



The Roman Catholic Archdiocese of Boston Retirement Committee has authorized the addition of Collective Investment Trusts (CITs) to the RCAB 401(k) Plan, starting with the [Allspring Core Plus Bond Fund](#) , which will be added to the Plan effective July 18, 2025 as a replacement for the MetWest Total Return Bond fund. A notice of the Allspring fund addition was already sent to you by Voya Financial, the recordkeeper for the RCAB 401(k) Plan. The expense load for the Allspring fund is 0.18%, vs. 0.37% for the MetWest fund.

CITs are generally a lower-cost option than traditional mutual funds and are currently only available to qualified retirement plans, like the RCAB 401(k) Plan. CITs' lower expense load results in part from the lack of regulation by the Securities and Exchange Commission, which does have authority to regulate mutual funds. The Committee intends to continue to evaluate opportunities to add more CITs to the Plan, either when fund replacements are made, or where CIT versions of current mutual funds are available. The Committee will use factors such as lower costs, alignments between the mutual and CIT versions in terms of management and investment strategy, daily liquidity, clear participant disclosures, and an established trust company overseeing the CITs, to determine if a CIT addition is appropriate. Notice of any fund changes will be sent to you as they occur. As always, please send any questions to benefits@rcab.org or call us at (617) 746-5640.