



ST. VERONICA PARISH

ST. MARGARET CHURCH

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ST. MALACHY CHURCH

99 Bedford Street
Burlington, MA 01803
(781) 272-5111

<<MailDate>>

<<FullName>>

<<Address1>>

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<<City>>, <<State>>, <<Zip>>

Dear<<Salutation>>,

As we begin another year of faith and fellowship at St. Veronica Parish, I want to thank you—truly—for the many ways you support our parish. Your gifts of time, talent, and treasure sustain a vibrant, prayerful, and compassionate Catholic community.

Each year, the **Grand Annual Appeal** provides crucial funds beyond the weekly offertory to maintain our church buildings, support ministries, and take on capital projects our budget cannot cover. Thanks to your generosity this past year, we raised **\$156,440** and completed vital improvements at both Saint Margaret and Saint Malachy campuses, including:

- Upgrading parish technology and replacing outdated computers
- Restoring the HVAC system at St. Margaret Church
- Repairing and rebuilding the front entry of the St. Malachy rectory
- Setting aside \$25,000 toward the FY 2029 roof resealing at St. Malachy (est. \$125,000)
This maintenance needs to be done every 10 years.

We were also able to address unplanned but essential needs:

- Adding new interior chairlifts for accessibility at both rectories
- Installing ADA-compliant bathrooms in both rectories
- Freshly painting additional high-use rooms in rectories and the school building

These projects are not just for today—they have updated and secured our parish spaces, making them safe, accessible, and welcoming places where people can encounter Christ. They also ensure that our present and future clergy will be able to continue living on-site to best serve our parish. Without your gift, the parish operating budget could not have supported these vital improvements to our two worship sites—something I remain deeply committed to.

Looking ahead, we are preparing for significant capital improvements this fiscal year (see projected budget). We cannot do this without you. Would you prayerfully consider making a sacrificial gift to this year's Grand Annual Appeal? Every gift, no matter the size, makes a difference.

You may by mailing your gift to the parish office, or by giving online.

Your generosity sustains the mission of St. Veronica Parish and strengthens our ability to serve others in Christ's name. I am deeply grateful for your faith, your prayers, and your support.

Let us pray for each other. God Bless,

Rev. James M. Mahoney

Reverend James M. Mahoney



Capital Completed Projects FY25	Projected FY25	Actual FY25	+/-
Saint Veronica Parish			
Deferred Maintenance Parishwide Fund	\$ 40,000		
IT Upgrades and Maintenance	\$ 10,000	\$14,450	-\$4,450
Chairlift Interior Rectory St. Malachy Campus	\$ -	\$18,725	-\$18,725
	\$ 50,000	\$33,175	\$16,825
Saint Margaret Campus			
HVAC Maintenance	\$ 25,000	\$34,062	-\$9,062
Deferred Maintenance for Saint Margaret Campus	\$ 50,000		
Electrical Upgrades and Repairs	\$ -	\$17,564	-\$17,564
Painting Rectory and School	\$ -	\$19,050	-\$19,050
Patio Electric for Awning	\$ -	\$2,000	-\$2,000
Chairlift Interior Rectory	\$ -	\$9,850	-\$9,850
Carpeting (planned for FY26) POSTPONED	\$ -	\$0	\$0
Possible Asbestos removal (project canceled cost prohibitive)	\$ -	\$0	\$0
	\$ 75,000	\$82,526	-\$7,526
Saint Malachy Campus			
Repair and Replace front entry of rectory	\$ 25,000	\$24,300	\$700
Deferred Maintenance for Saint Malachy Campus	\$ 25,000		
Roof Project for FY 2029 est.\$125,000 (\$25,000/year for 5 years)		\$25,000	\$0
	\$ 50,000	\$49,300	\$700
	\$ 175,000	\$ 165,001	\$9,999

