

**HOLY FAMILY PARISH**  
**Annual Financial Report: Fiscal Year 2025**

The following is the annual financial report for Holy Family Parish. It is a simple and straight-forward picture of our parish finances during the past fiscal year which ended on June 30, 2025. The report explains where income came from and where it was directed (expenses). The numbers presented for the fiscal year (July 2024 through June 2025) are actual amounts for each category. The numbers presented for the new fiscal year 2026 budget is summarized below and based on the accounting for the prior year. During the past fiscal year, the parish budget was balanced and ran a small surplus.

	<b>BUDGET FY24</b>	<b>ACTUAL FY24</b>	<b>BUDGET FY25</b>
<b>INCOME</b>			
Collections	\$434,000.00	\$451,499.00	\$450,000.00
Grand Annual	\$75,000.00	\$79,455.00	\$100,000.00
Contributions & Bequests	\$100,000.00	\$98,122.00	\$96,000.00
Faith Formation	\$11,000.00	\$12,082.00	\$13,000.00
Fundraising	\$35,000.00	\$36,969.00	\$36,000.00
Sacramental & Pastoral Offerings	\$85,000.00	\$103,134.00	\$102,000.00
Other Revenue	\$35,000.00	\$21,249.00	\$21,000.00
St. Ann School Lease	\$38,000.00	\$38,000.00	-0-
<b>TOTAL INCOME:</b>	<b>\$813,000.00</b>	<b>\$840,510.00</b>	<b>\$818,000.00</b>
<b>EXPENSES</b>			
Salaries & Benefits	\$335,000.00	\$371,881.00	\$365,000.00
Administration	\$40,000.00	\$40,705.00	\$40,000.00
Insurance Policies	\$107,519.00	\$106,741.00	\$107,000.00
Facility Maintenance	\$100,000.00	\$109,491.00	\$100,000.00
Utilities	\$85,000.00	\$108,526.00	\$100,000.00
Pastoral	\$30,000.00	\$31,142.00	\$30,000.00
Faith Formation	\$6,000.00	\$4,433.00	\$4,500.00
Fundraising	\$2,000.00	\$3,504.00	\$2,000.00
RCAB Central Tithe	\$46,396.00	\$46,446.00	\$47,750.00
Rental Income Tax	\$8,335.00	\$8,342.00	\$21,750.00
Catholic Appeal Assessment	\$13,250.00	\$5,348.00	-0-
<b>TOTAL EXPENSE:</b>	<b>\$775,000.00</b>	<b>\$836,559.00</b>	<b>\$818,000.00</b>
<b>Net Profit / Loss:</b>	<b>\$38,000.00</b>	<b>\$3,951.00</b>	<b>-0-</b>

Parish Account Balances (June 30, 2025):

BankGloucester Checking Account - \$48,942.74

Archdiocesan Savings Account - \$513,115.39

Father Jim sincerely thanks the members of the Holy Family Parish Finance Council:  
 Joe Grella, Rosa Ladd, and Bob Krause

# HFP #488

	BUDGET FY25	ACTUAL FY25	% Change Budget vs Actual	Explanation of Variances over \$10,000	BUDGET FY26
<b>Income</b>					
Collections	\$450,000.00	\$428,795.00	-5%	<i>decrease in online donations</i>	\$435,000.00
Grand Annual	\$80,000.00	\$81,746.00	2%		\$80,000.00
Contributions & Bequests	\$116,000.00	\$126,263.00	9%	<i>increased memorial gifts</i>	\$122,000.00
Faith Formation	\$13,000.00	\$14,618.00	12%		\$13,500.00
Fundraising Revenue	\$36,000.00	\$37,132.00	3%		\$37,000.00
Sacramental & Pastoral Offerings	\$102,000.00	\$121,509.00	19%	<i>more funerals celebrated than expected</i>	\$116,000.00
Other Revenue	\$21,000.00	\$17,749.00	-15%		\$17,250.00
Lease Savings (TSF to pay RCAB TAX)	\$0.00	\$22,022.00		<i>used income from prior lease to pay the RCAB tax</i>	\$22,044.00
					\$0.00
<b>Total Income:</b>	<b>\$818,000.00</b>	<b>\$ 849,834.00</b>	<b>4%</b>		<b>\$842,794.00</b>
<b>Expense</b>					
Salaries & Benefits	\$365,000.00	\$377,311.00	3%	<i>non-assign priest stipends and increase in health benef. costs</i>	\$385,000.00
Office & Administration	\$40,000.00	\$44,308.00	11%		\$40,000.00
Insurance Policies	\$107,000.00	\$111,751.00	4%		\$104,750.00
Facility Maintenance	\$100,000.00	\$108,757.00	9%		\$105,000.00
Utilities	\$100,000.00	\$100,004.00	0%	<i>utilities during school lease</i>	\$100,000.00
Pastoral	\$30,000.00	\$28,774.00	-4%		\$28,000.00
Faith Formation	\$4,500.00	\$6,121.00	36%		\$5,000.00
Fundraising	\$2,000.00	\$1,601.00	-20%		\$1,500.00
RCAB Central Tithe	\$47,750.00	\$47,974.00	0%		\$51,500.00
RCAB Rental Tax	\$21,750.00	\$22,022.00			\$22,044.00
<b>Total Expense:</b>	<b>\$818,000.00</b>	<b>\$ 848,623.00</b>	<b>4%</b>		<b>\$842,794.00</b>
<b>NET PROFIT / LOSS:</b>	<b>\$38,000.00</b>	<b>\$ 1,211.00</b>			<b>\$0.00</b>