

Parish Annual Financial Report
September 1, 2018 - August 31, 2019

Parish Our Lady of the Lake City Leominster

1465

Operating Receipts

Offertory Collections 498,630.56
 Religious Education Income 22,868.00

Gifts/Bequests 193,112.30

Diocesan and National Collections 22,797.99

Other Income:

Committee Income 105,507.90
Entered St. Wendel Candles Flowers 22,137.96
Bulletin / Environmental Mission 51,200.19
Rental / Utilities 8,965.00

Total Operating Receipts 936,219.90

Operating Disbursements

Salaries

Priest 85,451.81

Lay Employees 236,824.91

Fringe Benefits

Priest 31,530.50

Lay Employees 39,056.84

Administrative Expenses 27,776.18

Church Operating Expenses 148,737.37

Rectory Operating Expenses 33,499.50

Parish Center Operating Expenses 2,227.19

Religious Education 28,971.25

Diocesan and National Collections 22,797.99

Committee Expenses 109,147.65

Catholic School Assessments 1,000.00

Other:

Transfer to DEF 141,973.93
Capital Campaign 85,553.07
Renovation 1,073.23

Total Operating Disbursements 945,160.42

Increase (Decrease) in Operating Cash Balance (9,441.62)

Capital AccountsCapital Receipts 0Capital Expenditures 0Net change in Capital Accounts (9441.52)**Cash on hand and in bank August 31, 2019:**Parish Checking Account(s) 199,104.91Parish Savings Account(s) —DEF Savings Account(s) 270,856.89Investments —**Outstanding Debt as of August 31, 2019:****Please List:****Due to Diocese Amount Due**None —**Due to Outside Vendors Amount Due**None —DEF Loans Outstanding Total as of August 31, 2019 0

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): Wendy Christensen Date 10/28/2019
AccountantReviewed: Finance Committee Chairperson (signature) John Burdick Date 10/28/2019Reviewed: Pastor (signature) Fr. Michael Foster Date 10/28/2019

Parish Name & City Our Lady of the Lake - Leominster

Parish Finance Committee members: Years on Committee

John Brierden - Chair

Mary Dean

Tammy Staal

Kimberly Maki

3 years

Donna Vusitalo

2 years

Our Lady of the Lake Parish
 FY2020 Operations Budget - FINAL
 September 1, 2019 - August 31, 2020

Amount

INCOME:**Collections:**

Sunday Ordinary - Weekly	\$ 426,400.00
We Share	\$ 84,000.00
Christmas	\$ 14,000.00
Holy Day	\$ 5,000.00
Easter	\$ 7,300.00
Total Collections	\$ 536,700.00

Other Income:

Gifts - Unrestricted	\$ 12,000.00
Funeral Stipends	\$ 10,500.00
Mass Stipends	\$ -
All Souls Stipends	\$ 900.00
Seminarian Stipend	\$ -
Wedding Stipend	\$ 600.00
Shrine Candles	\$ 300.00
Altar Flowers	\$ 3,000.00
Parish Improvement Donations	\$ 21,000.00
Parish Mission	\$ 800.00
Rental Income	
Annual Utilities	\$ 8,000.00
Total Other Income	\$ 57,100.00

Religious Education Income:

Registration Fees	\$ 23,000.00
Retreats	\$ 3,000.00
Special Religious ED collection	\$ 1,000.00
Total Religious Education Income	\$ 27,000.00

Parish Committee Income:

Calendar Raffle Sales	\$ 8,800.00
Total Parish Committee Income	\$ 8,800.00

Total Income	\$ 629,600.00
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EXPENSES:**Church:**

Parish Priest	\$ 22,140.00
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Other Priest - Weekend	\$ 9,300.00
Other Priest - Weekday	\$ 1,500.00
Parish Cable	\$ 4,068.00
Parish Electric	\$ 13,500.00
Parish Gas	\$ 13,500.00
Parish Water	\$ 1,775.00
Seminarian Stipend	\$ -
Insurance	\$ 14,952.00
Altar Supplies	\$ 8,000.00
Rubbish Removal - Church	\$ 2,760.00
Auto Allowance	\$ 9,360.00
Priests Benefits	\$ 15,600.00
Priests Retreat	\$ 800.00
Cathedraticum	\$ 37,092.00
Communication Ministry Assessment	\$ 4,320.00
Stipends - Other	\$ -
Stipends - Funeral	\$ 8,225.00
Stipends - Mass	\$ -
Stipends - All Souls	\$ 900.00
WeShare Fees	\$ 4,000.00
Shrine Candles	\$ 500.00
Altar Flowers	\$ 3,200.00
Music Ministry	\$ 1,000.00
Ongoing Faith Formation	\$ 5,455.00
Parish Mission	\$ 600.00
Parish Appreciation Dinner	\$ 5,000.00
Tithe	\$ 42,640.00
License/Permits	\$ 600.00
Supplies(Cleaning/Paper)	\$ 3,200.00
R&M - Building	\$ 10,000.00
R&M - Grounds	\$ 2,500.00
Snow Removal	\$ 9,800.00
Total Church Expenses	\$ 256,287.00

Rectory Expenses:

Rectory Cable	\$ 2,556.00
Rectory Electric	\$ 900.00
Rectory Oil	\$ 2,600.00
Rectory Water	\$ 700.00
Rectory Cleaning	\$ 1,200.00
Rectory Household Allowance	\$ 12,000.00
Rectory Furnishing	\$ 1,000.00
Rectory Grounds & Grotto	\$ 1,500.00
Rectory R&M	\$ 500.00
Total Rectory Expenses	\$ 22,956.00

Religious Education Expenses:

Teacher Appreciation	\$	800.00
Retreat	\$	2,000.00
Repairs & Maintenance	\$	50.00
Vacation Bible School	\$	575.00
Training/Seminars/Workshops	\$	2,200.00
Textbooks & Instructional	\$	7,200.00
Office Expense	\$	1,400.00
Catholic School Assessment	\$	1,000.00
Confirmation Retreat	\$	5,000.00
Confirmation	\$	1,000.00
First Communion	\$	100.00
Total Religious Education Expenses	\$	21,325.00

Benefits & Payroll Taxes:

Staff Salaries	\$	249,985.92
Employer FICA	\$	19,123.92
Workers Compensation Insurance	\$	4,632.00
403B ER Pension match expense(current)	\$	4,600.00
Prior pension liability	\$	-
ER Insurance Expense	\$	13,000.00
Bonus	\$	-
Total Benefits & Payroll Taxes	\$	291,341.84

Administrative Expenses:

Postage	\$	3,200.00
Bulletin (Envelopes)	\$	3,400.00
Accounting & Computer	\$	12,000.00
Office Expense	\$	3,815.16
Copier	\$	8,000.00
Staff - Social	\$	500.00
Staff - Enrichment (Training)	\$	1,500.00
Bank Fees	\$	100.00
Total Parish Office Expenses	\$	32,515.16

Committee Expenses:

College Outreach	\$	100.00
Social Committee	\$	250.00
Events	\$	500.00
Calendar Raffle	\$	4,000.00
Youth Group -	\$	325.00
Total Committee Expenses	\$	5,175.00

Total Expenses: \$ 629,600.00

Net Profit/(Loss) \$ (0.00)