

St. Odilia Finance Council Meeting Minutes

MINUTES					
Council: Finance					
Meeting Date: October 17, 2023		Start Time: 6:40 pm		Parish Conference Room	
Meeting Participants: (P = Present via phone)	Present		Present	Guests:	
Maureen Reh fuss – Chair	P	Jim Badzinski	X	Gail Foote	X
Janet Bohman – Vice Chair/PLC Representative	X	Patrick Coleman	X	Rick Storms	
Francisco de Meireles - Rec	X	Nancy Diekmann		Jean Nickman	X
		Amy Lamb	X	Brian McCool	
		Greg Mack		Fr. James Peterson	
Action:					Owner
Review Minutes from September 19, 2023 Finance Council Meeting Minutes					All
The Finance Council reviewed and approved September 19, 2023 meeting minutes with corrections.					
September Financial Statements					Gail
<p>Sunday, Debt & Facility contributions were less than budget for the month and for YTD. In overall comparison, FY24 contributions are greater than FY23 compared to same time last year.</p> <p>Dividend and interest income are better than budget for the month and for YTD.</p> <p>Other income was better than budget for the month and for YTD.</p> <p>General Operations expenses were less than budget for the month and less than budget for YTD.</p> <p>Facilities expenses were greater than budget for the month and for YTD</p> <p>Faith formation income was less than budget for the month and for YTD. Faith Formation expenses are at budget for the month and less than budget for YTD.</p> <p>School income was better than budget for the month and for YTD. School expenses were greater than budget for the month and budget for YTD.</p> <p>Preschool income was better than budget for the month and for YTD. Income was boosted by stabilization grants. Preschool expenses were less than budget for the month and for YTD.</p> <p>Knight Watch income was at budget for the month and better than budget for YTD. Expenses were less than budget for the month and for YTD.</p> <p>Reviewed and approved corrected financials.</p> <p>The Finance Council accepted the September financial statements.</p>					
Annual Report APFR – Update:					Gail
APFR was completed as planned. Demonstrated good representation of compliance to archdiocesan requirements.					
Parish Update: Social justice Bequest, Stewardship Booklet					Gail for Rick
MAC Fair October 14th/ 15th feedback					Maureen
Generally positive. A few questions in regards to investment managers.					

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PLC Update Janet attended the PLC meeting. See website for PLC minutes.	Janet
Closing Comments No meeting in November because of Thanksgiving. Meeting on December 5, 2023 replaces meeting scheduled for December 19, 2023. The is a potential for a special meeting in December to address school tuition.	Maureen
Adjourn There being no further business the meeting was adjourned.	All

FY24 ACTION ITEMS

Item	Action Item Description	Request Date	Due Date	Completion Date	Owner
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Note: Shaded rows indicate that action item is closed.