

St. Mary Parish, Wrentham
Financial Summary
Fiscal Year: July 1 through June 30

	Actual FY 2025	Budget FY 2025	Increase/ (Decrease)	%	Budget FY 2026	% Incr. vs. Act 2025
Income						
Offertory	\$ 472,350	\$ 465,742	\$ 6,608	1.4%	\$ 462,000	-2.2%
Grand Annual	88,272	100,000	(11,728)	-11.7%	95,000	7.6%
Religious Education	36,870	36,225	645	1.8%	36,700	-0.5%
Sacramentals, Candles, Flowers	38,486	32,665	5,821	17.8%	38,275	-0.5%
CYO Basketball/Youth	27,345	20,000	7,345	36.7%	25,000	-8.6%
Gifts, Donations, Fundraising & Other	48,166	56,708	(8,542)	-15.1%	58,661	21.8%
Total Operating Income	711,489	711,340	149	0.0%	715,636	0.6%
Expense						
Staff Salaries & Benefits	220,048	217,387	2,661	1.2%	258,412	17.4%
Clergy Stipends & Benefits	100,404	100,664	(260)	-0.3%	102,912	2.5%
Religious Education	61,111	73,204	(12,093)	-16.5%	75,397	23.4%
Office & Administrative	23,500	30,066	(6,566)	-21.8%	26,657	13.4%
Facilities, Maintenance, Heat and Utilities	139,271	117,079	22,192	19.0%	156,048	12.0%
Pastoral & Liturgical and Other	28,207	38,685	(10,478)	-27.1%	32,436	15.0%
CYO Basketball/Youth	24,319	19,000	5,319	28.0%	24,704	1.6%
Central Ministry Tithe	56,043	56,043	0	0.0%	58,191	3.8%
Total Operating Expenses	652,903	652,128	775	0.1%	734,756	12.5%
Net Operating Income/(Loss)	\$ 58,586	\$ 59,212	\$ (626)		\$ (19,120)	
Non-Operating						
Expense						
Capital Improvements	5,045	80,000	(74,955)	-93.7%	45,000	792.0%
Total Non Operating Expense	5,045	80,000	(74,955)	-93.7%	45,000	792.0%
Net Non Operating Profit/(Loss)	\$ (5,045)	\$ (80,000)	\$ 74,955		\$ (45,000)	
Total Profit/(Loss) excl. Mortgage	\$ 53,541	\$ (20,788)	\$ 74,329		\$ (64,120)	
Mortgage						
Building Fund Collection	\$ 42,778	\$ 42,742	\$ 36		\$ -	
Interest Expense on Loan	(361)	(425)	64		0	
Principal Payment on Loan	(42,317)	(42,317)	0		0	
Net	\$ 100	\$ (0)	\$ 100		\$ -	
Cash Balances:						
	6/30/24	6/30/25	Projected 6/30/26			
Working Capital	\$ 46,337	\$ 67,179	\$ 68,060			
Building Fund	4,451	9,643	9,661			
Long-term Savings	338,378	311,098	246,080			
	\$ 389,167	\$ 387,920	\$ 323,801			
Loan Balance	\$ 42,317	\$ -	\$ -			


 Rev. Jay F. Eds
 Pastor


 Finance Council Chairperson

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Complete Notes:

Fiscal Year 2025 Actual vs. Budget

Operating Income

- Offertory is favorable due to some parishioners rolling building fund donations into offertory.
- Parish Grand Annual unfavorable due to lower than anticipated collections.
- Sacramentals is favorable due to increased number of funerals.
- CYO Basketball is favorable due to increased number of participants than planned.
- Gifts, Donations, Fundraising & Other was unfavorable due to not having a fundraiser budgeted at 20k, offset with generous gifts & donations.

Operating Expense

- Religious Education is favorable due to budgeted hours not worked.
- Office & Administrative is favorable due to not holding auction event resulting in reduced fundraising expenses of 6.5k.
- Facilities, Maintenance, Heat and Utilities is unfavorable due to increased expenses of utilities of 8k, household of 10k and rectory plumbing work of 4k.
- Pastoral & Liturgical and Other is favorable due to not spending 7.2k for charitable works and postponed ChristLife program for 2k.
- CYO Basketball/Youth is unfavorable due mainly to increase in gym fees.

Non Operating Expense

- Capital Improvements were favorable due to being conservative and finishing the office flooring project only.

Mortgage

- Last payment of Mortgage during FY2025!

Fiscal Year 2026 Budget vs. 2025 Actual

Operating Income

- Offertory is decreased due to lower than expected rollover of building fund donations into the offertory.
- Grand Annual is reduced due to the lower amount of contributions.
- Gifts, Donations, Fundraising & Other increased primarily due to TBD fundraising activities.

Operating Expense

- Staff Salaries & Benefits increased due to staffing hours at budgeted levels, hourly rate increases, new youth ministry position and restored full hours for maintenance position.
- Religious Education assumes Rel Ed staff works budgeted hours plus hourly rate increases.
- Office & Administrative increase due to additional planned fundraising expenses of 2.5k.
- Facilities, Maintenance, Heat and Utilities is unfavorable due to increases in the following areas: snow plowing service of 10.5k, insurance of 1.2k, maintenance and grounds increase of 1k, new phone system of 3k and utilities of 2k.
- Pastoral & Liturgical and other increased due to Christlife program expenses of 3.3k and new Youth Ministry program expenses of .7k.

Non Operating Expense

- Projects being considered include Hall flooring of 15k, Led Lighting of 8k, Church doors of 10k, and church kitchen improvements of 12k.

Cash Balances

- Long-term Savings are an important part of our financial stability as a parish, allowing us to survive emergency expenses. Further deficits deplete our limited long-term savings.

Finance Council Members

Charlie Weiblen - Chair
Dan O'Connell
Tim Saunders