

Parish Annual Financial Report
September 1, 2018 – August 31, 2019

1343

Parish HOLY TRINITY City HARVARD

Operating Receipts

Offertory Collections 215179.46

Religious Education Income 15700.00

Gifts/Bequests 64453.78

Diocesan and National Collections 31032.50

Other Income:

EASTER/CHRISTMAS/HOLIDAY 17654.00

UTILITIES/IMPROVEMENT/RENTAL/INTEREST 50362.70

FLOWERS/FREE PRESS/STIPENDS 3079.81

CHARITY/LORDS ACNE/FR NORMAND 16694.91

FROM DEF SAVINGS 303678.00

Total Operating Receipts 717835.16

Operating Disbursements

Salaries

Priest 24802.00

Lay Employees 153651.04

Fringe Benefits

Priest 27444.00

Lay Employees 25684.87

Administrative Expenses 12223.42

Church Operating Expenses 57558.02

Rectory Operating Expenses 4596.75

Parish Center Operating Expenses —

Religious Education 10135.50

Diocesan and National Collections 31032.50

Committee Expenses 17072.38

Catholic School Assessments —

Other:

UTILITIES 38015.94

Total Operating Disbursements 402216.42

Increase (Decrease) in Operating Cash Balance 315618.74

Capital Accounts

Capital Receipts _____

Capital Expenditures 15148.26

Net change in Capital Accounts (15148.26) NET CASH 300470.48

Cash on hand and in bank August 31, 2019:

Parish Checking Account(s) 294913.89

Parish Savings Account(s) _____

DEF Savings Account(s) 886526.42

Investments _____

Outstanding Debt as of August 31, 2019:

Please List:

Due to Diocese Amount Due

none

Due to Outside Vendors Amount Due

none

DEF Loans Outstanding Total as of August 31, 2019 none

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature):  Date 10-31-19

Reviewed: Finance Committee Chairperson (signature)  Date 11/4/2019

Parish Name & City HOLY TRINITY - HARVARD

Parish Finance Committee members: Years on Committee

EDWARD GORDON	12
DAN GAFFNEY	12
STEVEN CONLIN	9
PAT WALRATH	12

HOLY TRINITY PARISH
FINANCIAL REPORT
YEAR END AUG 2019

	BUDGET 2018/2019	ACTUAL 2018/2019	BUDGET 2019/2020
INCOME			
Sunday Collections	239,860.00	215,179.46	215,179.00
Easter	7,845.00	6,102.00	6,102.00
Christmas	8,086.00	9,634.00	9,634.00
Holy Days	1,395.00	1,918.00	1,918.00
Utilities	2,594.00	2,510.50	2,511.00
Improvement Donations	19,610.00	17,730.00	17,730.00
Rental	2,915.00	7,574.00	7,574.00
Gifts/Memorial	45,009.00	64,453.78	64,454.00
Interest	26.00	48.20	48.00
DEF Interest	22,500.00	22,500.00	22,500.00
Bequeths	0.00	0.00	0.00
Flowers	3,106.00	2,795.31	2,795.00
Free Press	259.00	234.50	235.00
Religious Education Fee	14,767.00	15,700.00	15,700.00
First Communion Fee	0.00	0.00	0.00
Confirmation Fee	0.00	0.00	0.00
Stipends	1,769.00	50.00	50.00
Charity Receipts(In/Out)	13,587.00	9,609.91	9,610.00
Lords Acre Award	3,668.00	4,440.00	4,440.00
Fr. Normand Award	3,000.00	2,645.00	2,645.00
Refunds	0.00	0.00	0.00
Total Receipts	389,996.00	383,124.66	383,125.00
Expenses			
Utilities			
Harvard Oil	10,000.00	9,970.72	11,000.00
Bolton Oil	7,000.00	7,023.81	8,000.00
Harvard National Grid	6,800.00	6,448.82	7,000.00
Bolton National Grid	2,000.00	1,870.70	2,300.00
Harvard Verizon	2,800.00	3,414.00	3,500.00
Bolton Verizon	1,050.00	1,311.20	1,500.00
AOL	300.00	323.28	325.00
Charter Communications	2,600.00	2,555.46	2,600.00
Harvard Water	350.00	327.82	350.00
Sewer Betterment	3,400.00	3,363.88	3,400.00
Sewer Betterment-Legal	0.00	0.00	0.00
Ameri-Gas	1,200.00	1,406.25	1,500.00
Total	37,500.00	38,015.94	41,475.00

