

St. Odilia Finance Council Meeting Minutes

Draft

MINUTES					
Council: Finance					
Meeting Date: April 16, 2024		Start Time: 6:40 pm		Parish Conference Room	
Meeting Participants: (P = Present via phone)	Present		Present	Guests:	
Maureen Rehfuss – Chair	X	Patrick Coleman	X	Megan Duevel	X
Jim Badzinski – Vice Chair	X	Nancy Diekmann	X	Rick Storms	X
Francisco de Meireles - Rec	X	Matt Fuller	X	Jean Nickman	X
Amy Lamb – PLC Rep	X			Brian McCool	X
				Fr. James Peterson	
Action:					Owner
Opening Prayer and Announcements					All
Jim led the council in prayer.					
Administrator Report					Rick
<ul style="list-style-type: none"> • Parish Update <ul style="list-style-type: none"> ○ Easter and Holy Week was generally well attended. • Budget process update <ul style="list-style-type: none"> ○ The process to prepare the budget has started. Ministry areas are meeting to prepare a budget from the bottom up. • Endowment Grant update <ul style="list-style-type: none"> ○ Ministry area councils have submitted the requests. Request do not exceed the grant total. 					
Review March 19, 2024 Finance Council Meeting Minutes					All
The Finance Council reviewed and approved March 19, 2024 meeting minutes with changes.					
March Financial Statements					Megan
<p>Sunday, Debt & Facility contributions are better than budget for the month and for YTD. In overall comparison, FY24 contributions are greater than FY23 compared to same time last year.</p> <p>Dividend and interest income are better than budget for the month and for YTD.</p> <p>Other income was better than budget for the month and for YTD.</p> <p>General Operations expenses were greater than budget for the month and less than budget for YTD.</p> <p>Facilities expenses were less than budget for the month and for YTD</p> <p>Faith formation income was better than budget for the month and less than budget for YTD. Faith Formation continues to try to grow the MS and HS programs. It has not translated to income increase. Faith Formation expenses are less than budget for the month and less than budget for YTD.</p> <p>School income was better than budget for the month and for YTD. School expenses were less than budget for the month and for YTD.</p> <p>Preschool income was better than budget for the month and for YTD. Preschool expenses were less than budget for the month and for YTD.</p> <p>Knight Watch income was better than budget for the month and for YTD. Expenses were less than budget for the month and for YTD.</p>					

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The Finance Council accepted the March financial statements.	
Other Business 2024-2025 Council recruiting: Discernment is in May.	Maureen
PLC Update Amy attended the PLC meeting. See website for PLC minutes.	Amy
Closing Comments Next Meeting is scheduled for May 21, 2024 at 6:30 p.m. Patrick will lead the council in prayer.	Maureen
Adjourn There being no further business the meeting was adjourned.	All