



HIGHLIGHTS



Dear Parishioners, Benefactors, and Friends,

As we approach that wonderful time of the year when we celebrate the festivities of the Resurrection of our Lord Jesus Christ, we would like to thank you for all you have done for Sts. Peter and Paul. Through your sacrificial giving to our Capital Campaign, you bring a new vitality and hope for our community's future and its generations to come.

We wish to acknowledge and thank the many who volunteered their time and talents to work on the campaign and helped create and develop plans for the church's use of the 771 Amana Street building and property.

In this Easter newsletter, we wish to inform you of the status of our fundraising efforts and achievements. Upon payment of the loans outstanding for this additional property, the ownership of the Amana Street building will allow us more latitude to enhance and expand parish ministries and community programs.

We will provide updates periodically of our plans for the Amana building and our progress on the capital campaign. We sincerely urge you to read the articles in this newsletter and contact us at campaign.sspp@rcchawaii.org for questions or concerns you may have.

In future newsletters, we will share news of specific programs for the Amana Street Facilities within the following guiding principles for both church members and the community at large:

- A venue that is conducive to physical, intellectual, psychological, and spiritual growth and development of all involved.
- A center that will serve the unmet and humanitarian needs of youths, kūpuna and their families, and other individuals in need.
- A safe, welcoming, and peaceful center dedicated to actively providing for diverse community interests, such as tutoring and advocating social justice for all.

Wishing you and your loved ones a very Happy and Blessed Easter!

**STS. PETER AND PAUL
OVERSIGHT COMMITTEE**

Bernard Ho, Chair
Brian Hayashida
Mary Hee Wai
Earle Matsuda
Robert Piper
Fr. Khanh

**STS. PETER AND PAUL
CAMPAIGN COMMITTEE**

James De Aguiar
Leo De Costa
Bernard Ho
Barbara Kennedy
Valerie Liu
Val Low
Vanessa Seagraves
David Tom
Veronica Wong
Cheryl Parenio
Fr. Khanh

**MANAGER OF THE
CAPITAL CAMPAIGN &
OFFICE STAFF**

The FundDevelopment Group,
Patti Look
Cheryl Parenio

DONATION MANAGER

*Hawaii Catholic Community
Foundation*
1184 Bishop Street,
Honolulu, HI 96813
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We believe this is a suitable time to update you on the latest activities related to the Amana building and property which Saints Peter and Paul (SSPP) acquired with loans made possible from the Diocese of Honolulu and First Hawaiian Bank.

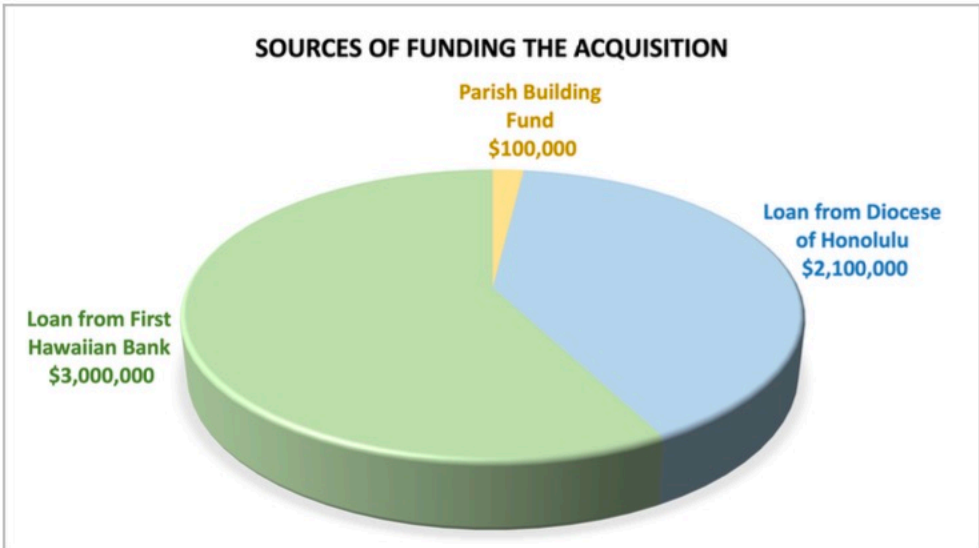
In addition to Bishop Larry Silva and First Hawaiian Bank, SSPP owes its greatest debt of gratitude to our benefactors, individuals, families, foundations and visitors, who have generously made significant financial sacrifices. Your prayerful gifts will help SSPP realize its aspirations for a secure future with vital and vibrant community outreach programs and ministries this new facility will offer.

The following exhibit provides data on the total acquisition costs of the new property, how the loan was financed, the status of funds raised for the capital campaign, and funds needed for annual operation, as well as its needs of maintenance and repairs:



Acquisition Cost = \$5,200,000**Financing the Acquisition:**

- \$3,000,000 = Loan from First Hawaiian Bank
- \$2,100,000 = Loan from Diocesan Parish School & Revolving Fund
- \$100,000 = Parish Building Fund

**Loan Repayments (as of 12/31/2022) = \$1,575,000**

- \$500,000 = Contributions from Capital Campaign Phase I
- \$500,000 = Savings and Building Savings, PDLF
- \$575,000 = Sale of Condo apt.

