

PENSION PLAN AND TRUST OF THE
ROMAN CATHOLIC ARCHDIOCESE OF BOSTON
FIRST AMENDMENT

WHEREAS, the Pension Plan and Trust of the Roman Catholic Archdiocese of Boston (the “Plan”) was established by a document in writing in 1963, was most recently amended and restated effective January 1, 2016;

WHEREAS, Section 14.1 of the Plan provides that the Trustees may amend the Plan at any time;

WHEREAS, the Trustees have approved the Funding, Liability Driven Investment, and Annuity Purchase Policy and the Annuity Purchase and Liability Driven Investment Process Guidelines (together, the “Policy”), as most recently amended as of December 13, 2017, which provide for, among other things, the ability to segregate investments in the Trust for the benefit of Participating Employers withdrawing from the Plan in connection with the purchase of an annuity contract provided by a third-party insurer; and

WHEREAS, the Trustees wish to amend the Plan to reflect the adoption of the Policy.

NOW THEREFORE, the Trustees hereby amend the Plan, effective as set forth below, as follows:

1. The last sentence of Section 18.2 is amended in its entirety to read as follows:

“Except as otherwise provided in this Agreement or in a formal written policy approved by the Trustees, the assets of the Fund shall be held by the Trustees as a single commingled fund.”

2. Section 18.6 is amended to read in its entirety as follows:

“18.6 Separate Investment Accounts. The Trustees may from time to time determine to segregate the Fund into more than one separate Investment Account. The Trustees shall have the discretion to determine the assets of the Fund allocable to each Investment Account to be established, which allocation may from time to time and at any time be modified by the Trustees. In the event that a separate Investment Account is established, the Trustees may further provide that one or more Participating Employer contributions to the Plan under Section 19.3 or contributions to the Plan in connection with withdrawal under Section 19.7 are determined with reference to the investment performance of such a separate Investment Account.”

3. The last sentence of Section 19.7 is amended in its entirety to read as follows:

“In lieu of transfer to a successor trust, transfer of a withdrawing Participating Employer’s portion of the Plan’s assets may be applied to the purchase of an insurance contract to satisfy the benefit obligations relating to such Participating Employer’s

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Participants and their beneficiaries. Withdrawals, transfers and annuity purchases may be subject to such formal written policy as the Trustees from time to time adopt.”

In accordance with and pursuant to the action of the Trustees, the Plan is hereby amended as set forth above and executed this 11th day of February, 2018.

The Trustees of the Roman Catholic Archdiocese of
Boston Pension Plan and Trust

By: + Sean P. O'Malley
His Eminence Cardinal Sean P. O'Malley,
OFM Cap., Archbishop of Boston