Projected Capital Projects FY26	Projected FY26
Saint Margaret Campus	
Sound System	\$ 25,000.00
Organ Refurbishment	\$ 5,000.00
Bathroom remodel rectory (ADA Code) project completed FY25	\$ 18,000.00
Parking lot seal	\$ 13,000.00
Painting	\$ 5,000.00
Total	\$ 66,000
Saint Malachy Campus	
Bathroom Remodel (ADA Code) project completed FY25	\$ 15,000.00
Awnings	\$ 12,000.00
Parking lot seal	\$ 5,000.00
Rectory Back Deck	\$ 20,000.00
Total	\$ 52,000.00
Saint Veronica Parish	
Capital Maintenance Fund (Unplanned & Incidental)	\$ 47,000.00
*Includes \$25,000 for St Malachy Roof Resealing FY29 (required every 10 yrs)	
Total Capital Expenses projected	\$ 165,000.00

Profit & Loss
Entity: B489
FY close 6/30/2025

	Year To Date June 30, 2025	Year To Date June 30, 2024	% Current Year vs. Prior Year 06/30/2025
	Actual	Actual	Period % Var
Net Income (Loss)			
Operating Income (Loss)			
Revenue and Other Support			
Collections			
Offertory			
410000 - Offertory	525,998	534,692	(1.62) %
410001 - Offertory Monthly	87,941	90,771	(3.11) %
410007 - Offertory Online Giving	275,582	300,798	(8.38) %
410008 - Offertory Monthly Online Giving	10,792	8,474	27.35 %
Total Offertory	900,313	934,735	(3.68) %
Collections - other			
410002 - Grand Annual (2)	156,440	137,700	13.61 %
Total Collections Other	156,440	137,700	13.61 %
Total Collections	1,056,753	1,072,435	(1.46) %
Catholic Appeal			
411005 - Catholic Appeal Rebate	9,383	10,226	(8.24) %
Total Catholic Appeal	9,383	10,226	(8.24) %
Contributions, Bequests & Grants			
Donations Other			
412500 - Donations - Other (1)(2)	66,389	61,097	8.66 %
Total Donations Other	66,389	61,097	8.66 %
Gifts and Bequests			
412750 - Gifts And Bequests	40,970	53,120	(22.87) %
Total Gifts and Bequests	40,970	53,120	(22.87) %
Total Contributions, Bequests & Grants	107,359	114,217	(6.00) %
Fundraising Revenue			
414004 - Fundraising Activities Misc	5,049	1,482	240.68 %

Total Fundraising Revenue	5,049	1,482	240.68 %
Tuition and Fees			
Fees			
415102 - Fees-Registration	0	250	(100.00) %
Total Fees	0	250	(100.00) %
Fees - Other			
415152 - Religious Education Fees	17,268	29,192	(40.84) %
415154 - Retreat Program Fees	0	300	(100.00) %
415161 - Mission Trip Income	0	0	0.00 %
Total Fees - Other	17,268	29,492	(41.44) %
Total Tuition and Fees	17,268	29,742	(41.94) %
Interest and Dividend Income			
416002 - Interest Income	4,511	10,952	(58.80) %
Total Interest and Dividend Income	4,511	10,952	(58.80) %
Sacramental Offerings			
423001 - Weddings	2,800	1,300	115.38 %
423002 - Baptisms	850	1,100	(22.72) %
423003 - Funerals	60,826	63,850	(4.73) %
423004 - Mass cards	40	0	100.00 %
423005 - Mass intentions	9,501	6,595	44.06 %
Total Sacramental Offerings	74,017	72,845	1.60 %
Other Revenue			
424506 - Pilot Sales - Classified	5,774	3,312	74.35 %
424507 - RCAB Support	519	0	100.00 %
417000 - Rental Income	36,670	47,495	(22.79) %
Total Other Revenue	42,963	50,807	(15.43) %
Total Revenue and Other Support (1)	1,317,303	1,362,706	(3.33) %
Expenses			
Salaries & Benefits			
Lay Salaries			
510000 - Salary - Exempt	207,228	224,887	(7.85) %
510001 - Salary - Non Exempt	174,908	175,910	(0.56) %
510005 - Accrued Vacation	0	2,100	(100.00) %
510013 - Non Employee Compensation	3,950	4,700	(15.95) %
Total Lay Salaries	386,086	407,597	(5.27) %
Lay Benefits			
510500 - Employers Fica	27,145	29,283	(7.30) %

