

Annual Report - Year End June 30, 2025

November 2025

Dear Parishioners of the Light of Christ Catholic Collaborative,

It is time once again to release our collaborative's financial statement. Over the course of the last fiscal year, starting on July 1, 2024 and ending on June 30, 2025 we have seen somewhat of a drop in our offertory compared to the previous year, despite the fact that the Mass counts we have just completed throughout the month of October show that our Mass attendance has gone up slightly. I recognize that this is likely connected to the uncertainty in our economy and how tight things have gotten for many people as everything continues to get more and more expensive. For that reason, I am incredibly grateful for the generosity of the people of our parishes through the offertory and donations. Still, I have to ask every parishioner to prayerfully consider whether you are able to boost your financial support. If each of the roughly 500 people who attend one of our Sunday Masses every weekend at each church could expand their support even a little bit, it would quickly stabilize our financial situation over the 50 parish weekend collections each year. Your financial support is essential for our ability to keep advancing our mission of making Christ present in the towns of Abington and Whitman. I also want to thank you all for continuing to support through generously sharing your time and talents which are also essential for our being able to flourish. I cannot express how much I appreciate all that you do to allow our parishes to continue to provide the Sacraments, religious instruction, and opportunities for prayer and reflection.

The funds you donate allow us to continue to do the work necessary to make sure that our buildings will remain well maintained into the future. A lot of work has been done over the past year. At Saint Bridget this includes the work on the parking lot and necessary maintenance in the rectory. At Holy Ghost we are continuing the work of repairing all the bricks on the outside the church and plastering and repainting on the stairways. I trust in God and the generosity of our community to allow us to keep on top of all these expenses and let us maintain our beautiful sanctuaries, school and other buildings.

I am also very happy to report that Saint Bridget School is continuing to grow and flourish. Our enrollment has reached 329 students, and the continued growth necessitated new space, which was met through the renovation of part of the Friary building to serve as an Early Childhood Center. This was financed partly through a generous grant from the McNiece Foundation Fund which is helping us to strengthen the school in a number of ways. I know that the school's strength comes from the dedication of our whole community; teachers, staff, students and families. I am honored to be a part of this community and very glad to see all that is happening there to make the school continue to grow as an institution of learning, virtue and mutual support.

I would like to thank Dennis Leonard, our Finance and Operations Manager, and the Finance Council for all their work, including the preparation of this report, as part of their review of the statements and budgets for the parishes, school and cemeteries of the collaborative. Their expertise and willingness to share their time and talent are a huge help and I can't imagine trying to understand and manage the collaborative without their assistance.

Once again, please look over the financial report and prayerfully consider whether you are able to help us bring our offertory back up to the budgeted amounts. Whether you are able to or not, I want to thank you for your generosity and prayerful support. I know that God has amazing things planned for us and I am looking forward to seeing what the next year will bring.

In Christ,
Rev. Adrian Milik, Pastor

In the Old Testament, the practice of tithing meant returning to God ten percent of all that had been received from God. We suggest that you consider giving somewhere between 3 to 4 percent weekly to your Church and the remaining percentage to your other charities. Thank You. If everyone were able to Tithe the 3-4%, we would not have any financial deficits and we would be able to offer more ministries and services to our Collaborative, and complete deferred maintenance projects.

Weekly Giving

Annual Income	Weekly Income	Tithe	Upper range			Middle range			Lower range		
		10%	9%	8%	7%	6%	5%	4%	3%	2%	1%
\$22,000	\$423	\$42	\$38	\$34	\$30	\$25	\$21	\$17	\$13	\$8	\$4
\$25,000	\$481	\$48	\$43	\$38	\$34	\$29	\$24	\$19	\$14	\$10	\$5
\$30,000	\$577	\$58	\$52	\$46	\$40	\$35	\$29	\$23	\$17	\$12	\$6
\$40,000	\$769	\$77	\$69	\$62	\$54	\$46	\$38	\$31	\$23	\$15	\$8
\$50,000	\$962	\$96	\$87	\$77	\$67	\$58	\$48	\$38	\$29	\$19	\$10
\$60,000	\$1,154	\$115	\$104	\$92	\$81	\$69	\$58	\$46	\$35	\$23	\$12
\$70,000	\$1,346	\$135	\$121	\$108	\$94	\$81	\$67	\$54	\$40	\$27	\$13
\$80,000	\$1,538	\$154	\$138	\$123	\$108	\$92	\$77	\$62	\$46	\$31	\$15
\$90,000	\$1,731	\$173	\$156	\$138	\$121	\$104	\$87	\$69	\$52	\$35	\$17
\$100,000	\$1,923	\$192	\$173	\$154	\$135	\$115	\$96	\$77	\$58	\$38	\$19
\$110,000	\$2,115	\$212	\$190	\$169	\$148	\$127	\$106	\$85	\$63	\$42	\$21
\$120,000	\$2,308	\$231	\$208	\$185	\$162	\$138	\$115	\$92	\$69	\$46	\$23
\$140,000	\$2,692	\$269	\$242	\$215	\$188	\$162	\$135	\$108	\$81	\$54	\$27



Saint Bridget's Parish

455 Plymouth Street
Abington, MA 02351
781-878-0900 Phone
781-878-6566 Fax

Holy Ghost Parish

518 Washington Street
Whitman, MA 02382
781-447-4421 Phone
781-447-1375 Fax

We, the Light of Christ Catholic Collaborative, strive to convey our love of God and welcoming spirit to those within our greater community through evangelization, education, and service.

In fellowship with Jesus Christ and one another, in worship and prayer, we will welcome, encourage, teach and serve all people in all stages of faith on their journey toward everlasting life.

