

Sources of Funds

Offertory Collections	2,044,220
Faith Formation	95,453
Other Income (Stoles, Rentals, Fundraisers, Other Donations)	64,268
Annual Diocesan Appeal	57,990
Net Scrip Contribution	15,235
Net Columbarium Contribution	77,283
Endowment Fund Distribution	4,328
Subtotal Sources for Operations	2,358,777
Guardian Angel & Other Charities	105,198
Haiti & ATM	367,902
Diocesan Collections Received	60,933
Subtotal Sources for Outreach	534,033 *
Total Parish Sources of Funds	2,892,810

Uses of Funds

Administration (Admin Sal & Ben, Fees, Subscriptions, Supplies/Postage)	515,521
Clergy	129,453
Faith Formation	440,025
Liturgy & Music	184,130
Charity & Ministry	193,553
Facilities	408,338
Interest Expense on Debt	126,565
Dio. Assessmemts (Cathedraticum, Catholic VA, School Share)	422,020
Subtotal Uses for Operations	2,419,605
Guardian Angel & Other Charities	103,508
Haiti & ATM	290,807
Diocesan Collections Remitted	58,762
Subtotal Uses for Outreach	453,077 *
Total Parish Uses of Funds	2,872,682

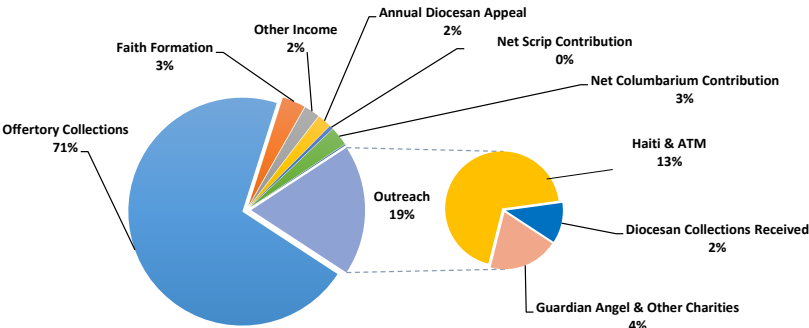
Operations Suplus (Deficit)	(60,828)
Outreach Surplus (Deficit)	80,956
Total Parish Surplus (Deficit) from Operations & Outreach	20,128

Debt Activity

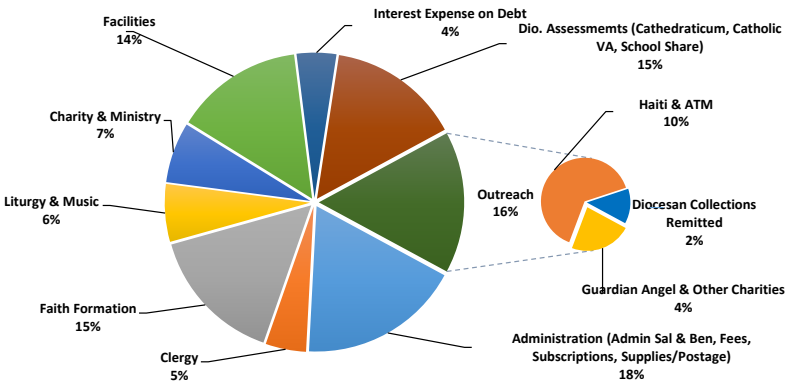
Principal Balance July 1, 2024	2,946,167
Principal Balance June 30, 2025	2,677,259
Fiscal Year Principal Reduction	(268,908)
Living Our Mission (LOM) receipts to help pay Mortgage	1,775
Parishioner Offerings to Monthly Mortgage Reduction Fund	126,951
TOGETHER Mortgage Initiative Receipts	307,356

* Designated Outreach Specific Funds-receipt and disbursement occur at different intervals throughout the year.

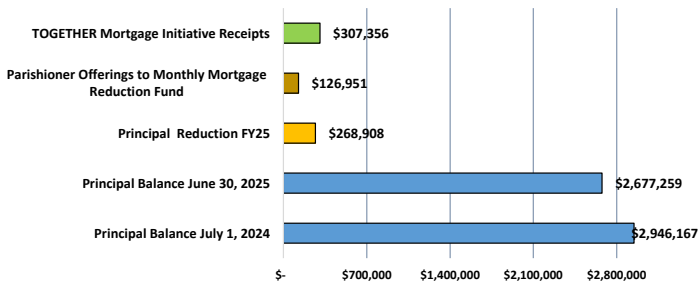
FY2025 Sources of Funds



FY2025 Uses of Funds



FY2025 Debt Service Information



St. Michael was able to accomplish a great deal this past year thanks to parishioner generosity. Here are just a few things:

- Capital Expenditure needs of \$171K were met.
- The mortgage was paid down \$269K to a balance of \$2.7 million. The TOGETHER Initiative was launched to make an even bigger dent in the mortgage obligation.
- Outreach included sending a total of \$453K to Haiti, ATM, Guardian Angel and Annual Diocesan Collections.
- Columbarium had surplus operations of \$77K
- Scrip had a surplus of \$15K.