

St. Odilia Finance Council Meeting Minutes

MINUTES					
Council: Finance					
Meeting Date: September 24, 2024		Start Time: 5:00 pm		Parish Conference Room	
Meeting Participants: (P = Present via phone)	Present		Present		
Nancy Diekmann – Chair	X	Patrick Coleman	X	Megan Duevel	X
Jim Badzinski – Vice Chair	X	Maureen Reh fuss	X	Rick Storms	
Matt Fuller - Rec	X	Francisco de Meireles	X	Jean Nickman	X
Amy Lamb – PLC Rep	X	Aaron Kne	X	Brian McCool	
				Fr. James Peterson	X
Action:					Owner
Opening Prayer and Announcements					All
Administrator Report <ul style="list-style-type: none"> Archdiocese-wide capital campaign – <i>Lord, Renew Your Church</i> <ul style="list-style-type: none"> Fr. James informed the Council that St. Odilia has been selected to participate in the initial phase of the capital campaign, which will begin in early 2025. The campaign will run for roughly six months, with contributions collected over a five-year time horizon. In totality, the Archdiocese has set a \$250 million goal, with \$125 million expected to be retained by individual parishes. The \$125 million raised for the Archdiocese will support 1) Educating Children and Young People for Discipleship, 2) Sustaining the Cathedral of Saint Paul and Basilica of Saint Mary, 3) Caring for our Clergy and Future Clergy. A communication plan is being developed to provide additional details to the Parish community. Staffing <ul style="list-style-type: none"> A new Director of Development has been hired to help drive engagement within the Parish 					Fr. James / Megan
Review July and August 2024 Finance Council Meeting Minutes <ul style="list-style-type: none"> The Finance Council reviewed and approved July 23 and August 20, 2024 meeting minutes. 					All
June Financials <ul style="list-style-type: none"> The Council reviewed and accepted the June 2024 financial reports. Discussion was had surrounding communication of 2024 fiscal year performance in the Winter Messenger; a draft will be presented to the Council at its October meeting. 					Megan

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2024/2025 Budget <ul style="list-style-type: none"> The Council reviewed and approved the fiscal year 2025 budget. The Council discussed the potential impact of the pending Archdiocese-wide capital campaign on regular Sunday giving. It was noted that the intention of a capital campaign is for contributions to be above and beyond normal offerings. 	Megan
Annual Report to the Archdiocese <ul style="list-style-type: none"> Megan noted that the annual report is due to the Archdiocese by month-end October, a draft of the submission will be presented to the Council at its October meeting. 	Megan
PLC Update <ul style="list-style-type: none"> Focus of the PLC meeting was the Capital Campaign update covered in the Administrator report. 	Amy
Closing Comments <ul style="list-style-type: none"> Next meeting is scheduled for Tuesday, October 15th 	Nancy
Adjourn There being no further business the meeting was adjourned.	All

FY24 ACTION ITEMS

Item	Action Item Description	Request Date	Due Date	Completion Date	Owner
1	Large Gift Policy	5/21/2024			Rick