



Let us not tire of preaching love;
It is the force that will overcome the world.

St. Oscar Romero Parish

2024-2025 Financial Report

Finance Council Members:

Rev. Thomas S. Rafferty

Jim Damico

Tom Morrissey

Roxana Perry

Serving the
Canton Catholic Community

CANTON CATHOLIC COMMUNITY ANNUAL REPORTS
St. Oscar Romero Parish

CASH	AS OF 6/30/25	AS OF 6/30/24
Checking/Operating	\$281,714	\$229,926
Depository at RCAB	161,046	338,339
Common Investment Fund	2,480,987	2,276,839
CASH	\$2,923,747	\$2,845,104

ST. OSCAR ROMERO PARISH - ANNUAL REPORT

	ACTUAL	BUDGET		BUDGET
	FYE 6/30/25	6/30/2025	VARIANCE	2025-2026
REVENUE:				
Offertory	\$783,146	\$746,000	\$37,146 (1)	\$770,000
Grand Annual	8,860	64,000	(55,140) (2)	9,000
Catholic Appeal Rebate	25,809	0	25,809 (3)	18,000
Donations / Gifts & Bequests	136,271	85,356	50,915 (4)	83,000
Religious Education Fees	83,550	90,000	(6,450)	75,800
Youth Ministry	183,108	160,000	23,108 (5)	165,000
Sacramentals & Mass Intentions	61,915	59,950	1,965	55,500
Interest & Dividends	120,539	26,100	94,439 (6)	116,700
TOTAL REVENUE:	\$1,403,198	\$1,231,406	\$171,792	\$1,293,000
EXPENSE:				
Compensation and Benefits	\$614,756	\$581,962	(\$32,794) (7)	\$624,229
Clergy Stipends & Benefits	141,522	135,444	(6,078)	139,484
Office & Administrative	51,894	45,442	(6,452)	46,180
Insurance Expense	49,951	50,131	180	52,178
Facility Expense	70,771	93,600	22,829 (8)	93,080
Utility Expense	80,287	65,340	(14,947) (9)	70,160
Household Expense	32,690	24,400	(8,290)	24,500
Central Ministry Tithe	28,758	25,867	(2,891)	30,468
Pastoral, Liturgical & Religious Education	66,127	55,750	(10,377) (10)	62,750
Youth Ministry	182,941	150,000	(32,941) (11)	165,000
TOTAL EXPENSES:	\$1,319,697	\$1,227,936	(\$91,761)	\$1,308,029
OPERATING INCOME/LOSS	\$83,501	\$3,470	\$80,031	(\$15,029)
NON OPERATING INCOME				
Capital Campaign Contributions	279,720	0	279,720 (12)	0
Lease Income	34,272	34,272	0	34,272
Unrealized Gain/Loss & Interest on Investments	74,951	0	74,951	16,400
NON OPERATING EXPENSES				
School Support	38,835	36,861	(1,974)	38,224
Capital Expenditures	341,170	100,000	(241,170) (13)	275,000
NON OPERATING INCOME (LOSS)	8,938	(102,589)	111,527	(262,552)
NET INCOME/(LOSS)	\$92,439	(\$99,119)	\$191,558	(\$277,581)

Explanations for Variances to Budget over \$10,000

1. Offertory - an increase of 5% over budget. We budgeted conservatively in anticipation of Grand Annual Appeal.
2. Grand Annual - We did not conduct a Grand Annual Appeal. We did a Capital Campaign to fund the new parking lot.
3. Catholic Appeal Rebate - Contributions to prior year Catholic Appeal surpassed the amount assessed.
4. Donations /Gifts & Bequests - 40% increase from prior year.
5. & 11. Youth Ministry - An increase of over 13% from last year.
6. Interest & Dividends -Reclassification between unrealized market value and dividend income when dividend is declared.
7. Compensation & Benefits - Increased labor costs to cover short-term disability and increased capital improvements.
8. Facility Expense - Planned expenses for improvement of plant needed to be addressed soon in current budget year.
Total costs allowed the parish to place expenditures under capital improvements.
9. Utility Expense - increase of 18% from last year.
10. Pastoral, Liturgical & Religious Education - One hospitality event not budgeted.
12. Capital Campaign Contributions - Knights of Columbus donation to rectory renovations -\$200,000
Bell Tower Donation - \$24,000
Pave the Way Donations - \$55,720
13. Capital Expenditures - Rectory Renovations - \$227,885
Security Project - \$5,344
New Bell System - \$23,240
New Mary Garden Door - \$4,475
New Heat Pumps for boiler - \$33,370
Asbestos/Mold remediation \$35,388
Parking lot - \$11,468

CANTON CATHOLIC COMMUNITY ANNUAL REPORTS

St. Mary's Cemetery

CASH:	<u>AS OF 6/30/25</u>	<u>AS OF 6/30/24</u>
Checking/Operating	\$68,635	\$65,412
RCAB Common Investment Fund	\$659,816	606,034
CASH:	<u>\$728,451</u>	<u>\$671,446</u>

