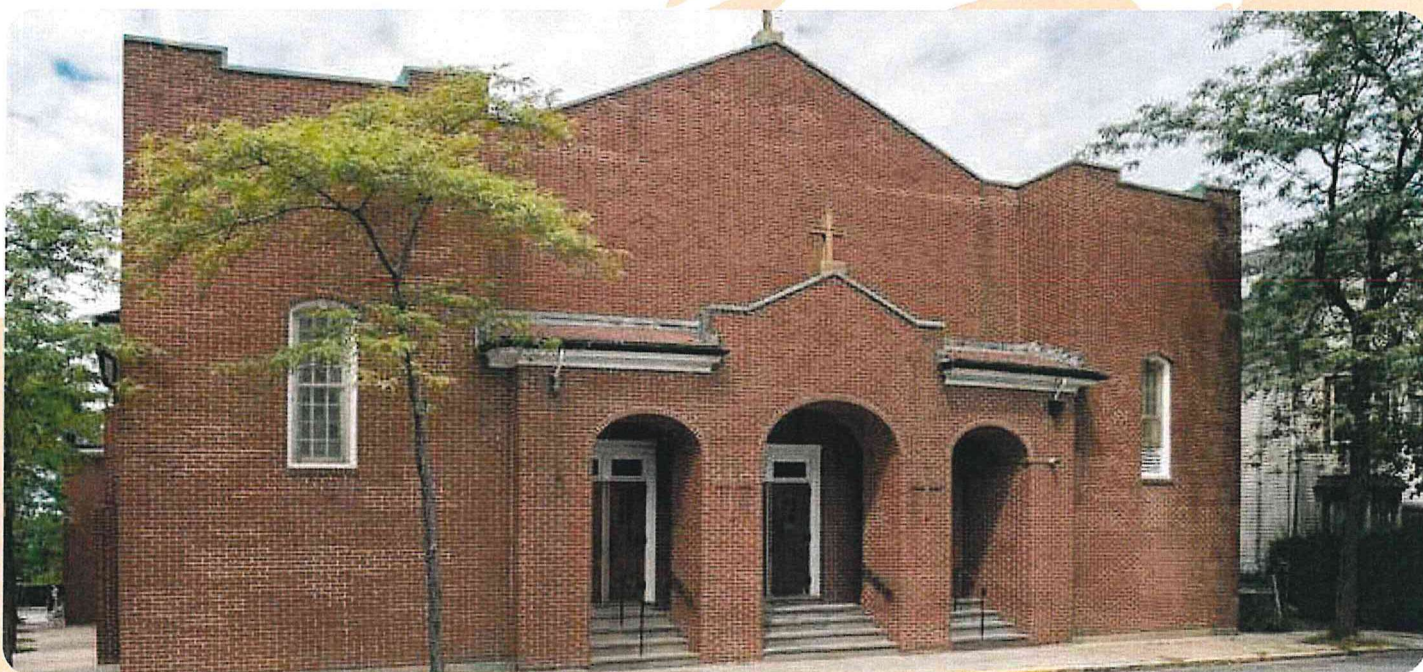


Parish Annual Report Fiscal Year 2025 Reporte Anual Parroquial Año Fiscal 2025



Finance Council Members/Miembros del Consejo de Finanzas

Marco Nargi
Diacono José Torres
Mario Peña
Delma Chacón
Elder Mendoza
Herber Tejada
Cristina Iglesias

Pastor/Párroco: Rev. Alejandro López Cardinale
Finance & Operations Manager/Directora de Finanzas: Yessenia Lopez



Dear Saint Benedict Parishioners,

We are pleased to present the Annual Report for the fiscal year 2025, which commenced on July 1, 2024, and concluded on June 30, 2025. The parish experienced a net gain of \$215,779 during this period. Notably, the offertory income increased compared to the previous fiscal year, reaching \$200,815, while a bequest of \$41,385 from a former parishioner contributed to the financial support. As anticipated, the lease agreement with Prospect Hill Academy Charter School continues to provide essential financial assistance to the parish in meeting its operational expenses.

The expenses incurred were less than the budgeted amount of \$63,375, primarily due to the delay in the renovations of the back stairs of the rectory and church exits. The following are the key impacts of this year's report:

Income

- Offerings exceeded projections by \$35,919, attributed to the sustained support of increasing regular offertory donations.
- Other income comprises reimbursement from Cheverus School for Rev. Alejandro's stipend and health insurance, as well as the Bequest.

Expenses

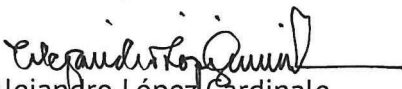
- **Employee benefits expenses** exceeded the budgeted amount due to the inclusion of lay health and dental insurance for one of our priests. This is reflected in the lower expenses for Clergy Stipend, as the clergy health insurance is not used.
- **Professional development expenses** are higher due to the Charismatic Renewal Retreat payments, which are offset by other income sources and travel expenses incurred by Rev. Alejandro and pastoral council members for pastoral formations.
- **Capital expenditures** were reduced below the budgeted amount due to the delay in the renovations of the rear exit stairs for the rectory and church. The sole expense incurred was for the urgent repair of the rectory stairs.

For Fiscal Year 2026, we intend to allocate funds to enhance the renovation project. Specifically, we aim to address the front rectory stairs and foyer, which encompasses repairs to the roof. Additionally, the rectory windows require replacement and repair due to persistent water leaks during inclement weather.

We have established a dedicated focus on saving for this renovation and will persist in our efforts to do so. We are confident that we can attain this objective by maintaining a prudent and conservative approach to our expenditures.

In summary, the parish continues to perform well. Let us continue to collaborate effectively and be mindful of our expenses while pursuing our mission and exploring avenues for further cost savings.

