\$ (4,207)	-8.45%
Facility/Maintenance Costs	\$ 224,332	\$ 180,960	\$ 43,372 (4)	23.97%
Motor Vehicles Services	\$ 430	\$ -	\$ 430	0.00%
Travel Expense	\$ 3,278	\$ 4,000	\$ (722)	-18.05%
Cafeteria Expense	\$ 22,666	\$ 78,224	\$ (55,558) (5)	-71.02%
Other Expenses	\$ 875	\$ 425	\$ 450	105.88%
Bad Debt Expense	\$ 22,116	\$ 40,000	\$ (17,884) (6)	-44.71%
Pastoral/ Liturgical	\$ 1,000	\$ -	\$ 1,000	0.00%
Fundraising Expense	\$ 50,620	\$ 39,040	\$ 11,580 (7)	29.66%
<b>TOTAL EXPENSES</b>	<b>\$ 2,427,949</b>	<b>\$ 2,448,309</b>	<b>\$ (20,360)</b>	
<b>OPERATING INCOME (LOSS)</b>	<b>\$ 204,862</b>	<b>\$ 35,608</b>	<b>\$ 169,254</b>	<b>475.33%</b>
<b>NON-OPERATING INCOME (LOSS)</b>				
Capital Expenditures				
Acquisition & Improvement Site	\$ 40,250	0	\$ 40,250	0.00%
Acquisition of Furniture & Equipment	\$ 4,464	0	\$ 4,464	0.00%
Total Capital Expenditures	\$ 44,714	0	\$ 44,714	
<b>TOTAL NON-OPERATING INCOME (LOSS)</b>	<b>\$ (44,714)</b>	<b>\$ -</b>	<b>\$ (44,714)</b>	
<b>NET INCOME (Loss)</b>	<b>\$ 160,148</b>	<b>\$ -</b>	<b>\$ 35,608</b>	<b>\$ 124,540</b>
				349.75%

#### Footnotes:

(1) Bequest & Grants: We received a donation of 110k from Flatley Foundation that we were not budgeted for because we were not notified in writing about it. We received another 25k from Catholic Tv unexpectedly. 24K Donation for the playground. On top of that, we also got \$40k donations specifically to help cover the cost of the new HVAC system for the gym.

(2) Tuition and discounts. The big increase in the fees and tuition account compared to the budget comes from a few different factors. First, tuition discounts were under-budgeted. We also gave out about \$7,000 in referral credits, which reflects the school's growth. Because of that same growth, the Extended Day program also brought in more than expected. Lastly, the FACTS system hadn't been fully updated before, so several credits had to be applied retroactively, which also impacted the numbers.

(3) Office expense under budget by \$6.6K. Dues and Subscription services from FY24 included in FY25 budget but not expenses in FY25, Payroll Processing Fees under budget by \$2.6K. Office supplies under budget by \$2K, and Equipment rental under budget by \$2.5K.

(4) The increase in facility expenses is primarily due to the payment of \$60,000 for the HVAC project in the gym. This was a significant upfront cost related to upgrading the gym's heating and cooling system, which wasn't fully accounted for in the original budget. However, we had already collected the funds for this project, so the expense reflects the use of those dedicated resources.

(5) The lunch program had lower participation than expected, which meant revenue came in under budget. On the upside, expenses were also lower since fewer meals were being served.

(6) Bad debt expense was lower than projected due to strengthened collection efforts for tuition and related charges.

(7) The fundraising expenses exceeded the budget primarily because not all planned fundraisers, as organized by the principal, were initially accounted for. However, the revenue generated from these fundraising activities more than offset the expenses, resulting in a net profit.

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**Recap Other Financial Information\*\***

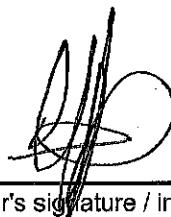
**(As of June 30, 2025)**

School Checking Account \$527,350.54

Depository at RCAB \$1,452.55



Pastor's signature / initials



FC Chair's signature / initials