

Knights of Columbus Large Cap Value I KCVIX

Benchmark

Russell 1000 Value TR USD

Overall Morningstar Rating™

★★★

Out of 1095 Large Value funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

Morningstar Return

Average

Morningstar Risk

Above Average

Investment Objective & Strategy

From investment's prospectus

The investment seeks long-term capital appreciation.

Under normal circumstances, the fund invests at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities of large-capitalization companies. For purposes of this policy, a large-capitalization company is a company with a market capitalization within the range of the Bloomberg 1000 Value Total Return Index at the time of initial purchase. The equity securities in which the fund invests are primarily common stocks of U.S. companies.

Fees and Expenses as of 05-07-24

Prospectus Net Expense Ratio 0.90%

Total Annual Operating Expense 0.90%

Maximum Sales Charge —

12b-1 Fee —

Redemption Fee/Term 2.00%/30 days

Waiver Data	Type	Exp. Date	%
—	—	—	—

Operations and Management

Fund Inception Date 02-27-15

Portfolio Manager(s) James Gaul, CFA

Douglas Riley, CFA

Name of Issuer Knights of Columbus Asset

Advisors

Telephone 844-523-8637

Web Site —

Benchmark Description: Russell 1000 Value TR USD

The index measures the performance of the large-cap value segment of the US equity securities. It includes the Russell 1000 index companies with lower price-to-book ratios and lower expected growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Category Description: Large Value

Large-value portfolios invest primarily in big U.S. companies that are less expensive or growing more slowly than other large-cap stocks. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large cap. Value is defined based on low valuations (low price ratios and high dividend yields) and slow growth (low growth rates for earnings, sales, book value, and cash flow).

Performance



Quarter End Returns as of 12-31-24	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund Return %	19.16	19.16	7.99	10.10	—	9.40
Standardized Return %	19.16	19.16	7.99	10.10	—	9.40

Performance Disclosure: The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit the website listed under Operations and Management on this page.

Portfolio Analysis as of 11-30-24

Composition as of 11-30-24



Top 10 Holdings as of 11-30-24	% Assets
Exxon Mobil Corp	3.95
AT&T Inc	2.68
Cisco Systems Inc	2.55
JPMorgan Chase & Co	2.54
Berkshire Hathaway Inc Class B	2.47
Entergy Corp	2.11
Ameriprise Financial Inc	1.93
Bank of America Corp	1.91
The Walt Disney Co	1.87
3M Co	1.83

Total Number of Stock Holdings	77
Total Number of Bond Holdings	0
Annual Turnover Ratio %	37.00
Total Fund Assets (\$mil)	245.29

Morningstar Equity Style Box™ as of 11-30-24

	Value	Blend	Growth		% Market Cap
Large				Giant	12.44
Mid				Large	36.95
Small				Medium	42.80
				Small	6.58
				Micro	1.24

Morningstar Sectors as of 11-30-24	% Fund	S&P 500 %
Cyclical	40.59	28.35
Basic Materials	2.46	1.67
Consumer Cyclical	7.25	11.42
Financial Services	24.42	13.16
Real Estate	6.46	2.10
Sensitive	35.75	53.51
Communication Services	5.58	9.37
Energy	9.72	3.16
Industrials	12.30	7.26
Technology	8.15	33.72
Defensive	23.66	18.13
Consumer Defensive	9.29	5.52
Healthcare	9.04	10.10
Utilities	5.33	2.51

Principal Risks as of 11-30-24

Loss of Money, Not FDIC Insured, Quantitative Investing, Active Management, Equity Securities, Socially Conscious, Shareholder Activity, Management, Large Cap