

1457

OUR LADY OF THE SACRED HEART
FINANCIAL REPORT

SEPTEMBER 1, 2019 TO AUGUST 31, 2020

Operating Receipts:	
Offerory Collections	\$158,061.00
Religious Education Income	\$0.00
Gifts/bequests	\$4,254.00
Diocesan and National Collections	\$8,223.00
Other income	\$10,375.43
Def General Fund	\$0.00
Total Operation Receipts:	\$180,913.43
Operating Disbursements:	
Salaries	
Priest	\$22,440.00
Lay Employees	\$57,053.94
Fringe Benefits	
Priest	\$29,864.00
Lay Employees	\$825.00
Administrative Expenses	\$8,308.29
Church Operating Expenses	\$58,000.28
Rectory Operating Expenses	\$12,506.45
Parish Center Operating Expenses	\$8,866.36
Religious Education	\$0.00
Diocesan and National Collections	\$7,022.00
Committee Expenses	\$0.00
Catholic School Assessments	\$0.00
Total Operation Disbursements:	\$204,886.32
Increase (Decrease) in Operating Cash Balance	-\$23,972.89

Capital Accounts

Capital Receipts	\$0.00
Capital Expenditures	\$0.00

Cash on Hand in Bank 8/31/19

Parish Checking Account(s)	\$14,822.17
Parish Savings Accounts (s)	\$26,910.90
DEF Saving Accounts (s)	\$77,138.04

**Outstanding Debt as of 8/31/19
Please List**

\$0.00

Due to Dioceses Amount Due

\$0.00

Due to Outside Vendors Amount Due

\$0.00

DEF Loans Outstanding Totals as of 8/31/19

\$0.00

I declare this report was prepared in accordance with Diocesan policy,

BOOKKEEPER/PREPARER SignatureShirley O'Malley

Date : 1/9/20

Reviewed Finance Committee ChairpersonGay M. Demure

Date : 1/9/20

Reviewed Parish PastorRev. Charles J. McElroy

Date : 1/9/20

Parish Name & City

Our Lady of the Sacred Heart West Brookfield MA 01585

Parish Finance Committee Member

Years on Committee

Gary Simeone	23
Louise Woodard	30
James Woodard	5
Edward O'Malley	1

Parish Budget
Fiscal Year 2020
September 1, 2019 - August 31, 2020

Parish Our Lady of the Sacred HeartCity West Brookfield

INCOME: Offertory Collection	\$159,716.00
Holy Days Collections	\$10,500.00
Stipends	\$0.00
Candles	\$0.00
Flowers	\$2,700.00
Fundraising Activities	\$0.00
Other Projected Income	\$12,000.00

Total Projected Income	\$184,916.00
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EXPENSES:**Church Expenses (SH & SH)**

Organist	\$10,500.00
Utilities	\$14,000.00
Altar Supplies	\$400.00
Repairs and Maintenance	\$1,900.00
Property/Liab/Workers Comp	\$16,956.00
Cathedraticum	\$12,144.00
Custodial & Grounds Maintenance	\$11,000.00
Other Church Expenses	\$10,900.00
Priests	\$23,000.00
Priest's Benefits	\$30,500.00

Rectory & Center Expenses:

Utilities	\$20,000.00
Repair and Maintenance	\$1,100.00
Other Rectory Expenses:	\$1,750.00

Religious Education	\$6,480.00
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General & Admin Expenses

Payroll Taxes	\$850.00
Bookkeeper	\$2,500.00
Other Lay employees	\$24,000.00
Office Supplies	\$1,500.00
Other General & