

ST. MARY OF THE SACRED HEART PARISH
8 S. COMMON STREET
LYNN, MA 01902

September, 2025

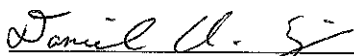
To: Paul Dodd

From: Sharon Thurston

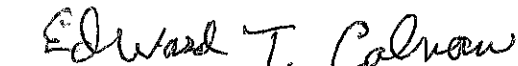
Re: 2024-2025 Annual Report

Attached please find the 2024-2025 Annual Report for St. Mary of the Sacred Heart Parish.

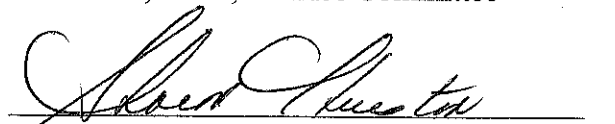
Submitted by:


Rev. Daniel Zinger, Pastor

9-8-2025
Date


Ed Calnan, Chair, Finance Committee

9-16-25
Date


Sharon Thurston, Finance and Operations Mgr.

9-16-25
Date

ST. MARY OF THE SACRED HEART PARISH
ANNUAL REPORT, FY25

<u>REVENUE</u>	<u>ACTUAL</u>	<u>BUDGETED</u>	<u>DIFFERENCE</u>	<u>ACTUAL 23-24</u>
Offertory	\$ 426,598.00	\$ 420,000.00	\$ 6,598.00	\$ 413,288.00
Grant	\$ 75,000.00	\$ 100,000.00	\$ (25,000.00)	\$ 60,000.00
Offertory Monthly	\$ 24,959.00	\$ 23,000.00	\$ 1,959.00	\$ 23,518.00
Grand Annual	\$ 21,608.00	\$ 15,000.00	\$ 6,608.00	\$ 19,933.00
Shrines, Candles, Flowers	\$ 4,392.00	\$ 5,000.00	\$ (608.00)	\$ 5,626.00
Sacramental Offerings	\$ 48,802.00	\$ 48,000.00	\$ 802.00	\$ 49,911.00
Catholic Appeal Rebate	\$ 21,163.00	\$ 18,000.00	\$ 3,163.00	\$ 18,523.00
Gifts and Bequests	\$ 15,957.00	\$ 1,000.00	\$ 14,957.00	\$ -
Faith Formation	\$ 9,371.00	\$ 8,000.00	\$ 1,371.00	\$ 2,355.00
Donations	\$ 40,943.00	\$ 35,000.00	\$ 5,943.00	\$ 40,268.00
Lease Income	\$ 51,857.00	\$ 51,582.00	\$ 275.00	\$ 50,366.00
Other Income	\$ 26,414.00	\$ 4,500.00	\$ 21,914.00	\$ 8,898.00
Fundraising Activities	\$ 2,775.00	\$ 81,000.00	\$ (78,225.00)	\$ 14,369.00
	<u>\$ 769,839.00</u>	<u>\$ 810,082.00</u>	<u>\$ (40,243.00)</u>	<u>\$ 707,055.00</u>

<u>EXPENSE</u>				
Salaries	\$ 191,440.00	\$ 190,256.00	\$ 1,184.00	\$ 187,363.00
Benefits	\$ 74,718.00	\$ 81,089.00	\$ (6,371.00)	\$ 65,417.00
Clergy Stipends	\$ 87,744.00	\$ 84,800.00	\$ 2,944.00	\$ 62,943.00
Clergy Insurance/Benefits	\$ 49,958.00	\$ 52,264.00	\$ (2,306.00)	\$ 29,763.00
Office/Administration	\$ 27,339.00	\$ 23,074.00	\$ 4,265.00	\$ 23,387.00
Household	\$ 14,222.00	\$ 8,500.00	\$ 5,722.00	\$ 7,869.00
Plant/Maintenance	\$ 181,390.00	\$ 168,700.00	\$ 12,690.00	\$ 180,872.00
Property Insurance/Liability	\$ 149,659.00	\$ 164,323.00	\$ (14,664.00)	\$ 133,928.00
Pastoral/Liturgical	\$ 41,940.00	\$ 43,100.00	\$ (1,160.00)	\$ 30,896.00
Fundraising	\$ 5,039.00	\$ 5,000.00	\$ 39.00	\$ 10,875.00
Central Ministry Tithe	\$ 47,978.00	\$ 47,976.00	\$ 2.00	\$ 48,341.00
Net Rental Income Tax/School Tax	\$ 8,479.00	\$ 8,479.00	\$ -	\$ 8,038.00
Miscellaneous	\$ 1,053.00	\$ 500.00	\$ 553.00	\$ 789.00
TOTAL EXPENSES	<u>\$ 880,959.00</u>	<u>\$ 878,061.00</u>	<u>\$ 2,898.00</u>	<u>\$ 790,481.00</u>

NET BALANCE	\$ (111,120.00)	\$ (67,979.00)	\$ (43,141.00)	\$ (83,426.00)
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Acquisitions/Improvements	\$ 80,400.00	St. Mary Church Steps
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Unrestricted Cash Accounts 6/30/25

Operating Account	\$ 146,894.00
Parish Reserves (Restricted/Unrestctd)	<u>\$ 1,294,960.00</u>
Total	<u>\$ 1,441,854.00</u>

Finance Council

Rev. Brian Flynn	Ed Calnan
Sharon Thurston	Ann Mannion
Chris Carmody	Noreen Maggio

Revenue Variances

Grant - Timing of RCAB payments to parish
Fundraising Activities - Events Cancelled; Immigration Issues
Gifts - Bequest, Large Gift
Other Income - Giving Program

Expense Variances

Plant/Maint - Snow Removal, Heat