St. Bridget's Parish

		<u>FISCAL YEAR ENDING</u>	
<u>REVENUES:</u>		<u>6/30/25</u> <u>ACTUAL</u>	<u>6/30/26</u> <u>BUDGET</u>
PARISH OPERATIONS			
Weekly Offertory Collections	\$ 335,650		\$ 360,000
Emergency/Maintenance Collections	62,159		65,000
Fundraising Collection	<u>51,000</u>		<u>50,000</u>
Total Collections		\$ 448,809	\$ 475,000
Donations		65,864	75,000
Sacramental Offerings		16,811	20,500
Religious Education		16,419	18,500
Transfers from Cemetery/School		0	0
Other		6,296	8,000
Parish revenue		<u><u>554,199</u></u>	<u><u>597,000</u></u>
 <u>EXPENSES:</u>			
PARISH OPERATIONS			
Administration		422,451	407,000
Facility expenses		133,115	140,000
Pastoral & liturgical		34,837	30,000
Capital improvements		<u>21,650</u>	<u>20,000</u>
Parish expenses		<u><u>612,053</u></u>	<u><u>597,000</u></u>
 PARISH PROFIT/(LOSS)		 <u><u>\$ (57,854)</u></u>	 <u><u>\$ -</u></u>

ST. BRIDGET SCHOOL

Net Revenue	\$ 3,036,274	\$ 3,222,000
Net Expense	<u>3,194,158</u>	<u>3,219,000</u>
Profit/(Loss)	<u><u>* \$ (157,884)</u></u>	<u><u>\$ 3,000</u></u>

ST. PATRICK CEMETERY

Net Revenue	\$ 58,825	\$ 55,000
Net Expense	55,672	55,000
Market Value of Investments	<u>15,718</u>	<u>-</u>
Profit/(Loss)	<u><u>\$ 18,871</u></u>	<u><u>\$ -</u></u>

* Note: The funds from the McNiece Grant in the amount of \$200,000 were received after year-end. We are required by the Archdiocese to post revenue and expenses in the year received. If funds were received prior to year-end, we would have a gain of \$42,116.

Holy Ghost Parish

		<u>FISCAL YEAR ENDING</u>	
<u>REVENUES:</u>		<u>6/30/25</u> <u>ACTUAL</u>	<u>6/30/26</u> <u>BUDGET</u>
PARISH OPERATIONS			
Weekly Offertory Collections	\$ 361,446	\$ 370,000	
Building Fund/Fuel Collections	78,085	85,000	
Grand Annual Collections	<u>55,235</u>	<u>70,000</u>	
Total Collections	\$ 494,766	\$ 525,000	
Donations	65,926	68,000	
Sacramental Offerings	15,020	16,000	
Religious Education	12,119	14,000	
Market Value of Investments	29,959	20,000	
Other	<u>29,246</u>	<u>17,500</u>	
Parish revenue	<u>647,036</u>	<u>660,500</u>	
EXPENSES:			
PARISH OPERATIONS			
Administration	386,357	399,500	
Facility Expenses	247,296	218,000	
Pastoral & Liturgical	35,987	28,000	
Capital Improvements	<u>10,931</u>	<u>15,000</u>	
Parish expenses	<u>680,571</u>	<u>660,500</u>	
PARISH PROFIT/(LOSS)	<u>\$ (33,535)</u>	<u>\$ -</u>	

ST. JAMES CEMETERY

Net Revenue	\$ 70,298	\$ 75,000
Net Expense	83,852	75,000
Market Value of Investments	<u>22,360</u>	<u>-</u>
Profit/(Loss)	<u>\$ 8,806</u>	<u>\$ -</u>



Finance Council Members

Paul Hagerty	Robert Manning
Robert Kelley	Christopher Sexton
Michael Kryzanek	Michael Smith
Carol Kryzanek	

For more detailed information on these Financial Statements, please go to our website LOCC.org or contact Dennis Leonard, Finance & Operations Manager at dpleonard1121@yahoo.com or 781-878-0900.

Fiscal Year 2025 Capital Acquisitions / Improvements

St. Bridget Parish - New Carpet	<u>\$21,650</u>
St. Bridget School - Early Childhood Center Renovations	\$140,500
St. Bridget School - Boiler System	\$77,300
St. Bridget School - Computer Equipment	\$19,400
St. Bridget School - Classroom Furniture	\$6,800
St. Bridget School - School Hall Doors	\$4,533
Total	<u>\$248,533</u>
Holy Ghost Parish - Sound System Upgrade	<u>\$10,931</u>

Account Balances As Of June 30, 2025

ST. BRIDGET'S PARISH

Regular Checking	\$40,880
Funds on Deposit at Archdiocese	\$147,255
St. Patrick Cemetery Regular Checking	\$7,350
St. Patrick Cemetery Common Investment Trust at Archdiocese	\$161,215
Total	<u>\$356,700</u>

ST. BRIDGET'S SCHOOL

St. Bridget School Regular Checking	\$90,265
St. Bridget School Savings Account	\$251,876
Funds on Deposit at Archdiocese - St. Bridget School	\$726,145
Total	<u>\$1,068,286</u>

HOLY GHOST PARISH

Regular Checking	\$32,945
Funds at Holy Ghost For Various Purposes	\$833
Funds on Deposit at Archdiocese	\$68,287
Common Investment Trust at Archdiocese	\$413,628
St. James Cemetery Regular Checking	\$39,216
St. James Cemetery Common Investment Trust at Archdiocese	\$227,251
St. James Cemetery Investment - Rockland Trust Company	\$12,800
Total	<u>\$794,960</u>

Outstanding Debt As Of June 30, 2025

St. Bridget Parish	None
Holy Ghost Parish	None