



St. John the Evangelist ANNUAL FINANCIAL REPORT

October 2025

My dear friends in Christ,

This past Spring I witnessed an astounding sight: 234 young people processing down the aisles of our parishes for their Confirmation. Looking out over the church, I marveled not only at our young peoples' commitment but at the community of faith that accompanied them. By their side were new and seasoned parishioners alike; grandparents and family friends stood as sponsors all while younger siblings and proud parents bore witness. A palpable joy filled the air as our faith community allowed the Holy Spirit to enliven our hearts and renew our church!

Entering into my tenth year as pastor of St. John the Evangelist Parish, I stand in awe of the gifts the Holy Spirit has bestowed on us and am excited for all that the Spirit still has in store. Joining our Youth Ministry Team this August as Interim Coordinator, Elsi Ojanen has already begun providing our teens with opportunities to encounter Christ and build community at youth group on Sunday nights. Meanwhile, our Adult Faith Enrichment programming continues to embrace the Spirit's call to "renew the face of the Earth" (Psalm 104) with its many great offerings, including our burgeoning Young Adult Ministry. On a global level, the Service Commission's 2025 Lenten Gift raised an unprecedented \$100,000 for the construction of a new church in Cameroon through the organization *Build the Faith*.

The Spirit's call to renewal has also meant embracing a new vision of children's faith formation. Expanding beyond the classroom, Children's Faith Formation has launched a Family Faith Formation program this fall with the aim of supporting parents in their role as the first teachers of the faith. This new model will facilitate lifelong formation across generations by encouraging missionary discipleship through catechesis delivered by myself and other members of our pastoral staff. I'm excited for the way the Spirit will guide this new initiative, reinvigorating the engagement of young children, teens, and families in the life of our parish, especially through the Mass.

In that same spirit, Saint John School continues to thrive in its mission of fostering academic excellence, faith development, and community. With a strong enrollment position, SJS was able to focus on facility and safety improvements last year, investing in both a new communication system and school-wide air conditioning. With the start of this school year, SJS added a Director of Curriculum and Student Support to its staff, ensuring that every child who walks through its doors is given the tools, guidance, and encouragement they need to flourish.

Of course, these wonderful ministries require financial resources. In fiscal year 2025, St. John the Evangelist Parish was blessed by an increase in giving, including meaningful unsolicited gifts that contributed to an operating surplus. However, looking ahead, operating costs are projected to rise in many categories, especially the maintenance of our parish facilities. While we watch expenses very carefully and are doing our best to control them, we will need increased total giving in order to achieve a balanced budget. *With this in mind, I would ask all parishioners to prayerfully consider their ability to increase their giving to St. John the Evangelist Parish, so that the parish may continue to thrive.*

Calling on the Holy Spirit, each Pentecost we sing "Lord, send out your Spirit, and renew the face of the earth." With this prayer in our hearts, we marvel at the work of the Holy Spirit among us. Thank you for all the ways you give life to the Spirit. It is my privilege not only to be your pastor, but to be a member of this community of faith!

With love and gratitude in Christ,

Reverend James J. Laughlin, Pastor

Notes to the Annual Financial Report for the Fiscal Year Ended June 30, 2025

The financial statements of St. John the Evangelist Parish (the Parish) consist of the accounts of the Central Office of the Parish, including the operation of the Rectory, the Church, and the Parish Center. Saint John the Evangelist School (the School) is a mission of the Parish. The assets and liabilities of the School are not included in the Parish financial statements, and are attached separately and discussed in greater detail on subsequent pages.

ST. JOHN the EVANGELIST PARISH Notes to the Financial Report for the Fiscal Year Ended June 30, 2025

Highlights and explanatory comments for the Parish's unaudited financial statements as of June 30, 2025:

STATEMENTS OF CHANGES IN NET ASSETS (actual results for the fiscal years ended June 30, 2024 and 2025, and budgets for the fiscal years ended June 30, 2025 and 2026)

