A Tax-Saving Way to Support the Catholic Church

Make a difference today and save on taxes. It's possible when you support your Catholic parish, school or the Diocese of Fort Worth by making a qualified distribution to the Advancement Foundation from your IRA.

A SPECIAL OPPORTUNITY FOR THOSE 70½ YEARS OLD AND OLDER

You can give any amount (up to a maximum of $111,000*) per year from your IRA directly to the Catholic Diocese of Fort Worth Advancement Foundation without having to pay income taxes on the money. Gifts of any value of $111,000* or less are eligible for this benefit and you can feel good knowing that you are making a difference for your parish, school, an endowment fund, the Annual Diocesan Appeal, or a ministry that has been meaningful to you. This popular gift option is commonly called the IRA charitable rollover, but you may also see it referred to as a qualified charitable distribution, or QCD for short.

FOR THOSE 59½ YEARS OLD OR OLDER

If you're at least 59½ years old, you can take a distribution and then make a gift from your IRA without penalty. If you itemize your deductions, you can take a charitable deduction for the amount of your gift.

AT ANY AGE

No matter your age, you can designate the Catholic Diocese of Fort Worth Advancement Foundation as the beneficiary of all or a percentage of your IRA and it will pass to us tax-free after your lifetime. It's simple, just requiring that you contact your IRA administrator for a change-of-beneficiary form or download a form from your provider's website.

TIP

It's critical to let us know of your gift because many popular retirement plan administrators assume no obligation to notify a charity of your designation. The administrator also will not monitor whether your gift designations are followed. We would love to talk to you about your intentions to ensure that they are followed. We would also like to thank you for your generosity.

WHY CONSIDER THIS GIFT?

- Your gift will be put to use today, allowing you to see the difference your donation is making.
- Beginning in the year you turn 73, you can use your gift to satisfy all or part of your required minimum distribution (RMD).
- You pay no income taxes on the gift. The transfer generates neither taxable income nor a tax deduction, so you benefit even if you do not itemize your deductions.
- Since the gift doesn't count as income, it can reduce your annual income level. This may help lower your Medicare premiums and decrease the amount of Social Security that is subject to tax.

LEARN MORE

There are many more benefits of using your IRA to support the Catholic Church. Learn more at **https://advancementfoundation.planmygift.org/ira-charitable-rollover**. This page answers your specific questions, provides contact information, and also has a "Take Action! Give From Your IRA" section that allows you begin the process of making a charitable distribution with your specific IRA administrator.

*2026 maximum, will be indexed for inflation annually

Advancement Foundation
CATHOLIC DIOCESE OF FORT WORTH

Information contained herein was accurate at the time of printing. The information is not intended as legal or tax advice. For such advice, please consult an attorney or tax advisor. Figures cited in any examples are for illustrative purposes only. References to tax rates include federal taxes only and are subject to change. State law may further impact your individual results.

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LETTER OF INTENT

IRA QUALIFIED CHARITABLE DISTRIBUTION

Please complete this form for IRA gifts.
For further assistance, please contact Dianna Rhoads at (817) 533-3174 or drhoads@adv-fdn.org

I plan to make a Qualified Charitable Distribution (QCD) from my IRA. (PLEASE PRINT)

Name: _____

Address: _____

City, State, Zip: _____

Phone: _____ Email: _____

Please accept my gift of $ _____ to be credited to the Catholic Diocese of Fort Worth Advancement Foundation (Federal Tax ID Number: 27-0518360) **for the benefit of:**

☐ **Parish:** _____

☐ **Endowment Fund** ☐ **Capital Campaign** ☐ **Offertory**

☐ **Catholic School:** _____

☐ **Annual Fund** ☐ **Endowment Fund**

☐ **Annual Diocesan Appeal**

☐ **Saint John Paul II Shepherd's Guild (Seminarian Education)**

☐ **Priest Care Fund**

☐ **Catholic Schools Tuition Assistance Fund**

☐ **Catholic Education and Faith Formation Campaign**

☐ **Other:** _____

Parish Name / City: _____

Comments/Name of IRA Administrator: _____

For the administrator of your IRA
Please make checks payable to:

Catholic Diocese of Fort Worth Advancement Foundation
201 Main Street, Suite 1198, Fort Worth, TX 76102-3101
Federal Tax ID: 27-0518360

For a downloadable PDF copy of this form, please visit **https://www.advancementfoundation.org/ways-to-give** or scan this QR code:

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Please contact the administrator of your IRA with any tax or account-specific questions.

Please email this completed form to: drhoads@adv-fdn.org

advancementfoundation.org | (817) 533-3174