

Saint Joan of Arc Parish

845 High Street

Westwood, MA 02090

781-326-1071

sjawestwood.org

2025 Financial Report

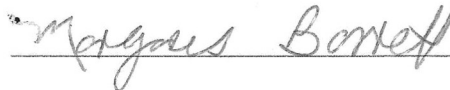
St Joan of Arc Parish
Fiscal Year 2025 Financial Highlights

This booklet offers the detailed financial reports for Saint Joan of Arc Parish, their FY2025 Budgets, Actuals and Variances - in accordance with the reporting standards of the Archdiocese of Boston. Parishioners who have detailed questions or comments are invited to speak directly with myself or Margaret Barrett, Fiscal Year 2025 Chair of the Finance Council.

Rev. Matthew Norwood



Margaret Barrett



Effective July 1, 2024, St Denis Parish and St Margaret Mary Parish merged to form the new entity, St Joan of Arc Parish, as decreed by Archbishop of Boston, Sean O'Malley, on March 4, 2024.

From our detailed financial reports for FY 2025, the following facts are especially important to note.

- The General Ledger and Financial Statements for St Margaret Mary and St Denis were closed and the balances in the operating accounts were transferred to St Joan of Arc's operating account effective July 1, 2025.
- \$637,651 in Offertory was received in FY 2025. While this is 3% less than St Joan of Arc's FY 2025 budget amount of \$657,000, it is a 2.2% increase over FY 2024's combined St Denis and St Margaret Mary Offertory totals.
- Grand Annual donations received in FY 2025 totaled \$255,314. This was 11.9% over the budget amount of \$225,000 and an increase of \$84,649 (33%) over FY 2024's combined St Denis and St Margaret Mary Grand Annual totals.
- St Joan of Arc received a Catholic Appeal Rebate of \$51,268 during FY 2025, \$23,268 over the budgeted amount of \$28,000. The 2025 Rebate was an increase of 27% over St Denis and St Margaret Marys' combined rebate of \$37,339 FY 2024.
- Donations received under the category *Donations Other* included money received for pavers and engraving for St Denis Church Blessed Mother Mary Hill project as well as a donation toward offsetting cost of 2026 new hire. None of these donations were budgeted for.
- Lay Salaries in FY 2025 were 9% less than budgeted due to decrease in staffing
- The variance amount for Lay Benefits and Clergy Benefits needs to be looked at together as non-archdiocese religious benefits are paid in the same manner as lay staff, but for budget preparation were categorized as clergy benefits. Thus, overall benefits were under budget by \$7,408 due to reduction in benefit eligible staff during the 2nd half of FY 2025.

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As of:

June 30, 2025

Entity:

St Joan of Arc Parish - Westwood

	FY 2025 Actual	FY 2025 Budget	Variance
Income			
Revenue and other Support			
Offertory	637,651	657,000	-19,349
Grand Annual	255,314	225,000	30,314
Catholic Appeal-Rebate	51,268	28,000	23,268
Donations Other	29,894	0	29,894
Rental Income	600	7,200	-6,600
Gifts and Bequests	38,796	52,000	-13,204
Tuition and Fees	35,763	32,800	2,963
Interest Income	2,260	3,000	-740
Sacramental Offerings	39,887	46,000	-6,113
Shrines, Candles and Flowers	9,877	12,000	-2,123
Other Income	689	0	689
Total Income	1,101,999	1,063,000	38,999
Expenses			
Lay Salaries	365,510	405,270	-39,760
Lay Benefits	110,650	99,799	10,851
Clergy Stipends	94,876	82,400	12,476
Clergy Benefits	27,777	46,036	-18,259
Professional Services	7,365	5,400	1,965
Program Activities	14,382	11,000	3,382
Office Expense	63,755	34,785	28,970
Insurance Expense	72,483	70,356	2,127
Facility Expense	118,892	85,350	33,542
Utilities and Telephone	77,471	76,792	679
Travel & Meals	8,461	9,000	-539
Household	15,428	15,800	-372
Advertising Expense	1,917	0	1,917
Central Ministry Tithe	77,823	77,832	-9
Pastoral/ Liturgical	48,532	27,100	21,432
Total Expenses	1,105,322	1,046,920	58,402
Total Operating Income/(Loss)	-3,323	16,080	-19,403
Non-Operating Income (Loss)			
Total Non-Operating Income	113,688		
Non-Operating Expenses			
Capital Expenditures	113,091		
Interest Expense	21,088	16,000	
Total Non-Operating Expenses	134,179	16,000	
Total Non-Operating Income/(Loss)	-20,491	16,000	
Net Operating Income (Loss)	-23,814	80	

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- Office Expenses were over budget due to enhancements made to the audio sound system in St Margaret Mary Church. This Audio Visual General Ledger account falls under Office Expenses. However, a gift was received by a parishioner to cover the cost of the upgrade and is reflected under Gifts and Bequests.
- Facility Expense was over budget by 40%. This overage was due to work done at St Denis Church which included; re-shingling of garage roof due to leak, the painting of the sanctuary area behind the altar and reconstruction of the confessional. It also is impart due to building leaks at St Margaret Mary. These included leaking of the large stained glass window as well as a/c pipe leak between upper and lower church.

List of Finance Council Members

2025 Fiscal Year

Margaret Barrett - Chair
William Kearns
Kenneth Foscaldo
James O'Sullivan

Pamela Adams
David Johnson
Joseph Flynn

As of:
Entity:

June 30, 2025
St Joan of Arc Parish - Westwood

Cash and Debt as of June 30, 2025

Parish Operating Account:	\$158,639.81
Parish Savings – Unrestricted:	\$108,336.82
Parish Savings – Restricted:	\$168,769.15
Parish Unpaid Obligations:	\$ 51,883.83
Parish Debt to Loan Current:	\$582,150.38

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