

SAINT ISIDORE PARISH

ANNUAL FINANCIAL REPORT FISCAL YEAR 2025 (JULY 1 2024 – JUNE 30 2025)



As each one has received a gift, use it to serve one another as good stewards of God's varied grace. 1 Peter 4:10

This report has been approved by ~

Reverend Jude Thaddeus Osunkwo- *Osunkwo*
PASTOR

Kerry McCollem - *Kerry McCollem*
FINANCE COUNCIL CHAIR



Archdiocese
of Boston

Please visit our Website:
cranberrycatholic.org

Parish Office

340 Center Street

Middleboro, Massachusetts 02346

508-974-0444

Dear Parishioners,

We are pleased to present to you our Annual Financial Report for the fiscal year July 1, 2024 - June 30, 2025. This report is far more than numbers on a page.

We are grateful and blessed for the leadership and guidance of Fr. JT who continues to nourish our spiritual growth. We are proud to communicate our transparency with parishioners and focus on the pastoral needs of our faith community. We extend our heartfelt thanks to our parish councils, staff and the many ministries and volunteers whose service makes our parish prosper each day.

We pray that with a generous sharing of time, talent, and treasure on the part of all our parishioners, we can continue to make progress growing our parish.

Thank you for your continued support, generosity, and prayer. With God's guidance, we look forward to the year ahead with hope.

Yours in Christ,

Finance Council Members

Kerry McCollem - Chair

Danielle Bowker

David Cunningham

Kevin Dolan

Gordon Goodfellow

James Kenney

Recap of Other Financial Information (As of June 30, 2025)

Parish Operating Account	\$106,503.30
St. Mary Cemetery Account	\$148,829.74
Parish RCAB (Roman Catholic Archdiocese of Boston) Savings Account	\$14.45
Parish RCAB (Roman Catholic Archdiocese of Boston) Savings Account - Security Deposit - K&K Healthcare Training Center	\$10,018.72

Parish RCAB (Roman Catholic Archdiocese of Boston) Savings Account - Sodality Scholarship Fund	\$18,346.42
Parish RCAB (Roman Catholic Archdiocese of Boston) Savings Account - Luke F Kelly Trust	\$19,170.39
Parish RCAB (Roman Catholic Archdiocese of Boston) Savings Account – Vivien Lee Trust	\$4,513.33
Parish RCAB (Roman Catholic Archdiocese of Boston) Savings Account – Vivien Lee Trust	\$501.49
Outstanding Payables/Balances - Parish	\$3,004
Outstanding Payables/Balances - Cemetery	0

There's More to it than the Numbers

The Annual Financial Report typically presents numbers – and there are plenty of those. But there is so much more to the story.

DO WE HAVE YOUR UPDATED EMAIL ADDRESS? MOST OF OUR COMMUNICATION IS SENT THROUGH EMAIL



Are you receiving our emails regarding parish events? To update your email address, please call our parish office at 508-974-0444 or email us at adminassociate@cranberrycatholic.org. Thank you in advance for this very important information.

SAINT ISIDORE WEBSITE

We invite all to view our website at www.cranberrycatholic.org where you are able to find up-to-date goings on in our community. From learning about our Pastoral Team, to current events, Mass times, and parish bulletins you are able to learn all about our parish community.

SAINT ISIDORE ONLINE GIVING

St. Isidore is pleased to offer online giving to easily provide the means for one-time as well as recurring gifts! Using the convenient drop-down menus allow you to easily choose between Sunday donations or other collections.

Online giving can be accessed from our website

(<https://giving.parishsoft.com/app/giving/saintisidore>)

Online giving enables parishes to meet parishioners where they are in their lifestyle. Today, we spend a significant amount of time and resources online. By using online giving we invite parishioners to share in parish life. Between demanding schedules, traveling, and trying to get out the door on time for Mass, it can be challenging to give on a regular basis as God calls us to do. **With Online Giving, you can give back to your church whenever and wherever with the simple click of a button from your computer or smart device.**

More benefits of Online Giving include:

- Create a user account to manage your contributions (and ability to print reports).
- 24/7 access and the ability to donate.
- Easily schedule recurring and future donations to coincide with your pay period. Credit card option allows you to take advantage of rewards such as air miles or cash bonuses.
- No need to disclose bank information because you enter it directly into the Online Giving secure site.
- Continue to support your church even when you can't attend service with one-time or recurring donations.

Email notification will confirm your gift has been received. Recurring gifts receive notification when each gift is received.

