

## Saint Francis Xavier Parish

<b>Net Income (Loss)</b>	<b>FY25</b>	<b>FY26</b>
	<b>Actual</b>	<b>Budget</b>
Offertory *	460,724	405,437
Grand Annual	84,193	87,561
Catholic Appeal Rebate	5,558	2,114
Donations- Other	16,430	10,000
Fundraising Activities Misc	2,562	5,000
Religious Education Fees	15,651	17,216
Interest and Dividend Income	1,122	1,000
Sacramental Offerings	61,938	65,839
Shrines, Candles and Flowers	6,324	7,905
Other Revenue	8,962	7,500
<b>Total Revenue and Other Support</b>	<b>663,464</b>	<b>609,571</b>
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<b>Parish Expenses</b>		
Total Salaries & Benefits**	264,627	220,000
	37,721	54,142
<b>Total Expenses</b>	<b>575,739</b>	<b>556,056</b>
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<b>NET OPERATING INCOME (LOSS)</b>	<b>87,725</b>	<b>53,515</b>

<b>Non Operating</b>			
Capital Expenditures***	(25,300)	10,000	
<b>Non Operating Net</b>	<b>(25,300)</b>	<b>10,000</b>	
<b>NET INCOME (LOSS)</b>	<b>62,425</b>	<b>63,515</b>	
<b>Estimated Cash Balance</b>	<b>71,000</b>	<b>134,515</b>	

\* Offertory declining by 12% FY25, projected 14% decline FY26

\*\* No business mgr for the majority of FY25, FY26 allocations for business mgr & Fr across all three entities

\*\*\* Rebate for A/C in Parish Office

**St Francis Xavier School**

	<b>FY25</b>	<b>FY26</b>
<b>Net Income (Loss)</b>	<b>Actual</b>	<b>Budget</b>
Donations - Other <sup>(1)</sup>	16,182	0
Catholic Schools Foundation	99,080	103,043
Scholarship/Financial Aid Donations	2,500	2,500
RCAB Support <sup>(2)</sup>	21,700	221,700
Gifts and Bequests	1,015	1,000
Fundraising Revenue <sup>(3)</sup>	42,981	100,000
Tuition and Fees	908,856	1,108,000
Other Revenue	87,823	15,000
<b>Total Revenue and Other Support</b>	<b>1,180,137</b>	<b>1,551,243</b>
<b>School Expenses</b>		
Salaries & Benefits <sup>(4)</sup>	1,116,790	1,112,578
Clergy & Religious Stipends/ Benefits	27,270	28,000
Professional Services	7,500	7,500
Program Activities	82,470	75,000
Office Expense	100,722	104,751
Insurance Expense	26,478	27,537
Facility/Maintenance Costs <sup>(5)</sup>	101,160	101,160
Utilities	74,651	77,637
Travel & Meals & Motor Vehicle Expenses	2,649	2,000
Advertising Exp	6,427	6,500
Tuition Bad Debt	250	1,000
Pastoral/ Liturgical	4,375	4,500
Fundraising Expense	2,002	5,000
<b>Total Expenses</b>	<b>1,552,744</b>	<b>1,553,163</b>
<b>Operating Income (Loss)</b>	<b>(372,607)</b>	<b>(1,920)</b>
Total Capital Expenditures	(50,364)	0
<b>Net Income (Loss)</b>	<b>(422,971)</b>	<b>(1,920)</b>

(1) Donations in FY25 were Giving Day, In FY26 part of fundraising revenue

(2) Receiving RCAB Support for FY26

(3) Budgeting 4 major fundraising events for FY26

(4) Decrease in FY26 Salaries is due to one less faculty for the second half of FY26

(5) Facility costs constant as adjustments made to reduce weekly costs for one vendor in FY26