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Parish Annual Financial Report
September 1, 2018 - August 31, 2019
Parish: Church of the Holy Cross City: Templeton

Operating Receipts

Offertory Collections	\$ 130,359.50
Religious Education Income	\$ 2,041.00
Gifts/Bequests	\$ 850.00
Diocesan and National Collections	\$ 1,860.00
Other Income:	\$ -
45**	\$ -
50**	\$ 15,195.53
35**	\$ 5,774.00

Total Operating Receipts\$ 156,080.03**Operating Disbursements**

Salaries--Priests	\$ 31,397.00
Salaries--Lay Employees	\$ 43,705.87
Fringe Benefits--Priests	\$ 6,340.00
Fringe Benefits--Lay Employees	\$ 3,304.51
Professional Fees	\$ -
Church Operating Expenses	\$ 44,160.89
Rectory Operating Expenses	\$ 25,309.58
Parish Center Operating Expenses	\$ 889.07
Religious Education Expenses	\$ 3,593.97
Diocesan & National Collections	\$ 1,878.00
Committee Expenses	\$ 2,824.84
Catholic School Assessments	\$ -
Other Expenses:	\$ -
76**	\$ 9,987.28
16**	\$ -

Total Operating Disbursements\$ 173,391.01**Increase (Decrease) in Operating Cash Balance**\$ (17,310.98)**Capital Accounts**

Capital Receipts	\$ -
Capital Expenditures	\$ -

Net Change in Capital Accounts\$ -**Cash on hand in Bank August 31, 2019:**

Parish Checking	\$ 5,632.21
Parish Savings Account	\$ -
Mass Stipend Account	\$ 620.00
DEF Savings Account	\$ 138,505.28
DEF Frenier Scholarship Account	\$ 55,041.76
Investments	\$ -

Outstanding Debt as of August 31, 2019\$ -**DEF Outstanding Loans as of August 31, 2019**\$ -

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer Signature: _____

Date: 9/30/18

Reviewed: Finance Committee Chairperson Signature: _____

Date: 9/30/18

Parish Finance Committee Members:

Years on Committee:

Priscilla Valliere	20
Christof Chartier	12
Nate Schroeder	7
Bob LeMieur	20

Parish Budget
Fiscal Year 2020
September 1, 2019 - August 31, 2020

Parish Holy Cross Church

City East Templeton, MA

INCOME

Offertory Collections	\$	128,623.83
Holy Days Collections	\$	5,928.68
Stipends	\$	242.05
Candles	\$	1,412.13
Flowers	\$	2,200.08
Donations	\$	7,637.45
Fundraising activities income	\$	5,947.22
Other Projected Income:	\$	13,326.85
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Total Projected Income	\$	165,318.29

EXPENSES

Church Expenses

Organist	\$	6,540.50
Utilities	\$	7,829.78
Altar Supplies	\$	6,860.11
Repairs & Maintenance	\$	9,211.55
Property/liab/workmens comp ins.	\$	6,196.48
Cathedraticum	\$	10,383.43
Other Church Expenses:	\$	60,629.90

Rectory Expenses

Utilities	\$	7,758.57
Repairs & Maintenance	\$	9,778.63
Other Rectory Expenses:	\$	8,531.67

Religious Education

\$	6,225.29
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General & Admin Expenses


Payroll Taxes	\$	3,403.65
Bookkeeper	\$	19,281.60
Other lay employees	\$	-
Office Supplies	\$	1,078.89
Other General & Admin Expenses:	\$	5,564.14

Debt Repayment

Fundraising activities expenses	\$	2,909.59
Other Projected Expenses:	\$	6,408.97

Total Projected Expenses \$ 178,592.74

Increase/(Decrease) in Operating Cash Balance \$ (13,274.45)


 Nathan Schroeder
 Finance Committee chairperson