

# St. Odilia Finance Council Meeting Minutes

## MINUTES

### Council: Finance

<b>Meeting Date: March 18, 2025</b>		<b>Start Time: 6:40 pm</b>		Parish Conference Room	
<b>Meeting Participants: (P = Present via phone)</b>	Present		Present	<b>Guests:</b>	
Nancy Diekmann – Chair	X	Patrick Coleman	X	Megan Duevel	X
Jim Badzinski – Vice Chair	X	Maureen Reh fuss	X	Rick Storms	X
Matt Fuller - Rec	X	Francisco de Meireles	X	Jean Nickman	X
Amy Lamb – PLC Rep	X	Aaron Kne		Brian McCool	X
				Fr. James Peterson	X
<b>Action:</b>					<b>Owner</b>
<b>Opening Prayer and Announcements</b>					All
<b>Mortgage Refinance Options</b> <ul style="list-style-type: none"> <li>Jim Weiland of Emmaus Partners joined the council to discuss options to refinance the current mortgage, which is slated for a rate reset in second quarter 2025.</li> <li>Discussion was had regarding the long-range projected cash position of the Parish under various refinance/repayment alternatives.</li> <li>A sub-group of the Finance Council was established to review additional scenarios and provide the full Council with a variety of options that account for near-term uncertainty, including the outcome of the Lord, Renew Your Church capital campaign as well as a number of outstanding building maintenance needs currently under review.</li> </ul>					Jim Weiland
<b>Parish Update</b> <ul style="list-style-type: none"> <li>Rick informed the Council that we have filled the Finance Assistant role on a permanent basis</li> <li>Rick reminded the Council of the April 7<sup>th</sup> due date for Endowment Grant requests</li> </ul>					Megan / Rick
<b>Review Finance Council Meeting Minutes</b> <ul style="list-style-type: none"> <li>February minutes were reviewed and approved</li> </ul>					All
<b>Financials Statement Review</b> <ul style="list-style-type: none"> <li>January financials were reviewed and accepted</li> </ul>					Megan
<b>PLC Update</b> <ul style="list-style-type: none"> <li>See website for PLC minutes</li> </ul>					Amy
<b>Closing Comments</b> <ul style="list-style-type: none"> <li>Next meeting is scheduled for Tuesday, April 15, 2025.</li> </ul>					Nancy
<b>Adjourn</b> <ul style="list-style-type: none"> <li>There being no further business the meeting was adjourned.</li> </ul>					All

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