

St. Odilia Finance Council Meeting Minutes

MINUTES					
Council: Finance					
Meeting Date: July 23, 2024		Start Time: 5:00 pm		Parish Conference Room	
Meeting Participants: (P = Present via phone)	Present		Present	Guests:	
Nancy Diekmann – Chair	X	Patrick Coleman	X	Megan Duevel	X
Jim Badzinski – Vice Chair	X	Maureen Reh fuss	X	Rick Storms	X
Matt Fuller - Rec	X	Francisco de Meireles	X	Jean Nickman	X
Amy Lamb – PLC Rep	X	Aaron Kne	X	Brian McCool	
				Fr. James Peterson	
Action:					Owner
Opening Prayer and Announcements <ul style="list-style-type: none"> The council announced a new Chairperson and Recorder for the 2024-25 fiscal year The Chairperson gave an overview of the expectations and accountabilities of the Council 					All
Administrator Report <ul style="list-style-type: none"> Parish Update <ul style="list-style-type: none"> Rick commented on the strength of hiring, noting that we are seeing multiple qualified applicants and there has been no trouble filling positions as they become available. Conversation with the Archdiocese is ongoing regarding the timing and scale of an Archdiocese-wide capital campaign scheduled to commence in 2025. Rick noted the need to engage the entire Saint Odilia community with respect to potential use cases for the Parish’s retained interest in the capital campaign, which amounts to 60% of the dollars raised by our parish. 					Rick
Review June 2024 Finance Council Meeting Minutes <ul style="list-style-type: none"> The Finance Council reviewed and approved June 18, 2024, meeting minutes with changes. 					All
May/June Financials <ul style="list-style-type: none"> May Financials were reviewed and accepted. June preliminary financials were discussed; additional entries are being reviewed to ensure booking in the proper fiscal year. 					Megan
2024/2025 Budget <ul style="list-style-type: none"> The draft budget was discussed; additional revisions will be made and a revised budget presented to the Council at the August meeting. 					Megan

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PLC Update <ul style="list-style-type: none">See website for PLC minutes.	Amy
Investment Sub-Committee <ul style="list-style-type: none">The investment sub-committee will meet with our investment advisor and provide a summary update at the August Council meeting.	Patrick
Closing Comments <ul style="list-style-type: none">Next meeting is scheduled for Tuesday August 20th	Nancy
Adjourn <p>There being no further business the meeting was adjourned.</p>	All

FY24 ACTION ITEMS

Item	Action Item Description	Request Date	Due Date	Completion Date	Owner
1	Large Gift Policy	5/21/2024			Rick