SAINT ISIDORE STEWARDSHIP

This year St. Isidore Parish continued to focus on stewardship in all aspects of parish life. Stewardship is the joyful recognition that everything we have is a gift from God, continuing to broaden our knowledge of God and His church. The primary rewards of stewardship are always personal – both with God and our neighbors.

Stewardship is not simply about finances, but living our gratitude in action. We care for our parish community through our time, our abilities, and our generosity. How can we share? We can share spiritually (by attending Mass, praying regularly, attending a parish faith group), sharing our talents (volunteering in multiple ways in the parish), and sharing our treasure (by contributing to the parish through giving). To explore stewardship opportunities at St. Isidore, please visit <https://www.cranberrycatholic.org/ministries>.

With grateful hearts, we honor all who have shared gifts and bequests with our parish and continue to remember them in prayer.

At Saint Isidore our ministries serve our churches and broader community

Adult Funeral Servers

Altar Linen Ministry

Music Ministry

Ushers & Greeters

Eucharistic Ministers

Giving Tree Ministry

Homebound Ministry

Flower & Environment Committees

OCIA (for those who want to join our faith)

Women's Discussion Group

Morning Prayer Group

Altar Servers

Thrift Shop Ministry

Rosary Makers Ministry

Respect Life Ministry

Knights of Columbus

Saint Vincent de Paul

Offertory Counters

Sacristan Ministry

Lectors

Bible Study Group

Adoration Group

It is the stewardship of the parishioners of Saint Isidore sharing their gifts and talents that helps enable our parish to fulfil our mission as a Catholic Church.

“As each of us has received a gift, use it to serve one another as good stewards of God’s varied grace.”

Fiscal Year 2025 Highlights

This report offers the detailed financial report for Saint Isidore Parish for Fiscal Year 2025(FY2025) Actuals - in accordance with the reporting standards of the Archdiocese of Boston.

From our detailed financial reports for FY2025, the following facts are especially important to note:

- We are extremely grateful to the members of St. Isidore Parish who contribute to the parish using Online Giving!

Online contributions can be made at <https://giving.parishsoft.com/app/giving/saintisidore>

The following Capital Expenditures are noted:

- Church parking lots in all locations (Middleboro, Rochester, Lakeville) were repaired, resealed and re-striped.
- The Fire alarm system in Middleboro was separated and updated into two independent systems. One serving the Fr. Shea building and the other serving the Parish Hall.
- Extensive plumbing repairs and updates were made to the Fr. Shea building in Middleboro in preparation for leasing the building.

As you review this year's financial report, you will notice a deficit of \$68,062 for the year. While this figure stands out, we want to assure you that this reflects our parish's ongoing commitment to caring for the places we worship, learn, and enjoy community.

This shortfall is primarily from major capital improvements and necessary facility repairs, rather than from our regular parish operations. These projects were essential investments in the future of our faith community – *ensuring our churches remain strong, welcoming, and ready to serve for generations to come.*

We are deeply grateful to all who continue to give so faithfully, supporting the mission and maintenance of our parish.

Please see page 6 for the detailed 2025 Annual Financial Report for the parish and page 7 for the detailed 2025 Annual Financial Report for the cemetery. For reference, footnotes to the report begin on page the bottom of page 7.

Saint Isidore Annual Financial Report Fiscal Year 2025- With FY 2026 Budget

	Actual - YTD (7.01.2024-6.30- 2025)		Footnotes	FY2026 Yearly Budget
Operating Income				
Offertory	594,839		a)	580,000
Grand Annual	124,523		b)	120,000
Faith Formation	26,914		c)	26,000
Sacramental Offerings	31,044		d)	34,300
All Other Offering & Gifts	13,426		e)	13,500
Gifts and Bequests	30,869		f)	17,000
Donations	12,203			14,000
Catholic Appeal Rebate	14,129		g)	0
Fundraising Revenue (THRIFT SHOP)	32,598			33,000
Rental Income	0			7,800
Interest Income	1,059			300
Dividend Income (from Common Investment Fund)	1,325			600
Support - Archdiocese of Boston				
Total Operating Income	882,929			846,500
Operating Expenses				
Lay Salaries and Benefits	425,017		i)	445,556
Clergy Stipends & Benefits	56,017		j)	55,424
Office Expenses	34,569		k)	27,500
All Faith Formation Expenses	0		l)	3,877
Household	4,890		m)	9,375
Facilities/ Maintenance Costs	39,223		n)	51,668
Utilities	113,471		p)	97,471
Insurance	93,420		q)	92,000
Pastoral and Liturgical	31,817			30,000
Central Monthly Billing-RCAB (Roman Catholic Archdiocese of Boston)	68,706			71,000
Total Operating Expenses	867,130			883,871
Operating Net Income/Loss	15,799			(37,371)
Non- Operating Income				
Lease Income	(15,449)			(39,995)
Non- Operating Gain/Loss on Investments	(133)		r)	(1,500)
Total Non- Operating Income	(15,582)			(41,495)
Non-Operating Expenses				
Capital Expenditures	68,257		s)	50,000
Interest Expense	22			125
Total Non-Operating Expenses	68,279			0
TOTAL Non-Operating Net Income/Loss	(83,861)			0
Net Income (Loss)	(68,062)			(37,371)