- **For the fiscal year ended June 30, 2025**, the Parish reported an Operating Surplus of \$57,168. Total Operating Revenue increased by 11% and Total Operating Expenses increased by 6% over fiscal year 2024. Due to Capital Expenditures of \$252,364 and Capital Contributions of \$75,000, the parish had an overall decrease in Total Net Assets of \$114,765.
- **Operating Revenue** grew by \$106,608 from \$989,033 for the year ended June 30, 2024 to \$1,095,641 for the year ended June 30, 2025. Total Giving for Operations, which increased by \$88,352 from \$885,028 for fiscal year 2024 to \$973,380 for fiscal year 2025, continues to comprise nearly 90% of Total Operating Revenue. While Weekly Offertory decreased by \$4,866, the Annual Appeal and Gifts and Donations experienced year over year increases of \$20,817 and \$72,401, respectively. The other main drivers of the increase in Total Operating Revenue were the Religious Education increase of \$11,717 and the growth in the Catholic Appeal Rebate increase of \$4,539. Smaller changes occurred in Sacramental Offerings, Interest Income, and Miscellaneous Income.
- **Operating Expenses** increased by \$54,115 from fiscal year 2024. Consistent with recent years, the two largest changes occurred in Salary and Benefits and Property Maintenance Expenses. Salary and Benefits Expense rose by \$18,612, and included the addition of our parochial vicar, as well as wage and health insurance cost increases. Property Maintenance spending increased by \$26,436; \$8,058 of this amount was due to an increase in utility costs and \$17,715 was due to an increase in Grounds Maintenance spending, which includes landscaping, tree pruning, and snow removal. Administrative spending increased by \$6,590 due to increases in technology, telephone, and data processing expenses, while the parish decreased its contribution to Saint John School by \$5,000. All remaining items varied by less than \$4,500.
- **Net Assets Released from Restrictions** reflects the use of donor restricted funds for their intended purpose, and is shown as an increase in Net Assets without Donor Restrictions and as a corresponding decrease in Net Assets with Donor Restrictions.
- **Capital Expenditures.** The Parish embarked on its highly successful *Faith in Our Future* Capital Campaign during fiscal year 2014, and since then, has greatly benefited from the use of those funds. The remaining balance of the *Faith in Our Future* proceeds as of June 30, 2025 was \$49,350. During fiscal year 2025, the Parish spent a total of \$252,364 on capital items. The largest capital project of the year was the replacement of the parking lot, with this cost being shared by both the Parish and the school. The Parish's share of the cost totaled \$166,637. Other capital spending during fiscal year 2025 included \$34,311 to complete installation of the Parish Center's HVAC units, \$10,500 to replace the Parish Center's sewer line, and \$9,915 to upgrade the church's HVAC controls system. The cost of the Parish's new Prayer Garden, which is located adjacent to the Parish Center, was underwritten by a generous donor. Additionally, monies were donated to the parish in fiscal 2025 which will pay for a new gathering area in the lower level of the church; this gathering area will be constructed during fiscal year 2026.

- **Fiscal Year 2026 Budget.** For fiscal year 2026, Total Operating Expenses are projected to decrease slightly (2%) from fiscal 2025 actual expenses, mostly due to decreased spending in the Salary & Benefits and Religious Education categories. Due to the Archdiocese of Boston's lowering of the standard age of Confirmation from tenth grade to eighth grade, the Parish expects to receive significantly less Religious Education Revenue than it received in fiscal 2025. Therefore, to balance the budget for fiscal 2026, the Parish must rely on a higher level of Gifts and Donations Revenue than it had budgeted for fiscal year 2025.

STATEMENTS OF FINANCIAL POSITION (as of June 30, 2024 and 2025)

- **Cash & Cash Equivalents** decreased by \$140,387 during fiscal year 2025. This is primarily the result of capital expenditures made throughout the fiscal year and the decrease in Total Liabilities, which reflects the use of cash to pay obligations of the parish. These cash decreases were offset by the receipt of funds owed to the Parish at June 30, 2024, which were reflected in the Accounts Receivable & Other Current Assets line item.
- **Accounts Receivable & Other Current Assets** represents amounts owed to St. John Parish by Saint John School and St. Paul Parish, as well as gifts initiated by donors at the end of one fiscal year, but not received until the following fiscal year. The fiscal 2025 total decreased by \$28,361 from the fiscal 2024 amount.
- **Accounts Payable & Other Current Liabilities** at June 30, 2025 includes \$11,189 owed to outside entities and \$1,947 of Accrued Payroll Expense.
- **Deposits**, comprised of amounts to be used for charitable purposes, such as Christmas Wish, as well as dollars to be remitted to outside parties from special collections at weekend masses, decreased by \$36,588 from fiscal 2024. The fiscal 2024 total also included Religious Education tuition paid during fiscal 2024 which was recognized as revenue during fiscal year 2025; however, the fiscal 2025 total did not include any Religious Education tuition received in advance of fiscal year 2026.
- **Net Assets** are divided between those that have donor restrictions and those that do not have donor restrictions. The remaining unspent Capital Campaign funds are included in the Net Assets with Donor Restrictions line item.

