

Financial Overview of Fiscal Year 2025

NOTE: Operating Income is the income or (loss) from operations prior to any Capital Expenditures.

Holy Redeemer Parish

Fiscal Year 2025 Operating Income results were a profit of \$21,015 vs. a budgeted profit of \$10,604 ... \$10.4k better than budget.

Fiscal Year 2025 Capital Expenditures were \$12.2k

Capital Expenditures Detail:

- Electrical work related to Heating and A/C project for Nativity Church - \$5.3k
- Additional Roof and Chimney repair at Nativity Church - \$6.9k

The FY '25 Capital Expenditures were funded from several sources.

- Parishioner Donation for Mini Splits - \$3.5k
- Activities Committee Donation for Electrical work (Transfer of Funds)
- Monthly Parishioner Ongoing Church Maintenance Collection - \$6.7k
- RCAB Insurance reimbursement for chimney repair - \$3.7k

Revenue Comments:

Overall revenue was higher than budgeted revenue by \$24,172

Offertory Collections were 2.5% higher than budget = +\$4,616.

Grand Annual Collections were +\$4,101 higher than budget.

We received a Catholic Appeal Rebate of \$7,553 due to exceeding our collection Goal this was compared to a budgeted rebate of \$1,000.

Sacramental Offerings were higher than budget by \$7,550 mostly due to increased funerals.

These were partially offset by lower Religious Ed revenue of (\$5,895).

Expense Comments:

Salaries & Benefits were marginally better than Budget

Food, Supplies and Other were \$5.2k higher than budget largely due to unbudgeted Birthday Celebrations for priests during the year. As in the Capital Expenditures, these celebrations were funded by donations made by the Activities Committee.

Facility/Maintenance Expenses came in \$5.4k higher than budget.

Other Expenses were mostly close to budget.

Holy Redeemer Parish incurs a 24% share of Clergy and Administrative costs. These costs are paid to IC Parish as funds are available. As of the end of June 2025, there is a balance owed to IC Parish in the amount of \$48.6k

	Budgeted 2024/2025	Actual 2024/2025	CONDENSED Budgeted 2025/2026
INCOME:			
Offertory (Wkly, Mthly)	\$188,090	\$192,707	\$196,070
Sacramental Offerings	\$4,600	\$12,150	\$8,000
Grand Annual	\$22,800	\$26,900	\$25,000
Flowers, Candles	\$1,500	\$1,585	\$1,500
Fundraising / Bulletin Ads	\$13,000	\$16,559	\$13,000
Religious Ed. Fees / Youth Ministry	\$9,100	\$3,205	\$7,200
Gifts, Bequests and Donations	\$16,500	\$23,146	\$17,500
RCAB Support	\$0	\$0	\$0
Catholic Appeal Rebate	\$1,000	\$7,553	\$1,000
Other Revenue	\$3,430	\$381	\$300
TOTAL INCOME:	\$260,020	\$284,186	\$269,570
EXPENSES:			
ADMINISTRATION:			
Lay Salaries & Clergy Stipends	\$120,988	\$116,833	\$122,830
PASTORAL LITURGICAL:			
Altar Supplies, Hymnals, Flowers	\$9,880	\$10,735	\$9,400
RECTORY & RELIGIOUS EDUCATION:			
Food, Supplies and Other	\$1,490	\$6,688	\$3,200
FACILITIES-Church & Parish Center:			
Utilities, Office Exps, Maint. Supplies, etc.	\$44,260	\$54,631	\$51,634
FIXED CHARGES:			
Insurance, Tithe, Clergy and Lay Benefits	\$72,798	\$74,284	\$81,229
TOTAL EXPENSES:	\$249,416	\$263,171	\$268,293
TOTAL NET OPERATING INCOME (LOSS) :	\$10,604	\$21,015	\$1,277
NON-OPERATING INCOME:			
Interest / Dividend and Other Income	\$0	\$7	\$0
TOTAL NON-OPERATING INCOME:	\$0	\$7	\$0
TOTAL NON-OPERATING EXPENSES:			
Capital Purchases and Major Improvements / Repairs	\$0	\$12,152	\$22,000
TOTAL OPER / NON OPER NET INCOME (LOSS):	\$0	\$12,152	\$22,000
	\$10,604	\$8,869	(\$20,723)
HOLY REDEEMER PARISH BALANCE SHEET:			
Checking Operating		\$44,710	
Savings Held at RCAB		\$69	
Prepaid Expenses		\$0	
Accounts Receivable		\$0	
Accounts Receivable due To/From Other Affiliates		-\$48,616	
TOTAL ASSETS:		-\$3,837	
TOTAL LIABILITIES:		\$2,917	
CAPITAL PURCHASES, IMPROVEMENTS, MAJOR REPAIR			
Parishioner Donations (Mini Splits)	\$3,500		TOTAL
Activities Committee Donation for Electrical work (transfer)	\$6,000		
Monthly Parishioner Ongoing Church Maintenance Collection	5,070		
Other (Mail Ins)	1,673		
TOTAL FUNDING RECEIVED IN 2024/2025:		\$16,243	
Electrician work for Heat/Air Cond (Nativity Church)	\$5,288		
Additional Roof & Chimney Repair (Nativity Church)	6,864		
TOTAL CAPITAL PURCHASES, IMPROVEMENTS, MAJOR REPAIR		\$12,152	