

BankGloucester Checking Account - \$48,942.74

# HFP #488

	BUDGET FY25	ACTUAL FY25	% Change Budget vs Actual	Explanation of Variances over \$10,000	BUDGET FY26
<b>Income</b>					
Collections	\$450,000.00	\$428,795.00	-5%	<i>decrease in online donations</i>	\$435,000.00
Grand Annual	\$80,000.00	\$81,746.00	2%		\$80,000.00
Contributions & Bequests	\$116,000.00	\$126,263.00	9%	<i>increased memorial gifts</i>	\$122,000.00
Faith Formation	\$13,000.00	\$14,618.00	12%		\$13,500.00
Fundraising Revenue	\$36,000.00	\$37,132.00	3%		\$37,000.00
Sacramental & Pastoral Offerings	\$102,000.00	\$121,509.00	19%	<i>more funerals celebrated than expected</i>	\$116,000.00
Other Revenue	\$21,000.00	\$17,749.00	-15%		\$17,250.00
Lease Savings (TSF to pay RCAB TAX)	\$0.00	\$22,022.00		<i>used income from prior lease to pay the RCAB tax</i>	\$22,044.00
					\$0.00
<b>Total Income:</b>	<b>\$818,000.00</b>	<b>\$ 849,834.00</b>	<b>4%</b>		<b>\$842,794.00</b>
<b>Expense</b>					
Salaries & Benefits	\$365,000.00	\$377,311.00	3%	<i>non-assign priest stipends and increase in health benf. costs</i>	\$385,000.00
Office & Administration	\$40,000.00	\$44,308.00	11%		\$40,000.00
Insurance Policies	\$107,000.00	\$111,751.00	4%		\$104,750.00
Facility Maintenance	\$100,000.00	\$108,757.00	9%		\$105,000.00
Utilities	\$100,000.00	\$100,004.00	0%	<i>utilities during school lease</i>	\$100,000.00
Pastoral	\$30,000.00	\$28,774.00	-4%		\$28,000.00
Faith Formation	\$4,500.00	\$6,121.00	36%		\$5,000.00
Fundraising	\$2,000.00	\$1,601.00	-20%		\$1,500.00
RCAB Central Tithe	\$47,750.00	\$47,974.00	0%		\$51,500.00
RCAB Rental Tax	\$21,750.00	\$22,022.00			\$22,044.00
<b>Total Expense:</b>	<b>\$818,000.00</b>	<b>\$ 848,623.00</b>	<b>4%</b>		<b>\$842,794.00</b>
<b>NET PROFIT / LOSS:</b>	<b>\$38,000.00</b>	<b>\$ 1,211.00</b>			<b>\$0.00</b>