



# FURTHER<sup>SM</sup>

Formerly SelectAccount®

## FSA

### The Medical Flexible Spending Account

Welcome to your flexible spending account (FSA) from Further. We're one of the largest, most experienced and trusted FSA administration partners in the nation. Everything you need is just a tap, click, call or swipe away. If you have questions about an FSA, our expert team is ready to help.



## Introducing the FSA

A flexible spending account (FSA) is a personal expense account that works with your health plan. Each year you can set aside a portion of your salary pretax. You can use that money to pay for medical costs not paid for by your health plan.

Depending on your tax bracket, an FSA can help you save as much as 10 to 40 percent on most of these costs.<sup>1</sup>

<sup>1</sup> See your tax advisor with questions.

## How a medical FSA works



Decide how much you may pay for medical, dental and vision costs next year. (Plan wisely. Depending on the plan your employer sets up, any unused money may be forfeited at the end of the plan year or grace period.)



The amount you select is withheld pretax from your pay in equal portions throughout the year and put into your FSA.



Your total FSA contribution is available from day one, even if it has not all been deposited into your account.



Pay your out-of-pocket medical bills using a Further Visa® Debit Card or by submitting receipts for reimbursement.<sup>2</sup>

# Pay for health care expenses tax-free

## All systems go!

### Use your FSA for these:

- Medical expenses that your plan doesn't cover:
  - Out-of-pocket expenses until you reach your deductible
  - Copayments, coinsurance and prescription drugs
- Dental and vision care not covered by your health plan

## Heads up!

### You can't use your FSA for these:

- Health insurance monthly premiums
- Expenses that aren't related to medical treatment or care as defined by the IRS

It's important to save all your receipts and explanation of benefits (EOB) statements to validate expenses, as required by the IRS.



## Select a medical FSA at enrollment

- Contribute only what you think you'll need within the next plan year.
- If your employer includes a Further Visa Debit Card, Further will send it by mail.
- You'll receive a Spending Account I.D. number by mail.

## We're here for you

Talk with one of our specially trained FSA customer service representatives to answer any questions you may have.



**1-800-859-2144**

7 a.m. to 8 p.m. CST, Monday-Friday



**hellofurther.com**

<sup>2</sup> The Further Visa Debit Card is issued by The Bancorp Bank, pursuant to a license from Visa U.S.A. Inc. and can be used for qualified expenses wherever Visa debit cards are accepted.