SaintMary Cemetery Annual Financial Report Fiscal Year 2025

	Actual - YTD (7.01.2024-6.30. 2025)		Footnotes	FY2026 Yearly Budget
Operating Income				
Foundations	6,750			5,000
Openings	52,450			43,300
Sale of Lots	35,950			20,000
Other Receipts	20,613			15,000
Dividend Income	4,649			4,000
Interest Income	659			650
Total Cemetery Revenue	121,071			87,950
Operating Expenses				
Burials	52,800			44,000
Facilities/ Maintenance Costs	50,507			45,000
Utilities	364			500
Office Expense	112			125
Total Operating Expenses	103,783			197,225
Operating Net Income/Loss	17,288			(109,275)
Non- Operating Income				
Gain/Loss on Investments	25,654			20,000
Total Non- Operating Income	25,654			20,000
Non-Operating Expenses				
Total Non-Operating Expenses	0			0
TOTAL Non-Operating Net Income/Loss	25,654			0
Net Income (Loss)	42,942			(89,275)

Please Note: No Budget was prepared for FY2025.

FOOTNOTES

- a. We are very grateful for our parishioners who continue to contribute to the parish with dedication and commitment despite continuing challenges in today's world. The FY25 and FY26 budget was based on RCAB budget guidelines. Our online giving platform – WeShare (<https://giving.parishsoft.com/app/giving/saintisidore>) continues to be successful and growing each month.
- b. The Grand Annual campaign continued the commitments of stewardship made by our parish community. We are grateful and inspired by these significant offerings to our parish.
- c. Faith Formation includes fees paid by families for our Faith Formation program.
- d. Sacramental Offerings include baptisms, weddings, and funerals.
- e. Other Offerings and Gifts include unspecified donations and gifts. This line item includes contributions received for candles and flowers.
- g. Saint Isidore met the goals set by RCAB for the Catholic Appeal. These include an Appeal Coordinator, meeting and exceeding the in-pew donor goal, as well as our monetary goal. The

parish received a rebate from the Catholic Appeal for all the reasons mentioned above. Our parish is blessed to have such wonderful and supportive parishioners as our faith community came together to support the 2025 Catholic Appeal.

- i. Lay salaries and benefits fluctuated in FY2025, increasing from FY 2024.
- j. This line includes priest's stipends and benefits, clergy room, and board.
- k. Office Expenses include such items as IT, Office Supplies, Payroll Processing Fees, Postage, Data Processing Fees, and IT expenses. We continue to monitor IT expenses as we move toward a more effective communication plan.
- l. This line includes materials associated with Faith Formation including program materials (books), and other items.
- m. Household includes costs associated with rectory, such as food, household items, etc.
- n. Facility Maintenance costs continue to be reviewed. In FY2025, maintenance costs included costs for work to parish buildings, repairs to buildings, landscaping, and snow removal.
- p. FY2025 saw higher than normal increases in the cost of gas and electricity resulting in increased utility costs for the parish. Every effort is being made to monitor these costs.
- q. Insurance premiums are attributed to the increased value of our buildings due to the industry wide increased cost of construction as well as an increase in insurance premiums. While the insurance market continued to show increases, the increases were lower than originally anticipated. For FY2026 Insurance premiums are anticipated to increase 10-15%.
- r. Gain/Loss on Investment – Common Investment Fund (CIF).
- s. Capital expenditures included repair, resealing, and re-striping of all parking lots; the fire alarm system in Middleboro was separated and updated into two independent systems; and extensive plumbing repairs and updates were made to the Fr. Shea building in Middleboro in preparation for leasing the building. Funds for these expenditures came from parish savings.