Yours in Christ,


Rev. Alejandro López Cardinale
Pastor


Yessenia Lopez
Business Manager



Parish Annual Report Fiscal Year 2025

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ANNUAL REPORT TO PARISHIONERS FISCAL YEAR ENDED JUNE 30, 2025

	FISCAL YEAR			FISCAL YEAR
	2025		VARIANCE	2026
<u>PARISH REVENUE</u>	<u>ACTUALS</u>	<u>BUDGET</u>	<u>TO BUDGET</u>	<u>BUDGET</u>
Offertory	\$200,815	\$164,896	\$35,919	\$181,113
Grand Annual	7,541	7,500	\$41	7,500
Shrines, Candles, Flowers	8,685	6,400	\$2,285	6,500
Sacramental Offerings	17,790	9,250	\$8,540	7,960
Catholic Appeal Rebate	3,138	0	\$3,138	0
Religious Education	7,706	5,000	\$2,706	6,500
Donations - Other	17,781	23,500	(\$5,719)	2,925
Other Income	82,762	27,912	\$54,850	20,000
Fund Raising Income	15,428	23,700	(\$8,272)	64,500
Interest/Dividend Income	2,258	1,140	\$1,118	2,640
Rental Income	450,236	442,560	\$7,676	465,994
TOTAL PARISH INCOME	\$814,140	\$711,858	\$102,282	\$765,632
<u>PARISH EXPENSES</u>				
Compensation	\$187,682	\$179,755	\$7,927	\$200,886
Employee Benefits	\$42,824	\$28,516	\$14,308	\$31,345
Clergy Stipend	\$56,596	\$69,892	(\$13,296)	\$71,022
Professional Services	\$3,480	0	\$3,480	0
Office & Related	\$14,643	\$12,651	\$1,992	\$10,642
Household	\$14,122	\$9,900	\$4,222	\$9,600
Utilities & Maintenance	\$68,141	\$60,618	7,523	\$73,649
Pastoral/Liturgical	\$31,666	\$27,350	\$4,316	\$16,400
Professional Development	\$16,827	\$7,000	\$9,827	\$1,250
Fund Raising	\$2,909	\$4,000	(\$1,091)	\$3,750
Other Expenses	\$145,871	\$62,054	83,817	\$148,616
Capital Expenditures	\$13,600	\$100,000	(\$86,400)	\$350,000
TOTAL PARISH EXPENSES	\$598,361	\$561,736	\$36,625	\$917,160
NET INCOME	\$215,779	\$150,122	\$65,657	(\$151,528)

REPORTE ANUAL A LOS FELIGRESES

AÑO FISCAL AL 30 JUNIO 2025

	FISCAL YEAR 2025		VARIACIÓN	FISCAL YEAR 2026
<u>ENTRADAS - INGRESOS</u>	<u>ACTUAL</u>	<u>PRESUPUESTO</u>	<u>PRESUPUESTO</u>	<u>PRESUPUESTO</u>
Ofertorio	\$200,815	\$164,896	\$35,919	\$181,113
Campaña Anual	7,541	7,500	\$41	7,500
Santuario, velas, flores	8,685	6,400	\$2,285	6,500
Ofrendas sacramentales	17,790	9,250	\$8,540	7,960
Excedente de la Campaña Anual	3,138	0	\$3,138	0
Catequesis	7,706	5,000	\$2,706	6,500
Donaciones - Otros	17,781	23,500	(\$5,719)	2,925
Otros ingresos	82,762	27,912	\$54,850	20,000
Ingresos por campaña de fondos	15,428	23,700	(\$8,272)	64,500
Intereses / Ingreso por dividendos	2,258	1,140	\$1,118	2,640
Ingresos por renta	450,236	442,560	\$7,676	465,994
TOTAL DE INGRESOS	\$814,140	\$711,858	\$102,282	\$765,632
<u>SALIDAS - GASTOS</u>				
Compensaciones	\$187,682	\$179,755	\$7,927	\$200,886
Beneficios empleados	\$42,824	\$28,516	\$14,308	\$31,345
Estipendios presbíteros	\$56,596	\$69,892	(\$13,296)	\$71,022
Servicios profesionales	\$3,480	0	\$3,480	0
Oficina y relacionados	\$14,643	\$12,651	\$1,992	\$10,642
Gastos del hogar	\$14,122	\$9,900	\$4,222	\$9,600
Bienhechurías y mantenimiento	\$68,141	\$60,618	7,523	\$73,649
Pastoral y liturgia	\$31,666	\$27,350	\$4,316	\$16,400
Desarrollo profesional	\$16,827	\$7,000	\$9,827	\$1,250
Recaudación de fondos	\$2,909	\$4,000	(\$1,091)	\$3,750
Otros gastos	\$145,871	\$62,054	83,817	\$148,616
Gastos de capital	\$13,600	\$100,000	(\$86,400)	\$350,000
TOTAL DE GASTOS	\$598,361	\$561,736	\$36,625	\$917,160
INGRESO NETO	\$215,779	\$150,122	\$65,657	(\$151,528)



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Recap Other Financial Information / Otras informaciones financieras: (as of June 30, 2025 / al 30 de junio 2025)

Cash Balances / Balance en efectivo

Checking – Operating / Cuenta – Operativa	\$148,258
Savings – unrestricted / Ahorros – en general	\$342,462
Savings – Missionary Family / Ahorros – Familia misionera	\$18,782
Savings- Gondolfo Estate / Ahorros – Herencia Gandolfo	\$101

Outstanding operating debt / Deuda operativa pendiente	\$0
Accrued Payroll / Nómina acumulada	\$10,432
Accounts Payable – Bills entered / Cuentas por pagar	\$8,848