



December 2024

My dear friends in Christ,

Contained on the reverse side of this letter is the parish annual financial report. This report shows the major revenue sources and the major expense sources that the parish faced in the fiscal year July 1, 2023-June 30, 2024.

The creation of this report was challenging this year. Most of the fiscal year we were still three separate parishes and therefore we had three separate sets of accounts. When we merged and became our new Epiphany of the Lord parish, our accountants created a consolidated set of accounts. The new chart of accounts will be used across the diocese. To create the financial report for us for this year, they needed to comb through the old accounts from the old parishes. This activity was difficult because the various accountants of the past each had their own interpretation of how to classify individual transactions. The good news is that our data should be better over time, and it should also be more consistent with other parishes going forward.

If you look at the bottom line of the report for the fiscal year, we had a net loss of \$27,356. Our top sources of income are Parish Offertory Income (all ways that you have generously contributed to the parish) and School Income (the various ways that our school raises revenue-with tuition being the largest single factor). Our major expenses are salaries and benefits, along with maintenance and upkeep of our facilities.

The finance council meets at least quarterly to review our financial in much more detail. I rely upon their guidance and their advice regarding our parish's financial management. We are committed to being the best stewards of our parish resources that we can.

Thank you so much for your generosity and for your ongoing support of our parish.

A handwritten signature in black ink, appearing to read "Fr. Vince Brewer".

Fr. Vince Brewer

**Epiphany of the Lord**  
**Consolidated Statement of Activities**  
**2023-2024**

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
40100	PARISH OFFERTORY INCOME	2,255,568
40200	FUNDRAISING INCOME NET	309,398
40300	MISSION INCOME	23,070
40400	UNRESTRICTED INCOME	139,545
40500	OPERATING RESTRICTED DONATIONS	225,696
40700	SCHOOL INCOME	2,166,649
40900	ATHLETIC PROGRAM INCOME	41,331
41200	AUXILIARY SUPPORT	9,892
41300	RELEASED FROM RESTRICTION	24,548
41400	RELEASED FROM RESTRICTION ENDOWMENT	279,355
<b>TOTAL OPERATING INCOME</b>		<b>5,475,051</b>
50000	SALARIES AND WAGES	3,231,942
50100	PAYROLL BENEFITS	710,216
50200	LITURGICAL EXPENSE	62,895
50300	ADMINISTRATIVE EXPENSE	446,324
50500	MAINTENANCE EXPENSE	393,687
50600	UTILITIES	157,715
50700	MISSION EXPENSES	80,371
50800	RECTORY EXPENSES	38,057
50900	SCHOOL EXPENSES	191,437
51000	ATHLETIC PROGRAM EXPENSE	29,896
51100	STUDENT ACTIVITIES NET	34,888
51300	PROCEED FROM INSURANCE CLAIMS	(5,464)
51400	DIOCESAN ASSESSMENT	130,443
<b>TOTAL OPERATING EXPENSES</b>		<b>5,502,407</b>
<b>NET OPERATING INCOME (LOSS)</b>		<b>(27,356)</b>