510501 - Lay Health Insurance	38,263	35,424	8.01 %
510502 - Workers' Compensation	1,448	2,610	(44.52) %
510503 - Group Life Insurance	1,151	1,128	2.01 %
510504 - Group Pension	6,000	6,000	0.00 %
510505 - 401K ER Match	10,552	9,269	13.83 %
510506 - 401k ER Admin fee	690	458	50.86 %
510507 - Long-Term Disability Insurance	826	776	6.41 %
510509 - Transition Assistance	1,169	1,099	6.41 %
510520 - CFML - Catholic Family Medical Leav	1,507	0	100.00 %
Total Lay Benefits	88,751	86,047	3.14 %
Total Salaries & Benefits	474,837	493,644	(3.80) %
Clergy Stipends & Benefits			
Clergy Stipends			
511000 - Remuneration Clergy Assigned	89,398	85,261	4.85 %
511001 - Remuneration Clergy UnAssigned	9,575	4,240	125.82 %
Total Clergy Stipends	98,973	89,501	10.58 %
Clergy Benefits			
511500 - Clergy Fund (Clergy Health)	45,072	45,453	(0.83) %
511502 - Retirement-Clergy 401k Match	1,866	1,832	1.83 %
511516 - Medical - Clergy	280	0	100.00 %
Total Clergy Benefits	47,218	47,285	(0.14) %
Total Clergy Stipends & Benefits	146,191	136,786	6.87 %
Professional Services			
Contract Services			
513013 - Professional Fees	0	360	(100.00) %
Total Contract Services	0	360	(100.00) %
Total Professional Services	0	360	(100.00) %
Program Activities			
Program Activities			
515000 - Program Activities Expense	0	670	(100.00) %
Total Program Activities	0	670	(100.00) %
Student Activities			
515101 - Field Trip expenses	0	500	(100.00) %
Total Student Activities	0	500	(100.00) %
Professional/Teacher Activities			
515301 - Teaching Supplies	183	5,294	(96.52) %
515302 - Textbooks	0	1,285	(100.00) %

Total Professional/Teacher Activities	183	6,579	(97.20) %
Other Program Activities			
515403 - Retreat Programs	4,009	3,417	17.32 %
Total Other Program Activities	4,009	3,417	17.32 %
Total Program Activities	4,192	11,166	(62.44) %
Office Expense			
517001 - Bank Service Charge	1,180	2,032	(41.95) %
517011 - Books, Pamphlets, etc	13,565	7,635	77.66 %
517027 - Data Processing Fees	14,771	14,750	0.14 %
517029 - Dues & Subscriptions	185	0	100.00 %
517034 - IT Software	0	1,665	(100.00) %
517035 - IT Hardware	7,752	533	1,353.01 %
517036 - IT Support	13,188	9,918	32.97 %
517040 - Miscellaneous Expense	0	0	(100.00) %
517050 - Office Supplies	2,668	4,777	(44.13) %
517057 - Payroll Processing Fees	524	124	322.37 %
517058 - Postage & Freight	4,809	4,684	2.66 %
517059 - Printing & Graphics	23,116	15,140	52.67 %
517078 - Professional Development	473	0	100.00 %
517083 - Connect Now fees	2,284	2,215	3.13 %
Total Office Expense	84,515	63,473	33.15 %
Insurance Expense			
519000 - Ins - Property & Boiler	3,712	3,543	4.76 %
519001 - Ins - Fire	46,450	45,096	3.00 %
519002 - Ins - Vehicle	2,453	2,388	2.72 %
519003 - Ins - Liability	32,293	31,056	3.98 %
519005 - Property Insurance & Liabili	1,296	1,302	(0.47) %
Total Insurance Expense	86,204	83,385	3.38 %
Facility Expense			
Facility/Maintenance Costs			
520001 - Facility - Grounds & Snow Remo	23,900	17,050	40.17 %
520005 - Maint. Equipment Contracts	13,852	10,388	33.33 %
520006 - Maintenance Of Buildings	74,612	51,911	43.73 %
520007 - Maintenance Of Grounds	19,176	13,850	38.45 %
520010 - Trash removal	13,226	8,901	48.57 %
520012 - Maint. of Operating Equipmen	0	1,915	(100.00) %
Total Facility/Maintenance Costs	144,766	104,015	39.17 %

