St. Martin de Porres Parish

Office: 243 Neponset Avenue | Dorchester, MA 02122

September 27, 2025

To Members of the St. Martin de Porres Parish and Saint Brendan School Community:

Attached are the FY25 Annual Reports for St. Martin de Porres Parish and Saint Brendan School for the period of 7/1/24 to 6/30/25. The Annual Reports were reviewed by Fr. Chris Palladino, Pastor, and the Finance Council.

A transfer of $100K from savings to the Parish operating account was recently made in September 2025 due to cash flow needs.

Respectfully submitted,

Nancy A. Lafoe

Nancy A. Lafoe, MS

Finance & Operations Manager/Tuition Manager

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ANNUAL REPORT
ST. MARTIN DE PORRES PARISH
FY25 (7/1/24-6/30/25)
REV. WILLIAM C. PALLADINO, PASTOR

Operating	Actual FY25	Budget FY25	Variance ($) FY25	Explanation of Variance>$10K (FY25)	Budget FY26
Income					
Offertory	$ 280,649	$ 278,868	$ 1,781		$ 277,950
Offertory Monthly (2nd collections for Parish)	$ 57,194	$ 58,315	$ (1,121)		$ 46,800
Grand Annual	$ 46,131	$ 50,000	$ (3,869)		$ 50,000
Donations/Other Revenue	$ 87,175	$ 13,000	$ 74,175	includes $69,170 donation for operations from Friends of St. Brendan Inc.	$ 11,772
Gifts & Bequests	$ 637,845	$ 10,000	$ 627,845	receipt of unplanned gift/bequest	$ 10,000
Misc. Fundraising	$ -	$ -	$ -		$ -
Religious Education	$ 11,575	$ 10,000	$ 1,575		$ 9,000
Interest Income	$ 4,465	$ 2,000	$ 2,465		$ 3,600
Sacramental Offerings	$ 45,092	$ 51,000	$ (5,908)		$ 40,600
Y/A Ministry/Program Income	$ 322,133	$ 169,100	$ 153,033	includes $164,928 City of Boston SuccessLink grants for VBS and CYO Basketball hires	$ 168,000
Advertising	$ 500	$ 2,000	$ (1,500)		$ 2,000
Rental Income	$ 6,500	$ -	$ 6,500	Convent storage	$ 6,000
Total Income	$ 1,499,259	$ 644,283	$ 854,976		$ 625,722
Gross Profit	$ 1,499,259				
Expenses					
Salaries/Payroll Taxes/Lay Benefits/Non Employee Comp./VBS Payroll	$ 254,892	$ 233,273	$ 21,619		$ 258,728
Non Employee Compensation - VBS	$ 123,225	$ 12,000	$ 111,225	paid through City of Boston SuccessLink grant	$ 10,000
Non Employee Compensation - CYO BB	$ 27,415	$ 11,500	$ 15,915	difference paid through City of Boston SuccessLink grant	$ 12,000
Professional Fees	$ 5,100	$ 4,800	$ 300		$ 5,040
Clergy Stipends & Benefits	$ 75,428	$ 71,062	$ 4,366		$ 74,197
Office/Administrative/Operations	$ 60,305	$ 55,080	$ 5,225		$ 54,580
Property Insurance & Liability	$ 106,800	$ 114,613	$ (7,813)		$ 130,132
Facility/Maintenance	$ 189,085	$ 102,000	$ 87,085	includes repairs to St. Brendan Church and emergent repairs St. Ann Church	$ 102,000
Utilities	$ 100,668	$ 73,100	$ 27,568	winter heating bills	$ 75,293
Catholic Appeal Assessment	$ 3,991	$ 3,500	$ 491		$ 15,000
Central Ministry Tithe	$ 17,812	$ 19,313	$ (1,501)		$ 18,036
Net Rental Income Tax	$ -	$ -	$ -		$ -
Altar Supplies	$ 3,699	$ 6,000	$ (2,301)		$ 6,000
Religious Education	$ 2,202	$ 3,150	$ (948)		$ 2,150
Y/A Ministry Expenses	$ 85,659	$ 76,870	$ 8,789		$ 81,650
Total Expenses	$ 1,056,281	$ 786,261	$ 270,020		$ 844,806
Operating Income/(Loss)	$ 442,978	$ (141,978)	$ 584,956		$ (219,084)
Non Operating					
Non Operating Income	$ -	$ -	$ -		$ -
Non Operating Expenses					
Acquisition of Furniture & Equipment/Acq. & Improvement Building	$ -	$ -	$ -		$ -
Interest Expense	$ 12,639	$ 12,000	$ 639		$ 10,000
Total Non Operating Expenses	$ 12,639	$ 12,000	$ 639		$ 10,000
Total Non Operating Income/(Loss)	$ (12,639)	$ (12,000)	$ (639)		$ (10,000)
Net Income/(Loss)	$ 430,339	$ (153,978)	$ 584,317		$ (229,084)

