

# The Cathedral of St. John the Evangelist

Financial Operating Report  
For the Fiscal Years Ending June 30, 2022 & 2021

	2022	2021	Budget 2023
<b>CHURCH RECEIPTS</b>			
Offertory Collections	\$ 680,011	\$ 642,176	\$ 647,000
Bequests, Donations & Tribute Fund	4,290	15,825	500
Shrines: Votive Candles	20,968	17,954	30,000
Weddings	51,895	41,813	45,000
Designated Collections: Missions, Campaign for Human Development, etc.	22,753	5,697	20,000
Direct assistance to the needy & Bishop Cosgrove Center	89,777	49,009	56,000
Transfers from Endowments - Assistance to the needy	46,699	45,664	50,207
Transfers from Endowments - Schubert Music Program	70,642	68,802	76,478
Payments from the Diocese	283,244	280,000	299,464
Other	51,416	60,466	68,200
<b>TOTAL CHURCH RECEIPTS</b>	<b>1,321,695</b>	<b>1,227,406</b>	<b>1,292,849</b>
<b>CHURCH EXPENDITURES</b>			
Administration:			
Salaries, payroll taxes and benefits	\$ 491,145	\$ 470,557	\$ 500,651
Office telephone, postage, computer and technologies and supplies	34,606	33,439	38,400
Rectory expenses, publications and supplies	89,376	107,072	96,800
Cleveland Police	48,631	48,614	68,464
Celebrating: Cathedral worship, music, choir, candles, etc.	275,305	222,042	324,421
Teaching/Evangelization: Publications and education	4,594	5,622	9,250
Participating: Community building, picnic, etc.	9,603	5,819	12,500
Plant Operations:			
Maintenance salaries, repairs and ground supplies	250,066	243,018	282,789
Utilities	113,520	109,428	128,000
Property taxes and insurance	104,605	99,039	117,000
Designated Collections: Missions, Campaign for Human Development, etc.	22,753	6,190	20,000
Direct assistance to the needy & Bishop Cosgrove Center	130,186	56,751	56,250
Heart of the Shepard Campaign	32,807	32,807	-
<b>TOTAL CHURCH EXPENDITURES</b>	<b>1,607,197</b>	<b>1,440,397</b>	<b>1,654,525</b>
<b>OPERATING (DEFICIT)</b>	<b>\$ (285,502)</b>	<b>\$ (212,991)</b>	<b>\$ (361,676)</b>
<b>NON-OPERATING ACTIVITY - NET</b>			
Transfers from Endowment - Operating Expenses	312,452	254,692	281,204
Transfers from Endowment - Capital Projects	1,332,293	101,548	214,672
Restricted gifts - Capital Projects	2,020,500		-
Capital Projects: Roofing, tuck pointing, cement and building improvements	(3,199,118)	(188,406)	(134,200)
	<b>466,127</b>	<b>167,834</b>	<b>361,676</b>
<b>TOTAL SURPLUS (DEFICIT)</b>	<b>\$ 180,625</b>	<b>\$ (45,157)</b>	<b>\$ -</b>

## THE CATHEDRAL OF ST. JOHN THE EVANGELIST

Assets & Liabilities

	Balance at June 30th 2022	2021
Balance - Beginning of Year		
Checking and Savings - Operating	\$ 146,733	\$ 125,790
Savings & Investments - Endowment	14,555,440	12,517,501
	<b>14,702,173</b>	<b>12,643,291</b>
Current Year Change		
Total Surplus (Deficit)	180,625	(45,157)
Transfers from Endowments	(1,762,086)	(470,707)
Investment Income & Unrealized Gain (Loss) on Endowments	(352,200)	2,574,745
	<b>(1,933,661)</b>	<b>2,058,882</b>
Balance - End of Year		
Checking and Savings - Operating	288,517	146,733
Savings & Investments - Endowment	12,441,154	14,555,440
<b>TOTAL ASSETS</b>	<b>\$ 12,729,671</b>	<b>\$ 14,702,173</b>
<b>TOTAL LIABILITIES</b>	<b>(1,634)</b>	<b>(40,475)</b>



## Finance Council Members

Mike Harding

*Chairperson*

Tony Constantine

Ken Haneline

Catherine O'Malley Kearney

Mary Lou Ozimek

## Cathedral Staff

216-771-6666

Fr. Sean Ralph

*Rector*

Monica Saccany

*Finance*

Thank you for your continued and faithful offerings of your time, talent, and treasure to the Cathedral. The Cathedral would not be what it is, without your help.

Please be assured that the finance council members are working diligently to be good stewards of gifts that you have made to the Cathedral. They work closely with Fr. Sean, and the Cathedral Staff to monitor expenses and make the most efficient use of the resources that we have without detracting from the experience of life here at the Cathedral.

