

St. Michael Catholic Church
Activity Statement
Fiscal Year 2023 -- July 1, 2022 - June 30, 2023

Sources of Funds

Offertory Collections	1,869,596
Faith Formation	63,909
Other Income (Stoles, Rentals, Fundraisers, Other Donations)	74,456
Annual Diocesan Appeal	46,989
Net Scrip Contribution	21,938
Net Columbarium Contribution	58,270
Endowment Fund Distribution	3,305
Subtotal Sources for Operations	2,138,463
Haiti & ATM	231,405
Guardian Angel & Other Charities	74,106
Diocesan Collections Received	35,424
Subtotal Sources for Outreach	340,935 *
Total Parish Sources of Funds	2,479,398

Uses of Funds

Administration (Admin Sal & Ben, Fees, Subscriptions, Supplies/Postage)	494,670
Clergy	138,616
Faith Formation	372,525
Liturgy & Music	170,713
Charity & Ministry	166,286
Facilities	344,017
Interest Expense on Debt	149,562
Dio. Assessmemts (Cathedraticum, Catholic VA, School Share)	393,550
Subtotal Uses for Operations	2,229,939
Guardian Angel & Other Charities	84,879
Haiti & ATM	228,041
Diocesan Collections Remitted	36,284
Subtotal Uses for Outreach	349,204 *
Total Parish Uses of Funds	2,579,143

Operations Suplus (Deficit)	(91,476)
Outreach Surplus (Deficit)	(8,269)
Total Parish Surplus (Deficit) from Operations & Outreach	(99,745)

Debt Activity

Principal Balance July 1, 2021	3,448,865
Principal Balance June 30, 2022	3,202,953
Fiscal Year Principal Reduction	(245,912)

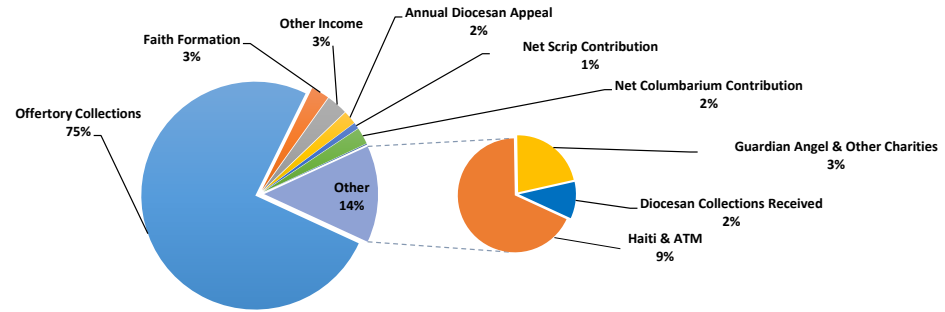
Living Our Mission (LOM) receipts to help pay Mortgage	21,770
Parishioner Offerings to Mortgage Reduction Fund	114,983

Other

Bequest received and used for Capital Maintenance	100,334
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* Designated Outreach Specific Funds-receipt and disbursement occur at different intervals throughout the year.

FY2023 Sources of Funds



FY2023 Uses of Funds