Amana Street Building Operating Income and Expenses

- \$207,280 = Annual Lease Rental Income
- \$205,670 = Annual Maintenance Expense

Capital Campaign

The Capital Campaign is raising funds to repay the loans used to purchase the property.

- \$1,656,320 = Capital Campaign Donations & Pledges received as of 12/31/2022

Campaign Expenses 2019-2022 = \$118,095

- \$101,957 = Staff, Consultants (HCCF, FDG)*
- \$9,924 = Communications & Marketing
- \$2,496 = Postage
- \$1,782 = Meetings
- \$1,936 = Campaign Supplies

* HCCF-Hawaii Catholic Community Foundation; FDG-The FundDevelopment Group



If you are 72 or older, you must take an RMD (Required Minimum Distribution) from your traditional IRA; you will be required to pay taxes on all traditional IRA withdrawals.

Consider making a QCD (Qualified Charitable Distribution) from your traditional IRA directly to a charitable organization such as Sts. Peter and Paul, which may be advantageous for tax savings.

Please consult your tax professional or financial advisor for specific legal or tax advice on this matter.

For more information, see [Qualified Charitable Distributions](#)

Campaign Launch: October 2019

Our Shaping the Future Capital Campaign and the Oversight Committees have worked diligently to lay the groundwork for bringing to our parishioners, benefactors, and potential donors an inspiring vision of our future, supported by facts, which help engage in fundraising efforts with confidence.

From the roll out of our public phase which began with our Pledge Sunday in October 2019, we found ourselves in just ten short weeks, closing out the year by surpassing the initial milestone with over \$1 million in pledges and donations, which contributed to achieving our first phase goal.

Capital Campaign Continues with Phase II

Phase II of our Capital Campaign will be launched in April 2023 with the goal of raising the remaining \$2.8 million (see Financial report on page 3).

“

As each one has received a gift, use it to
serve one another as good stewards of
God's varied grace.

1 Peter 4:10

”

New Home for Parish Programs and Ministries

After much prayer, discernment, and critical thinking, in August 2022, Father Khanh and the Parish Oversight Committee made a bold decision to utilize the first-floor space exclusively for Parish programs and ministries (please see below). This strategic move may lead to some short-term belt-tightening but should better serve the major purpose of purchasing the Amana building.

By God's Immaculate Grace, SSPP was able to successfully conclude the acquisition of the Amana property during the coronavirus pandemic. Parishioners, visitors, and friends contributed a significant amount of their personal funds to get the capital campaign off to a great start, and now the major work involves the creation and implementation of Parish programs and ministries to serve the greater Ala Moana community. We also continue working on obtaining additional capital campaign funds to meet our debt obligations and operational expenses for non-revenue charitable programs.

As always, everyone's collective support to make additional contributions or pledges as well as reach out to others within their network of family, friends, and acquaintances, will be deeply appreciated. If you know of others who might be contacted, please reach out to our *Shaping the Future Capital Campaign office @ (808) 941-0675 or email campaign.sspp@rcchawaii.org* and the campaign staff will be happy to assist you in any way possible.

Mahalo Nui Loa!



SSPP Faith Formation Activities, Meetings and Events

You may be surprised at the transformation of the first floor of the Amana St. building. With the use of tables and dividers, the large room has been transformed into a space for learning and faith formation.

Our young children, youth, and young adults experience opportunities for faith formation through sacramental preparation, Bible study, worship, prayer, and service. Older students participate in ministries such as Lector, Acolyte, and Choir.

Our liturgical Ministers, Knights of Columbus, and others enhance their services to the church and community-at-large through their use of the first floor of Amana building.

We invite you to visit the first floor. Please email Cheryl Parenio, Campaign Assistant, at campaign.sspp@rcchawaii.org to schedule a quick tour.



Donor Brick Wall and Walkway Permitting Update

We continue to follow-up with the City Dept of Planning and Permitting and have complied with all requirements to expedite our permits to build the walkway and wall. We will keep you updated as we have information to share.

Mahalo to everyone who has donated to the Wall and Walkway Project. To date 112 donors have contributed \$120,000. Engraved bricks are still available should you be interested in donating. (Please contact Cheryl Parenio at campaign.sspp@rcchawaii.org for more information.)



Campaign Prayer

God, our Father in heaven and Creator of all,
With grateful hearts for all you have bestowed on our
'Ohana at Saints Peter and Paul in these last 50 years,
and with great anticipation for what is yet to be, we turn
to You, O Lord, as our ancestors did.

Bless us anew with a caring heart, and a willing spirit to
build upon the legacy of those who have come and gone
from us over the years, and continue being "soul of the
new Honolulu."

As You have been the source of our being, and our
strength in the past, now we ask You to secure our future,
that we each will be able to make sacrifices necessary so
to grow as a caring parish family.

May we remain one in You and may this campaign be a
blessing to all of our Parishioners, Visitors and Friends,
and shaping our future for generations to come.

We pray with the help of Saints Peter and Paul, Saint
Damien and Saint Marianne,
and the intercession of our Blessed Mother Mary and
Saint Joseph, patron of the Universal Church.
Through Christ Our Lord. Amen.