Cash Balance - Operating Account: $177,461 *
* includes $70,261 of revenue from VBS Camp registration for FY26 program use
RCAB Savings Account: $590,388
RCAB Loans Balance: $296,765
Accounts Payable: $4,572
Endowment Fund (temp. restricted) RCAB Balance: $248,058

Finance Council FY25:
Rev. W. Chris Palladino
Michael Ryan
Lawrence Feeney
James Hunt, Jr.
Bob Madden
Mary Lou O'Connor
Deacon Bill Proulx

Report by Nancy Lafoe, Finance & Operations Manager/Tuition Manager
9/4/2025

ANNUAL REPORT
SAINT BRENDAN SCHOOL
FY25 (7/1/24-6/30/25)
REV. WILLIAM C. PALLADINO, PASTOR

Operating	Actual FY25	Budget FY25	Variance ($) FY25	Explanation of Variance>$10K (FY25)	Budget FY26
Income					
Donations Other	$ 60,319	$ 5,000	$ 55,319	includes donation from sale of Old Dorchester Post	$ 5,000
Fundraising Activities	$ 65,013	$ 100,000	$ (14,987)	softball tournament rained out	$ 200,000
Tuition and Fees	$ 1,615,555	$ 1,513,800	$ 101,755	includes After School/Before School, Clubs; 195 students budgeted for tuition; actual enrollment at year-end was 201	$ 1,617,100
Interest Income	$ 8,477	$ 9,319	$ (842)		$ 9,425
Other Revenue	$ 32,540	$ 21,500	$ 11,040	includes bookstore sales	$ 19,000
School Tax Income	$ 29,601	$ 33,000	$ (3,399)		$ 30,000
Camp Income	$ 19,740	$ 25,000	$ (5,260)		$ 25,000
Café Sales & Milk Income	$ 38,631	$ 49,000	$ (10,369)	decreased hot lunch activity	$ 48,500
Total Income	$ 1,889,876	$ 1,756,619	$ 133,257		$ 1,954,025
Gross Profit	$ 1,889,876				
Expenses					
Salaries/Wages	$ 1,148,999	$ 1,114,936	$ 34,063	includes Clubs, After/Before School, Camp	$ 1,295,904
Lay Benefits	$ 259,769	$ 254,139	$ 5,630		$ 305,662
Teaching Supplies	$ 4,037	$ 6,000	$ (1,963)		$ 6,000
Textbooks	$ 28,598	$ 45,000	$ (16,402)	no new curriculum needed	$ 30,000
Professional Fees	$ 112,140	$ 112,565	$ (425)		$ 86,332
Office/Administrative/Operations	$ 63,940	$ 55,750	$ 8,190		$ 57,295
Tuition/Bad Debt	$ -	$ -	$ -		$ -
Property Insurance & Liability	$ 13,409	$ 14,971	$ (1,562)		$ 16,468
Facility/Maintenance	$ 104,721	$ 66,500	$ 38,221	school painting	$ 72,500
Utilities	$ 38,819	$ 27,600	$ 11,219	winter heating bills	$ 36,440
Café Sales & Milk Expense	$ 33,579	$ 41,000	$ (7,421)		$ 42,000
Fundraising	$ 37,486	$ 35,000	$ 2,486		$ 50,000
Total Expenses	$ 1,845,497	$ 1,773,481	$ 72,036		$ 1,998,621
Operating Income/(Loss)	$ 44,379	$ (16,842)	$ 61,221		$ (44,596)
Non Operating					
Non Operating Income	$ -	$ -	$ -		$ -
Non Operating Expenses					
Acquisition of Furniture & Equipment/Acq. & Improvement Building	$ 87,582	$ 233,000	$ (145,418)	continued asbestos abatement and new flooring project; no other large projects	$ 104,000
Interest Expense	$ 6,024	$ 6,700	$ (676)		$ 5,300
Total Non Operating Expenses	$ 93,606	$ 239,700	$ (146,094)		$ 109,300
Total Non Operating Income/(Loss)	$ (93,606)	$ (239,700)	$ 146,094		$ (109,300)
Net Income/(Loss)	$ (49,227)	$ (256,542)	$ 207,315		$ (153,896)

Cash Balance - Operating Account: $667,614
Unrestricted Savings RCAB Account: $546,263
RCAB Loan Balance: $141,739
Accounts Payable: $23,709

Finance Council FY25:
Rev. W. Chris Palladino
Michael Ryan
Lawrence Feeney
James Hunt, Jr.
Bob Madden
Mary Lou O'Connor
Deacon Bill Proulx

Report by Nancy Lafoe, Finance & Operations Manager/Tuition Manager
9/3/2025