SAINT JOHN SCHOOL Notes to the Financial Report for the Fiscal Year Ended June 30, 2025

Highlights and explanatory comments for the School's unaudited financial statements as of June 30, 2025:

STATEMENTS OF CHANGES IN NET ASSETS (actual results for the fiscal years ended June 30, 2024 and 2025, and budgets for the fiscal years ended June 30, 2025 and 2026)

- **For the fiscal year ended June 30, 2025**, the School's Total Operating Revenue grew by 4% or \$113,617, while the corresponding increase in Total Operating Expenses was 5% or \$137,487. The Operating Surplus for the fiscal year totaled \$371,679. Total Net Assets declined \$179,588 in fiscal year 2025 largely due to \$591,598 in Capital Expenditures made during the year.
- **Operating Revenue** is mostly comprised of three sources: (1) funds received for children attending the School (Tuition, Registration Fees, After School and Athletics Program fees, and net Hot Lunch Revenue), which totaled \$3,041,283 or 92% of total operating revenue, (2) School fundraising, net of fundraising expenses, which totaled \$84,694 or 3% of total operating revenue, and (3) the Archdiocese's and the Parish's combined subsidies of \$66,349, or 2% of total operating revenue.
- **Operating Expenses** rose in several categories. The Salary and Benefits category increased by 5% or \$129,197, and reflects the school's conscious decision to continue investing in its faculty and staff. Administrative Expense grew by \$12,869, mostly due to the monthly fees associated with the school's new communication

system. Property Maintenance increased by \$8,935, which includes higher utility and snow removal costs, but lower building maintenance costs. Technology & Professional Development increased by \$8,738, which is attributable to the faculty's participation in multiple professional development programs. Both fiscal year 2025 After School & Athletics Programs Revenue and corresponding Expenses were practically unchanged from fiscal year 2024. Miscellaneous Expenses, which includes a variety of items such as nursing supplies, field trips, yearbook, marketing, and teacher appreciation expenditures, decreased by \$10,449, as the school had to pay the cost of the NEASC reaccreditation in fiscal 2024. Textbooks, Instructional Materials & Teaching Supplies decreased by \$6,594.

- **Capital Expenditures** of \$591,598 included the school's \$169,334 share of the parking lot replacement, \$15,549 for classroom furniture, \$13,270 for final work on the new communication system, \$10,320 for additional cameras for the school's lower level, and \$7,734 for a new water heater. The school spent \$307,333 on the new classroom heat pumps, of which \$136,816 was paid using funds raised during the fiscal 2024 auction. Gifts received from the fiscal 2025 Giving Tuesday campaign substantially funded the \$32,985 renovation of the student bathrooms, and another generous gift funded the creation of a memorial garden and patio.
- **Contributions** of \$62,824 in the Net Assets with Donor Restrictions section included monies raised through the school's Giving Tuesday campaign, which were fully utilized for student bathroom renovation, as well as funds given for the creation of the memorial garden and patio. The unspent portion of 2025 contributions will be utilized in future school years, and their use will then be reflected as Net Assets Released from Restrictions.

STATEMENTS OF FINANCIAL POSITION (as of June 30, 2024 and 2025)

- **Cash & Cash Equivalents** decreased by \$292,994, primarily due to the school's capital spending.
- **Accounts Receivable & Other Current Assets** increased by \$32,239. The majority of the increase is due to growth in Accounts Receivable, which were received at the beginning of fiscal year 2026.
- **Deferred Revenue**, which represents tuition for the 2025-2026 school year, received during fiscal year 2025, decreased by \$23,762. The total Deferred Revenue of \$2,597,755 will be recognized as revenue during fiscal year 2026.
- **Net Assets** are divided between those that have donor restrictions and those that do not have donor restrictions. The \$14,276 of unspent Contributions at June 30, 2025 appear as Net Assets with Donor Restrictions, while the remaining \$2,247,658 of Net Assets do not have any donor restrictions placed upon them. The school's net surpluses over the past few years have contributed to the growth in Net Assets.

