

ST. MICHAEL THE ARCHANGEL

ANNUAL REPORT TO PARISHIONERS

Fiscal Year Ended June 30, 2025

	<u>Actuals</u>	<u>Budget 2025</u>	<u>Variance \$</u>	<u>Budget 2026</u>
Income				
Offertory	\$521,816	\$490,000	\$31,816	\$520,000
Grand Annual	\$48,909	\$70,000	(\$21,091)	\$50,000
Energy Collections	\$9,409	\$5,000	\$4,409	\$5,000
Contributions, Bequests & Rentals	\$118,876	\$145,000	(\$26,124)	\$69,000
Fundraising Revenue	\$34,054	\$40,000	(\$5,946)	\$35,000
Faith Formation Fees	\$18,547	\$15,000	\$3,547	\$18,000
Interest and Dividend Income	\$33,914	\$35,000	(\$1,086)	\$30,000
Sacramental Offerings	\$42,288	\$45,000	(\$2,712)	\$62,000
Shrines, Candles and Flowers	\$6,398	\$8,000	(\$1,602)	\$8,000
Other Revenue (1)	\$35,497	\$27,500	\$7,997	\$26,000
Lease Income	\$81,327	\$50,484	\$30,843	\$115,000
 Total Revenue and Other Support	 \$951,035	 \$930,984	 \$20,051	 \$938,000
Expense				
Salaries & Benefits	\$292,202	\$335,523	(\$43,321)	\$360,611
Clergy Stipends & Benefits	\$175,225	\$165,738	\$9,487	\$166,889
Professional Services	\$0	\$1,000	(\$1,000)	\$0
Office Expense	\$38,988	\$31,600	\$7,388	\$30,600
Insurance Expense	\$89,477	\$89,172	\$305	\$96,692
Facility Expense	\$176,928	\$144,300	\$32,628	\$136,000
Household	\$8,281	\$13,000	(\$4,719)	\$9,000
Other Expenses	\$57,120	\$54,500	\$2,620	\$55,000
Fundraising	\$10,585	\$0	\$10,585	\$0
Pastoral/ Liturgical	\$30,327	\$30,000	\$327	\$25,000
Acq & Imp of Site, Bldgs, Furn. and Equip	\$75,315	\$42,000	\$33,315	\$150,000
 Total Expense	 \$954,448	 \$906,833	 \$47,615	 \$1,029,793
 Net Income (Deficit)	 (\$3,413)	 \$24,151	 (\$27,564)	 (\$91,793)

(1) Other Revenue includes Catholic Appeal Rebate and Youth Ministry Program Income.

Finance Committee Members

Fr. Chris O'Connor - Pastor; Fr. Brian Daley - Parochial Vicar

Gus Martucci - Chairperson; Al Petrilli; Deacon Jim Leo; Patricia Clark; Tom Hogan; Paul Clauss; Joe Ferrara; Paul Roy

Emeritus Member: Lester Towlson

Fr. Chris O'Connor - Pastor

Gus Martucci - Finance Committee Chairperson

Rick Giovino, CPA - Business Manager