Utilities			
520350 - Telephone	8,583	8,948	(4.08) %
520351 - Telephone - Cable	799	1,374	(41.84) %
520352 - Telephone - Cell phone	0	576	(100.00) %
520353 - Telephone - Internet	12,253	11,041	10.98 %
520376 - Utilities - Electricity	52,449	41,631	25.98 %
520377 - Utilities - Heat	42,142	37,535	12.27 %
520378 - Utilities - Water & Sewer	8,022	1,882	326.38 %
Total Utilities	124,248	102,987	20.64 %
Total Facility Expense	269,014	207,002	29.95 %
Motor Vehicle Services			
524000 - Vehicle Fuel, Maintenance, & Rep	1,420	971	46.24 %
524006 - Vehicle Expense	1,161	1,718	(32.42) %
Total Motor Vehicle Services	2,581	2,689	(4.01) %
Travel & Meals			
525036 - Meals & Entertainment - Food	4,746	4,794	(1.01) %
Total Travel & Meals	4,746	4,794	(1.01) %
Household			
526000 - Hshld/Dining - Food	12,710	10,339	22.93 %
Total Household	12,710	10,339	22.93 %
Other Expense			
532003 - Central Ministry Tithe	100,192	92,865	7.88 %
532015 - Pilot	2,160	2,200	(1.81) %
Total Other Expense	102,352	95,065	7.66 %
Pastoral/ Liturgical			
534000 - Altar Supplies	9,818	11,689	(16.00) %
534001 - Charitable Works	71,823	72,138	(0.43) %
534002 - Entertainment / Hospitality	0	1,878	(100.00) %
534003 - Flowers	3,944	10,429	(62.17) %
534006 - Music	15,615	1,790	772.04 %
534010 - Religious Education	191	1,024	(81.32) %
534012 - Societies	1,710	645	165.11 %
534013 - Weekly Envelope	5,120	3,315	54.42 %
Total Pastoral/ Liturgical	108,221	102,908	5.16 %
Fundraising Expense			
535000 - Fundraising Expense	4,194	500	738.89 %
Total Fundraising Expense	4,194	500	738.89 %

Total Expenses	1,299,757	1,212,111	7.23 %
Operating Income (Loss) (1)	17,546	150,595	(88.35) %
Non Operating Income (loss)			
Non Operating Expenses			
Capital Expenditures			
529000 - Acquisition & Improvement-Site	5,000	25,424	(80.33) %
529003 - Acquisition & Improvement Building	47,765	150,871	(68.34) %
Total Capital Expenditures	52,765	176,295	(70.06) %
Total Non Operating Expenses	52,765	176,295	(70.06) %
Total Non Operating Income (loss)	(52,765)	(176,295)	(70.06) %
Net Income (Loss) (1)	(35,219)	(25,700)	37.04 %

(1) A true up entry of \$104,000 from an adjustment for previous year was moved from FY25 to FY24.

(2) FY25 was closed. A manual reclass of \$63130 from Donation Other to Grand Annual

Roman Catholic Archbishop of Boston, a Corporation Sole

Balance Sheet Detail

as of June 30, 2025

Reporting Book:

As of Date:

Entity:

	Year To Date June 30, 2025	Year To Date June 30, 2024	% Current Year vs. Prior Year 06/30/2025
	Actual	Actual	Period % Var
Assets			
Cash & Cash Equivalents			
Checking Accounts			
110262 - St Veronica Parish Operating Account Burlington	316,246	375,168	(16) %
110287 - St Veronica Parish Online Account Burlington	116,910	117,471	(0) %
Total Checking Accounts	433,156	492,639	(12) %
Depository at RCAB			
115600 - Depository at RCAB	818,974	918,463	(11) %
Total Depository at RCAB	818,974	918,463	(11) %
Total Cash & Cash Equivalents	1,252,130	1,411,102	(11) %
Accounts Receivable			
A/R Allowance			
116751 - Allowance for Tuition AR Bad Debt	0	138	(100) %
Total A/R Allowance	0	138	(100) %
Total Accounts Receivable	0	138	(100) %
Total Assets	1,252,130	1,411,240	(11) %
Liabilities and Net Assets			
Liabilities			
Accounts Payable			
A/P			
210000 - Accounts Payable	501	575	(13) %
Total A/P	501	575	(13) %
A/P Other			
211203 - 401(k) Withholding	(88)	(50)	76 %
211204 - 401k ER Match Payable	0	(353)	(100) %
211206 - Federal Tax Withheld	0	(98)	(100) %
211207 - State Tax Withheld	0	0	0 %
211208 - FICA/Medicare Withheld	0	0	0 %
211213 - Catholic Appeal Withheld	0	0	0 %
211232 - CFML - ER & EE withholdings	0	0	0 %
Total A/P Other	(88)	(501)	(82) %
Accrued Expenses			
211606 - Misc Clearing Account	0	0	0 %
Total Accrued Expenses	0	0	0 %
Total Accounts Payable	413	75	454 %
Agency Obligations			
RCAB Agency Obligations			
212015 - Church in Latin America	100	(1)	(166,667) %
212016 - Support of the Church around the World	(1,766)	0	100 %
212017 - Catholic Charities (Ash Wednesday)	3,357	0	100 %
212018 - Holy Land Shrines (Good Friday)	(533)	0	100 %

