



ST KATHARINE DREXEL PARISH FINANCIAL REPORT FOR FISCAL YEAR 2025

St Katharine Drexel Parish made considerable progress reducing expenses during FY 2025. It resulted in the smaller operating deficit (\$64,325) that was significantly lower than the loss in 2024 of (\$175,664). The change is due to an increase in collections and lower operating expenses. The improvement began during the year and accelerated positively through the end of the year. The positive trend continues into FY 2026. The financial improvement of the parish reflects the hard work of the community of volunteers who support the parish financially and contribute many hours of service.

The parish collections have increased 16% over the prior year. Operating expenses have decreased with lower staffing, reducing salary and benefits. The reduction in expenses helped to offset the significant renovation and painting needed to repair damage from the roof leak.

The parish received funding based on the Drexel Village Letter of Intent from the time the project received Chapter 80 approval. The funding anticipates the lease for the Drexel Village project and is recorded as non-operating income of \$92,754. It contributed to significant improvement in cash flow because it partially replaces the income from the school rental.

The back of the page has two charts that illustrate the sources and uses of funds in 2025.

Fiscal year 2025 represents a good start forward in stabilizing the cash position of the Parish. The improvement continues in fiscal year 2026.

The value of a stable financial position is that it enables the real mission of the church to continue serving the community and in the case of St Katharine Drexel Parish to be leader in address the needs of the community.

The Sources of Funds and Uses of Funds in fiscal year 2025:

