

St. Odilia Finance Council Meeting Minutes

MINUTES

Council: Finance

Meeting Date: February 18, 2025		Start Time: 6:40 pm		Parish Conference Room	
Meeting Participants: (P = Present via phone)	Present		Present	Guests:	
Nancy Diekmann – Chair	X	Patrick Coleman	X	Megan Duevel	X
Jim Badzinski – Vice Chair	X	Maureen Rehfuss		Rick Storms	X
Matt Fuller - Rec	X	Francisco de Meireles	X	Jean Nickman	
Amy Lamb – PLC Rep	X	Aaron Kne	X	Brian McCool	
Mark Kolasa - Guest	X	Anne Rodenberg – PLC Guest	X	Fr. James Peterson	
Action:					Owner
Opening Prayer and Announcements					All
Capital Expenditure Planning <ul style="list-style-type: none"> Mark provided Council members with an overview of the 2-year outlook for facilities needs across Parish properties, including various means by which these needs could be addressed. The Council requested that Mark obtain price quote and bring back a proposal and total cost estimate for the Council to review. 					Mark Kolasa
Parish Update <ul style="list-style-type: none"> Rick provided an update on the status of the Capital Campaign, staff and volunteers continue to reach out to members of the Parish to discuss the Campaign and seek pledges. We continue to seek a permanent hire to fill the Finance Assistant role, Rick noted that there are quality prospects at various stages in the recruitment process. 					Megan
Investment Update <ul style="list-style-type: none"> 2024 performance was shared with the Council and was in line with expectations. Discussion was had around the possibility of revisiting our asset allocation targets and investment constraints. It was noted the potential to leverage funds in light of a pending capital expenditure proposal from Mark as well as the upcoming interest rate reset on the mortgage note. 					Investment Committee
Review Finance Council Meeting Minutes <ul style="list-style-type: none"> January minutes were reviewed and approved 					All
Financials Statement Review <ul style="list-style-type: none"> Financials were not available for review due to prioritization of 2024 donor tax receipts 					Megan
PLC Update <ul style="list-style-type: none"> See website for PLC minutes 					Amy

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Closing Comments

- Next meeting is scheduled for Tuesday, March 18, 2025.

Nancy

Adjourn

- There being no further business the meeting was adjourned.

All