212019 - Easter Sunday (Clergy Health & Retirement Trust)	(10,165)	123	(8,364) %
212020 - Seminarians (Pentecost)	(1,948)	3,878	(150) %
212021 - Promoting the Gospel	1,848	3,299	(44) %
212022 - Clergy Health & Retirement Trust (Sept)	0	0	0 %
212023 - Holy Father & Apostolic Works	0	0	0 %
212024 - World Mission Sunday	(3,756)	0	100 %
212025 - Retired Religious Sisters	211	0	100 %
212026 - Christmas Collection (Clergy Health & Retirement Trus	656	0	100 %
212027 - Annual Catholic Appeal	550	100	450 %
212028 - Rice Bowl	0	1	0 %
212029 - Missionary Cooperative Appeal	11,052	0	100 %
212031 - Misc Agency	(6,161)	6,274	(198) %
212052 - Human Development	0	0	0 %
Total RCAB Agency Obligations	(6,555)	13,674	(148) %
Total Agency Obligations	(6,555)	13,674	(148) %
Total Liabilities	(6,142)	13,749	(145) %
Net Assets			
Unrestricted Net Assets			
310002 - Net Assets (1)	1,293,491	1,423,191	#REF!
Total Unrestricted Net Assets (1)	1,293,491	1,423,191	#REF!
Current Net Income (1)	(35,219)	(25,700)	#REF!
Total Net Assets	1,258,272	1,397,491	(10) %
Total Liabilities and Net Assets	1,252,130	1,411,240	(11) %

(1) Adjustments in the Income Statement are reflected

Saint Veronica FY25 Close (approved by RCAB audit)

Attached are the June 30, 2025, Fiscal Year close. Sorry for delay, but reports were reviewed by finance consultant at RCAB.

Notes on our operating income and expense.

Revenue

Offertory: 3.68% down from FY24; \$900.3 vs \$934.7

Reduction of one Mass 9/1/2024

Grand Annual: 13.6 % increase over FY24; \$156.4 vs \$137.7

Success of this campaign has allowed capital projects to be budgeted and accomplished

Religious Ed: Down 40% from FY24; \$17,268 vs \$29,492

Rental income; Down 22% from FY24; \$36,670 vs \$47,495

Total Revenue: Down 5.2% from FY24; \$1317,303 vs \$1362,706

Expenses

Clergy Stipends and Benefits: increase 6%; \$146,191 vs \$136,786

Remuneration for Mass coverage

Office Expenses

Books & Pamphlets: increase 44%; \$13,565 vs \$7635

Yearly subscriptions

IT hardware and support: increase 2%; \$20,940 vs \$12,116

New computers and networking upgrades.

Printing & Graphics: increase: 35%: \$23,116 vs \$15,140

Multiple printing programs including grand Annual

Facility Maintenance: 24% increase; \$269,014 vs \$207,002

Increases in utilities, snow removal, trash

Total expense: 7% increase over FY24; \$1,299, 757, \$1,212,111

Audit Notes:

1. A true up entry of \$104,000 from an adjustment for previous year was moved from FY25 to FY24
2. FY25 was closed. A manual reclass of \$63,130 from Donations to Grand Annual