



Watertown Catholic

SACRED HEART / SAINT PATRICK

26 R. CHESTNUT ST
WATERTOWN, MA 02472

617-926-9680

October 28, 2025

Dear friends,

Each year on November 9th the Church throughout the world celebrates the Feast of the Dedication of the St. John Lateran Basilica in Rome. While it may seem a bit out of place to celebrate the dedication of a church in Rome here in Watertown, the Lateran Basilica is the official church of the Bishop of Rome and the Bishop of Rome is none other than Pope Leo XIV. The Feast reminds us that we are all one Church and the parishes of our Collaborative, St. Patrick and Sacred Heart are connected to and part of this one Church. Our First Reading for the weekend from the Prophet Ezekiel has the image of the Prophet standing at the Temple where water flows on all sides. As Catholics and Christians, we see the water representing the spread of the Gospel as well as the Sacramental life of our Church, particularly Baptism, the Eucharist, and Reconciliation. When Ezekiel speaks of the waters making things fresh and able to grow, giving food for the hungry and making all things new, we are reminded of the importance of our outreach as a faith community. Though Ezekiel was speaking about five hundred years before the Birth of Christ, his words summarize Jesus' final commandment to his followers to "Go out and teach all nations, Baptizing them in the name of the father, and Son, and Holy Spirit, teaching them all, I command." The commands of Jesus we hear in the Gospels call us to be disciples, grow in faith, and be the presence of Christ for others, all of which our parishes help us to do.

We are approaching our Grand Annual Collection, a time that is good for us to reflect on what it means to be a parish today. We can look at the challenges of our time and view St. Patrick and Sacred Heart as an oasis or the calm in the storm, but that is not the call of Christ. We're called to be disciples, people of hope, and people who spread the Gospel. A primary way we do this is through our collaborative's ministries. Supporting our parishes is important for our personal spiritual growth, but it is also important for our world that so desperately needs the hope that is Jesus Christ. We need support so that as a parish we may better respond to the needs of our time. We need support for evangelical purposes such as the faith formation of our young. We need your support for practical reasons such as building upkeep, necessary repairs, and ongoing maintenance.

In what are challenging financial times for many, the people of our collaborative have been generous as we've seen recently in our Increased Offertory Campaign, and we appreciate these efforts, especially as we continue to face inflation and rising prices. We ask for your support once again. If possible, we would love you to consider what we have asked in the past, donations ranging from \$300-1,000. If not, we ask that you consider giving what you can.

We thank you for past generosity and hope you will prayerfully consider this year's Grand Annual Collection.

Gratefully yours in Christ,

Father Timothy Kearney

Bishop Robert Reed

Sacred Heart Parish
Annual Financial Report
July 1, 2024 to June 30, 2025, Fiscal Year 2025

	Actual Fiscal Year '24 <u>7/1/22-6/30/23</u>	Actual Fiscal Year '25 <u>7/1/23-6/30/24</u>	Budget Fiscal Year '26 <u>7/1/24-6/30/25</u>
<u>INCOME:</u>			
Offertory Collections	\$157,394	\$157,128	\$161,065
Grand Annual Collection	19,631	20,594	22,000
Catholic Appeal Rebate	2,302	4,091	4,000
Gifts and Bequests	500	0	0
Sacramental Offerings	18,882	26,285	24,860
Flowers, Bazaar and Other	20,406	21,716	21,000
Donations	7,525	12,376	6,000
Interest	-9,897	471	480
Leases/Eminent Domain sale (FY24)	<u>516,703</u>	<u>499,058</u>	<u>530,400</u>
Total Income	\$733,446	\$741,719	\$769,805
<u>EXPENSES:</u>			
Compensation/Benefits (including Clergy)	228,543	240,306	247,110
Pastoral, Liturgical(altar supplies, charitable works & hospitality)	25,876	28,011	28,860
Office, Household and General Expenses	410,089	28,277	25,505
Utilities-Church, Rectory and Pastoral Offices	92,196	91,540	95,110
Maintenance-Church, Rectory and Pastoral Offices	66,545	69,748	64,750
Insurance Expense	84,502	87,236	95,009
Central Ministry Tithe	76,541	81,330	86,520
Interest on Loan		11,268	12,000
Capital Projects	<u>10,050</u>	<u>155,485</u>	<u>114,941</u>
Total Expenses	\$994,342	\$793,201	\$769,805
Net Operating Surplus/(Deficit)	<u>(\$260,896)</u>	<u>(\$51,482)</u>	<u>\$0</u>

Other Financial Information:

Parish Savings – Is comprised mostly from generous bequests, both restricted and unrestricted. These funds are the only source available to the parish to cover deficits or unforeseen capital needs. The balance as of June 30, 2025 was \$54,054.

Notes:

In Fiscal Year 2024, the increase in expenses was mostly due to the \$305,000 Real Estate commission for the new 20 year lease for the school building.

In Fiscal Year 2025, the Capital Projects included a new roof on the school building and repairs to the Church bell tower.



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Saint Patrick Parish
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July 1, 2024 to June 30, 2025, Fiscal Year 2025

	Actual Fiscal Year '24 <u>7/1/23-6/30/24</u>	Actual Fiscal Year '25 <u>7/1/24-6/30/25</u>	Budget Fiscal Year '26 <u>7/1/25-6/30/26</u>
<u>INCOME:</u>			
Offertory Collections	\$336,175	\$332,238	\$338,032
Grand Annual Collection	60,658	56,257	60,000
Catholic Appeal Rebate	17,011	15,755	15,800
Gifts and Bequests	24,253	22,821	0
Faith Formation	13,528	15,079	15,000
Sacramental Offerings	56,481	52,605	48,880
Flowers and Other	4,217	5,292	5,200
Donations	38,075	42,410	53,300
Interest	1,071	991	960
Lease	<u>148,950</u>	<u>152,495</u>	<u>156,127</u>
Total Income	\$700,419	\$695,943	\$693,299
<u>EXPENSES:</u>			
Compensation/Benefits (including Clergy)	\$269,360	\$220,037	\$218,053
Pastoral, Liturgical(altar supplies,charitable works & hospitality)	59,732	79,358	74,480
Office, Household and General Expenses	26,096	26,801	26,090
Utilities-Church, Rectory and Parish Center	94,436	97,903	96,990
Maintenance-Church, Rectory and Parish Center	108,991	103,144	73,750
Insurance Expense	96,750	99,832	108,062
Central Ministry Tithe	53,895	50,443	55,680
Capital Projects	<u>37,537</u>	<u>10,849</u>	<u>39,944</u>
Total Expenses	\$746,797	\$688,367	\$693,049
Net Operating Surplus/(Deficit)	<u>(\$46,378)</u>	<u>\$7,576</u>	<u>\$250</u>
Non-operating Income (Welcome Circle)	\$85,068	\$0	\$11,000
Non-operating Expenses (Welcome Circle)	<u>\$27,544</u>	<u>\$62,851</u>	<u>\$11,250</u>
Net Surplus/(Deficit)	<u>\$11,146</u>	<u>(\$55,275)</u>	<u>\$0</u>

Other Financial Information:

Parish Savings – Is comprised mostly from generous bequests, both restricted and unrestricted. These funds are the only source available to the parish to cover deficits or unforeseen capital needs.

The fund balance as of June 30, 2025 was \$93,635.

Finance Council Members:

Chris Carpenter, Chair
Fergal Brennock
Laura Farry
Jack Loughran
Marita Terefenko
Jason Wilkins