

Parish Annual Financial Report  
September 1, 2018 - August 31, 2019

1431

Parish MARY QUEEN OF THE PARISH City SPENCER

Operating Receipts

Offertory Collections 327,790

Religious Education Income 13,810

Gifts/Bequests 4,610

Diocesan and National Collections 13,819

Other Income:

INTEREST 13,388

FLOWERS & CANDLES 3,082

BULLETIN ADS 4,650

OTHER 3,079

Total Operating Receipts 384,228

Operating Disbursements

Salaries

Priest 30,682

Lay Employees 105,210

Fringe Benefits

Priest 14,431

Lay Employees 22,493

Administrative Expenses 22,700

Church Operating Expenses 130,162

Rectory Operating Expenses 9,493

Parish Center Operating Expenses 20,401

Religious Education 13,375

Diocesan and National Collections 13,361

Committee Expenses —

Catholic School Assessments —

Other:

WORKSHOPS 85

DEBT REPAYMENT 8,400

Total Operating Disbursements 390,793

Increase (Decrease) in Operating Cash Balance <6,565>

Capital Accounts  
Capital Receipts \_\_\_\_\_  
Capital Expenditures \_\_\_\_\_

Net change in Capital Accounts \_\_\_\_\_

Cash on hand and in bank August 31, 2019:

Parish Checking Account(s) 705  
Parish Savings Account(s) 180,347  
DEF Savings Account(s) 412,278  
Investments \_\_\_\_\_

Outstanding Debt as of August 31, 2019:

Please List:

Due to Diocese Amount Due  
MONTHLY BUDGET BILLS (OLD) 113,677

Due to Outside Vendors Amount Due

DEF Loans Outstanding Total as of August 31, 2019 15,717

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): \_\_\_\_\_ Date \_\_\_\_\_

Reviewed: Finance Committee Chairperson (signature) [Signature] Date 10/25/19

Parish Name & City MARY QUEEN OF THE ROSARY, SPENCER

Parish Finance Committee members:      Years on Committee

<u>RALPH NATALE</u>	<u>13</u>
<u>MONICA LAPRAD</u>	<u>5</u>
<u>LEANN BATIH</u>	<u>5</u>
<u>MARK PAQUIN</u>	<u>5</u>
<u>DON MORIN</u>	<u>3</u>

**Parish Budget**  
**Fiscal Year 2020**  
**September 1, 2019 - August 31, 2020**

Parish                      Mary Queen of the Rosary                      City                      Spencer

**INCOME**

Offertory Collections	\$	301,900
Holy Days Collections	\$	17,200
Stipends		
Candles	\$	500
Flowers	\$	2,000
Donations	\$	100
Fundraising activities income		
Other Projected Income:		
Fuel Collections	\$	12,500
Interest, Memorials, Bulletin Ads, etc.	\$	25,700
Total Projected Income	\$	359,900

**EXPENSES**

<b>Church Expenses</b>		
Organist	\$	7,725
Utilities	\$	36,700
Altar Supplies	\$	3,000
Repairs & Maintenance	\$	14,700
Property/llab/workmens comp ins.	\$	21,200
Cathedraticum	\$	27,608
Other Church Expenses:	\$	35,675
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<b>Rectory Expenses</b>		
Utilities	\$	7,300
Repairs & Maintenance		
Other Rectory Expenses:	\$	9,000
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Religious Education	\$	17,000
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<b>General &amp; Admin Expenses</b>		
Payroll Taxes	\$	9,042
Bookkeeper	\$	-
Other lay employees	\$	71,428
Office Supplies	\$	5,000
Other General & Admin Expenses:	\$	82,330
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Debt Repayment	\$	8,400
Fundraising activities expenses		
Other Projected Expenses:		
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Total Projected Expenses	\$	356,108
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Increase/(Decrease) in Operating Cash Balance	\$	3,792