HOLY TRINITY PARISH
FINANCIAL REPORT
YEAR END AUG 2019

	BUDGET 2018/2019	ACTUAL 2018/2019	BUDGET 2019/2020
Church Expenses			
Parish Priests	22,827.00	22,827.00	23,235.00
Outside Priests	2,400.00	1,975.00	2,000.00
Stipends	1,800.00	0.00	0.00
Deacon/Seminarian	4,050.00	3,816.00	4,100.00
Music Director-Steve	23,000.00	23,000.04	23,000.00
Choir Director (Maryann)	7,344.00	7,344.00	7,344.00
Maintenance Director	56,520.00	51,720.00	54,000.00
Boiler/Fire/Liab Ins	9,200.00	8,864.00	9,200.00
Music	5,100.00	5,230.07	5,300.00
Altar Supplies	3,900.00	3,454.98	3,600.00
Flowers	3,900.00	2,842.69	3,000.00
Repairs & Maint			
Bolton	1,500.00	922.98	1,200.00
Harvard	10,300.00	7,545.23	9,000.00
Bolton Rubbish	460.00	1,867.07	1,900.00
Transportation	9,360.00	9,360.00	9,360.00
Clergy Retire/Education	18,080.00	18,084.00	18,500.00
Cathedraticum	19,289.00	18,689.00	17,463.00
Free Press	0.00	3,156.00	3,156.00
Snow Removal-Harvard	0.00	0.00	0.00
Snow Removal-Bolton	1,500.00	1,170.00	1,500.00
Donations	0.00	0.00	0.00
Sundry	0.00	0.00	0.00
Total	200,530.00	191,868.06	196,858.00
Rectory Expenses			
Food & Household	3,300.00	3,107.79	3,300.00
Journals	2,000.00	1,488.96	1,500.00
Repairs & Maint	500.00	0.00	0.00
Total	5,800.00	4,596.75	4,800.00
Parish Center			
Harvard Cleaning	0.00	0.00	0.00
Bolton Cleaning	0.00	0.00	0.00
Total	0.00	0.00	0.00

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	BUDGET 2018/2019	ACTUAL 2018/2019	BUDGET 2019/2020
Religious Education			
DRE-1-8SFX 9-10 HT	18,911.00	18,911.04	18,911.00
DRE-Prek-8 STLF	17,020.00	17,019.96	17,020.00
Confirmation	1,000.00	804.00	1,000.00
Resource Materials	0.00	0.00	0.00
Supplies	500.00	603.30	600.00
Copier	265.00	265.00	265.00
Retreat Days	780.00	561.00	600.00
Youth Activities	0.00	0.00	0.00
Baccalaureate Mass	400.00	320.86	400.00
Textbooks	6,200.00	5,608.52	6,000.00
First Communion	600.00	318.00	600.00
Workshops/Training	0.00	0.00	0.00
Adult Faith Formation	500.00	570.87	600.00
Courses for Staff/Laity	0.00	243.95	250.00
Weekly Cleaning	1,045.00	840.00	1,000.00
Annual Cleaning	0.00	0.00	0.00
School Assessment	0.00	0.00	0.00
Total	47,221.00	46,066.50	47,246.00
General & Admin			
Payroll Taxes	7,800.00	7,797.98	7,800.00
Medical Insurance	19,000.00	17,886.89	18,000.00
Employee Transition	0.00	0.00	0.00
Pension Plan	0.00	0.00	0.00
Secretary	26,624.00	27,136.00	27,136.00
Bookkeeper	5,000.00	4,920.00	5,000.00
Supplies/Postage	4,300.00	4,851.23	4,900.00
Envelop/Missalettes	1,700.00	1,901.43	2,000.00
Copier	2,000.00	2,274.55	2,300.00
Computer	3,000.00	2,889.85	3,000.00
Accountant	3,600.00	3,600.00	3,600.00
Credit Card Fees	250.00	306.36	300.00
Fundraising	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00
Total	73,274.00	73,564.29	74,036.00

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	BUDGET 2018/2019	ACTUAL 2018/2019	BUDGET 2019/2020
Parish Committees			
Family Life	0.00	0.00	0.00
Mustard Seed	600.00	401.79	600.00
Parish Picnic	1,600.00	1,596.94	1,600.00
Ecumenism	500.00	210.00	500.00
Lord's Acre Award	3,000.00	1,000.00	3,000.00
Fr Normand Award	3,000.00	1,000.00	3,000.00
Liturgy	0.00	0.00	0.00
Parish Assistance	0.00	0.00	0.00
Youth	0.00	0.00	0.00
Charity Receipts(In/Out)	16,587.00	12,863.65	12,864.00
Total	25,287.00	17,072.38	21,564.00
Total Operating Exp	389,612.00	371,183.92	385,979.00
Operation Profit/Loss	384.00	11,940.74	(2,854.00)
Parish Improvements	0.00	0.00	0.00
Capital Improvements	0.00	(15,148.26)	0.00
Capital Funds From DEF	0.00	303,678.00	0.00
Net Income	384.00	300,470.48	(2,854.00)