

# St. Odilia Finance Council Meeting Minutes

## MINUTES

### Council: Finance

<b>Meeting Date: December 5, 2024</b>		<b>Start Time: 5:00 pm</b>		Parish Conference Room	
<b>Meeting Participants:</b> (P = Present via phone)	Present		Present	<b>Guests:</b>	
Nancy Diekmann – Chair	X	Patrick Coleman	X	Megan Duevel	X
Jim Badzinski – Vice Chair	X	Maureen Reh fuss	X (phone)	Rick Storms	X
Matt Fuller - Rec		Francisco de Meireles		Jean Nickman	X
Amy Lamb – PLC Rep	X	Aaron Kne	X	Brian McCool	
		Sandy Kane (guest)	X	Fr. James Peterson	
<b>Action:</b>					<b>Owner</b>
<b>Opening Prayer and Announcements</b>					All
<b>Parish Update</b> <ul style="list-style-type: none"> <li>After a review of multiple service providers, new technology vendor Totus Tech has taken on servicing the Parish technology needs.</li> </ul>					Rick
<b>School Update</b> <ul style="list-style-type: none"> <li>Sandy shared a comprehensive overview and analysis of FY26 school planning. The school is offering open houses and implementing ambitious plans to continue high enrollment for the 2025-26 school year. The preliminary school budget anticipates increased costs of compensation, professional development, and operations. Requests for scholarships/tuition assistance remain high. Given projected budget needs, a tuition increase is recommended.</li> <li>The Finance Council agreed to the tuition increase and a parish contribution to the school ministry, which is aligned with past investments.</li> </ul>					Sandy
<b>Review November 2024 Finance Council Meeting Minutes</b> <ul style="list-style-type: none"> <li>The Finance Council approved the November 19, 2024 meeting minutes with minor changes.</li> </ul>					All
<b>Financials Statement Review</b> <ul style="list-style-type: none"> <li>September financials showed contributions to be on track. Reporting of some expenses were delayed due to late billings. September financial statements were accepted.</li> <li>October financials will be sent to the Finance Council when available.</li> </ul>					Megan
<b>PLC Update</b> <ul style="list-style-type: none"> <li>The FY25 parish budget was approved by the PLC. Additional discussion of the Lord, Renew Your Church capital campaign occurred. Ministries especially need Christmas gifts for teen boys. Detailed PLC minutes are available on the parish website.</li> </ul>					Amy
<b>Closing Comments</b> <ul style="list-style-type: none"> <li>Next meeting is scheduled for Tuesday, January 21, 2025.</li> </ul>					Nancy
<b>Adjourn</b> <ul style="list-style-type: none"> <li>There being no further business the meeting was adjourned.</li> </ul>					All