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Parish Annual Financial Report

September 1, 2018 - August 31, 2019

Our Lady of Czestochowa, Worcester

Operating Receipts			
Parish Collections		\$402,776.00	
Other Parish Income		\$94,683.00	
Religious Education Income		\$2,940.00	
Diocesan Collections		\$11,697.00	
Parish (Festival) Committee Income		\$6,568.00	
Total Operating Receipts			\$518,664.00
Operating Disbursements			
Equipment and Improvements		\$45,723.00	
Transfers to DEF Accounts		\$30,000.00	
Church Expenses*		\$252,196.00	
Rectory Expenses**		\$39,188.00	
Religious Education Expenses		\$1,439.00	
Payroll taxes, medical, workers comp.		\$21,009.00	
Administrative Expenses***		\$48,196.00	
Diocesan collections remitted		\$11,697.00	
Total Operating Disbursements			\$449,448.00
Increase in Operating Cash Balance			\$69,216.00
Cash on hand in Bank as of August 31, 2019			
Parish Checking Account		\$15,225.00	
Renovation Checking Account		\$13,235.00	
DEF Savings Account		\$163,742.00	

Capital Accounts**Capital Receipts****\$0.00****Capital Expenditures****\$0.00****Net change in Capital Accounts****\$0.00****Outstanding Debt as of 8/31/2019****Outstanding debts to Diocese****None****Outstanding debts to Vendors****None****DEF Outstanding Loans****None****Rev. Richard Polek, Pastor***Fr. Richard Polek / Jane Horuzek***Prepared by: Jane Horuzek, bookkeeper***Ed Krupinski***Reviewed by: Edward Krupinski****, Chairman, Finance Committee**

* Includes Salaries and benefits for Priests,
and Salaries for Deacon, Organists, Cantor and Custodian

** Includes Salaries for Housekeeper and Cook

*** Includes Salaries for office manager and Secretary

Finance Committee Members / years served**Edward Krupinski** 5**John Bartosiewicz** 5**Danuta Stasiewicz** 5**Christine Szymczak** 5**Joseph Kasprzak** 3

Parish Budget
Fiscal Year 2020

INCOME	FY 2019	2020 Budget
Parish Collections	402,776	375,000
Diocesan & National Collections	11,697	11,000
Other Income	104,191	105,000
Total Income	518,664	491,000
EXPENSES		
Priests Salaries	56,040	60,100
Lay Employees Salaries	121,083	91,000
Fringe Benefits Priests	18,086	19,000
Church Operating Expenses	94,020	90,000
Rectory Operating Expenses	29,363	29,400
Administrative Expenses	41,997	42,000
Diocesan & National Collections Remitted	11,697	11,000
Other Expenses	1,439	1,600
Equipment & Renovations	45,723	50,000
Total Expenses	419,448	394,100
Expenses Over Income		
Income Over Expense	99,216	96,900

Rev. Richard Polek
Rev. Richard Polek, Pastor

Prepared by:
Edward Krupinski, Finance Committee Chair
and Jane Horuzek, Office Manager