ST. MARY'S CEMETERY - ANNUAL REPORT

	ACTUAL FYE 6/30/25	BUDGET 6/30/2025	VARIANCE	BUDGET 2025-2026
REVENUE:				
Sale of Lots	\$66,100	\$46,650	\$19,450 (1)	\$37,350
Annual Care	6,567	2,000	4,567	4,000
Openings	63,900	61,200	2,700	61,600
Foundations	8,149	6,950	1,199	7,592
Concrete Burial Units	16,150	16,500	(350)	16,800
Interest & Dividends	24,947	40	24,907 (2)	40
TOTAL REVENUE:	\$185,813	\$133,340	\$52,473	\$127,382
EXPENSE:				
Compensation and Benefits	\$20,375	\$19,214	(\$1,161)	\$20,983
Office, Printing, Postage	1,448	85	(1,363)	575
Utilities, Heat, Water & Sewer	807	1,000	193	900
Property Insurance	2,386	2,309	(77)	2,400
Computer Software	1,188	1,500	312	1,500
Supplies / Materials	77	200	123	300
Maintenance of Grounds	38,869	37,080	(1,789)	35,598
Vehicle Maintenance & Fuel	494	3,200	2,706	3,200
Concrete Burial Units	7,498	7,660	162	7,925
Contract, Operating	67,400	58,875	(8,525) (3)	61,625
TOTAL EXPENSES:	\$140,542	\$131,123	(\$9,419)	\$135,006
OPERATING INCOME/LOSS	\$45,271	\$2,217	\$43,054	(\$7,624)
NON OPERATING INCOME				
G/L on Investments	\$19,978	0	\$19,978	\$25,800
NON OPERATING EXPENSES				
Capital Expenditures	\$8,200	0	(\$8,200) (4)	0
NON OPERATING INCOME (LOSS)	\$11,778	0	\$11,778	\$25,800
NET INCOME	\$57,049	\$2,217	\$54,832	\$18,176

Explanations for Variances to Budget over \$10,000

1. Sale of Lots - We budget on a 3 year average of lot sales. We exceeded our 3 year average by 11 lots and 1 niche.
2. Interest & Dividends - Reclassification between unrealized market value and dividend income when dividend is declared.
3. Contract, Operating - grave openings exceeded budget. Labor increased due to new section opening.
4. Capital Expenditures - New fence installation.

CANTON CATHOLIC COMMUNITY ANNUAL REPORTS

St. John the Evangelist School

CASH	AS OF 6/30/25	AS OF 6/30/24
Checking/Operating	\$360,697	\$261,994
Depository at RCAB	103,148	102,249
Common Investment Fund	1,883,886	1,568,040
CASH	\$2,347,731	\$1,932,283

ST. JOHN THE EVANGELIST SCHOOL - ANNUAL REPORT

	ACTUAL FYE 6/30/25	BUDGET 6/30/2025	VARIANCE	BUDGET 2025-2026
REVENUE:				
Donations / CSF / Financial Aid	\$59,957	\$41,137	\$18,820 (1)	\$31,810
Tuition & Fees	1,917,021	1,925,623	(8,602)	1,990,620
Extended Day & Program Activity Income	87,061	87,900	(839)	73,790
Summer Camp & Field Trips	69,560	42,000	27,560 (2)	60,000
Lunch Program	31,843	38,000	(6,157)	38,000
Fundraising Revenue	272,801	154,000	118,801 (3)	210,000
Other Income	6,897	3,385	3,512	3,330
Interest & Dividends	71,235	1,000	70,235 (4)	1,000
RCAB Support	39,454	36,886	2,568	37,000
TOTAL REVENUE:	\$2,555,829	\$2,329,931	\$225,898	\$2,445,550
EXPENSE:				
Compensation and Benefits	1,709,664	\$1,746,148	36,484 (5)	\$1,673,834
Office Expenses	73,543	67,939	(5,604)	60,175
Professional Fees	14,751	10,000	(4,751)	2,500
Athletic Activities	11,175	7,600	(3,575)	10,850
Teaching Supplies & Textbooks	61,322	45,000	(16,322) (6)	30,000
Field Trips	8,223	15,000	6,777	14,000
Property Insurance	21,785	21,276	(509)	21,780
Utilities, Heat, Insurance	80,612	82,460	1,848	80,460
Facility & Maintenance Costs	144,866	99,510	(45,356) (7)	157,350
Program Activity Expenses	47,592	24,470	(23,122) (8)	35,000
Tuition Written Off	1,453	7,500	6,047	8,000
Lunch Program & Meetings/Workshops	36,878	43,200	6,322	47,200
Fundraising	67,837	36,700	(31,137) (9)	50,000
TOTAL EXPENSES:	\$2,279,701	\$2,206,803	(72,898)	\$2,191,149
OPERATING INCOME/LOSS	\$276,128	\$123,128	153,000	\$254,401
NON OPERATING INCOME				
Unrealized Gain/Loss & Interest on Investments	\$53,075	\$0	\$53,075	\$0
Realized Gain/Loss on Investments	\$1,129	\$0	\$1,129	
Parish Support	38,835	35,000	3,835	36,000
NON OPERATING EXPENSES				
Capital Expenditures	15,349	0	(15,349) (10)	200,000
NON OPERATING INCOME (LOSS)	\$77,690	\$35,000	\$42,690	(\$164,000)
NET INCOME/(LOSS)	\$353,818	\$158,128	\$195,690	\$90,401

Explanations for Variances to Budget over \$10,000

1. Donations / CSF / Financial Aid - Received over \$50,000 in financial aid.
2. Summer Camp & Field Trips - Summer Camp brought in approximately \$63,000. This is an increase of 22% from prior year.
3. & 9. Fundraising Revenue/ Expenses - HASA raised over \$167,000
4. Interest & Dividends - Reclassification between unrealized market value and dividend income when dividend is declared.
5. Compensation and Benefits - budgeted extra employees on health plan that didn't enroll.
6. Teaching Supplies & Textbooks - purchased new science books
7. Facility & Maintenance Costs - utilized daily cleaning company in place of custodian.
8. Program Activity Expenses - increased student involvement in Clubs.
10. Capital Expenditures - New Parking Lot - \$11,467 and New Projectors - \$3,883