As required by the Archdiocese of Boston, the unaudited financial statements of the Parish and the School have been prepared on a basis of accounting that is not in accordance with generally accepted accounting principles; the property, plant and equipment of the Parish and the School are not reported in the associated Statements of Financial Position, and all improvements and repairs are expensed when incurred. This has been done over the years to more accurately reflect the annual cash costs to maintain and upkeep the Parish and School's property and facilities.

Parish financial staff maintains the books and records of St. John the Evangelist Parish and Saint John School, and prepared the accompanying Financial Statements and Notes. The St. John the Evangelist Parish Finance Council, which provides financial oversight of both the Parish and the School, met multiple times during the fiscal year to provide advice and counsel to the Pastor, including review of financial results, development of the budget, monitoring the progress of capital projects, and cash management.

ST. JOHN THE EVANGELIST PARISH
Statements of Changes in Net Assets
for the years ended June 30

	<u>2024 Actual</u>	<u>2025 Budget</u>	<u>2025 Actual</u>	<u>2026 Budget</u>
Net Assets without Donor Restrictions:				
Operating Revenue				
Giving for Operations				
Weekly Offertory	\$ 433,699	\$ 458,500	\$ 428,833	\$ 458,500
Annual Appeal	301,729	350,000	322,546	350,000
Gifts and Donations	149,600	114,324	222,001	126,797
Total Giving for Operations	<u>885,028</u>	<u>922,824</u>	<u>973,380</u>	<u>935,297</u>
Sacramental Offerings	27,030	20,000	24,498	21,000
Religious Education	37,559	46,000	49,276	23,000
Catholic Appeal Rebate	22,038	22,037	26,577	22,037
Interest Income	13,473	11,500	14,940	14,000
Miscellaneous	3,905	3,000	6,970	3,000
Total Operating Revenue	<u>989,033</u>	<u>1,025,361</u>	<u>1,095,641</u>	<u>1,018,334</u>
Operating Expenses				
Salary and Benefits	600,934	635,703	619,546	618,976
Administrative Expense	37,349	40,000	43,939	42,745
Pastoral, Liturgical, and Music	21,876	21,800	22,869	21,600
Religious Education	17,199	23,760	18,886	13,750
Rectory and Household	8,436	11,500	10,130	10,500
Property Maintenance	206,714	211,903	233,150	228,685
Parish Tithe	41,670	40,445	40,446	40,178
School Tithe	40,000	35,000	35,000	35,000
Miscellaneous Expense	8,958	5,250	9,076	6,900
Net Assets Released from Restrictions	1,222	-	5,431	-
Total Operating Expenses	<u>984,358</u>	<u>1,025,361</u>	<u>1,038,473</u>	<u>1,018,334</u>
Operating Surplus/(Deficit) before Non-operating Revenue and Expenses	<u>4,675</u>	<u>-</u>	<u>57,168</u>	<u>-</u>
Non-operating Revenue and Expenses				
Capital Expenditures	(160,322)	-	(252,364)	-
Net Assets Released from Restrictions	159,843	-	210,796	-
Net Surplus/(Deficit) in Net Assets without Donor Restrictions	<u>4,196</u>	<u>-</u>	<u>15,600</u>	<u>-</u>
Net Assets with Donor Restrictions:				
Contributions	-	-	75,000	-
Net Assets Released from Restrictions	(158,621)	-	(205,365)	-
Net Surplus/(Deficit) in Assets with Donor Restrictions	<u>(158,621)</u>	<u>-</u>	<u>(130,365)</u>	<u>-</u>
Total Change in Net Assets	<u><u>\$ (154,425)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (114,765)</u></u>	<u><u>\$ -</u></u>

Certain prior year amounts have been reclassified to conform to current year presentation.

ST. JOHN THE EVANGELIST PARISH
Statements of Financial Position
as of June 30

	<u>June 30, 2024</u>	<u>June 30, 2025</u>
ASSETS		
Cash & Cash Equivalents	\$ 1,095,903	\$ 955,516
Accounts Receivable & Other Current Assets	56,017	27,656
TOTAL ASSETS	<u><u>\$ 1,151,920</u></u>	<u><u>\$ 983,172</u></u>
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payable & Other Current Liabilities	\$30,541	\$13,146
Deposits	62,919	26,331
Total Liabilities	<u>93,460</u>	<u>39,477</u>
Net Assets		
Net Assets without Donor Restrictions	638,650	654,250
Net Assets with Donor Restrictions	419,810	289,445
Total Net Assets	<u>1,058,460</u>	<u>943,695</u>
TOTAL LIABILITIES & NET ASSETS	<u><u>\$1,151,920</u></u>	<u><u>\$983,172</u></u>

Certain prior year amounts have been reclassified to conform to current year presentation.

SAINT JOHN SCHOOL
Statements of Changes in Net Assets
for the years ended June 30

	<u>2024 Actual</u>	<u>2025 Budget</u>	<u>2025 Actual</u>	<u>2026 Budget</u>
Net Assets without Donor Restrictions:				
Operating Revenue				
Tuition, net of Financial Aid	\$ 2,375,117	\$ 2,492,887	\$ 2,479,492	\$ 2,415,975
Registration Fees	128,150	122,375	124,025	117,150
After School & Athletics Programs	415,848	250,000	416,392	325,000
Fundraising & Other Donations	110,820	90,000	84,694	90,000
Hot Lunch, net	20,572	15,000	21,374	15,000
Parish Transfer	40,000	35,000	35,000	35,000
Archdiocese Support	31,700	31,700	31,349	31,350
Other Income and Fees	82,007	81,000	125,505	95,500
Total Operating Revenue	3,204,214	3,117,962	3,317,831	3,124,975
Operating Expenses				
Salary and Benefits	2,410,444	2,522,786	2,539,641	2,646,855
Administrative Expense	44,837	35,000	57,706	54,000
Textbooks, Instructional Materials & Teaching Supplies	66,599	66,000	60,005	72,000
After School & Athletics Programs	86,987	60,000	87,566	67,000
Property Maintenance	147,712	144,265	156,647	174,759
Technology & Professional Development	4,057	17,000	12,795	10,000
Miscellaneous Expense	64,734	35,300	54,285	40,000
Net Assets Released from Restrictions	(16,705)	-	(22,493)	-
Total Operating Expenses	2,808,665	2,880,351	2,946,152	3,064,614
Operating Surplus/(Deficit) before Non-operating Revenue and Expenses	395,549	237,611	371,679	60,361
Non-operating Revenue and Expenses				
Capital Expenditures	(115,751)	(547,000)	(591,598)	(10,000)
Net Assets Released from Restrictions	12,965	-	194,713	-
Net Surplus/(Deficit) in Assets without Donor Restrictions	292,763	(309,389)	(25,206)	50,361
Net Assets with Donor Restrictions:				
Contributions	151,406	-	62,824	-
Net Assets Released from Restrictions	(29,670)	-	(217,206)	-
Net Surplus/(Deficit) in Assets with Donor Restrictions	121,736	-	(154,382)	-
Total Change in Net Assets	\$ 414,499	\$ (309,389)	\$ (179,588)	\$ 50,361

Certain prior year amounts have been reclassified to conform to current year presentation.

SAINT JOHN SCHOOL
Statements of Financial Position
as of June 30

	<u>June 30, 2024</u>	<u>June 30, 2025</u>
ASSETS		
Cash & Cash Equivalents	\$3,578,967	\$3,285,973
Accounts Receivable & Other Current Assets	1,701,928	1,734,167
TOTAL ASSETS	<u>\$5,280,895</u>	<u>\$5,020,140</u>
 LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payable	34,234	8,538
Accrued Payroll	183,622	151,913
Deferred Revenue	<u>2,621,517</u>	<u>2,597,755</u>
Total Liabilities	2,839,373	2,758,206
Net Assets		
Net Assets without Donor Restrictions	2,272,864	2,247,658
Net Assets with Donor Restrictions	<u>168,658</u>	<u>14,276</u>
Total Net Assets	2,441,522	2,261,934
TOTAL LIABILITIES & NET ASSETS	<u>\$5,280,895</u>	<u>\$5,020,140</u>

Certain prior year amounts have been reclassified to conform to current year presentation.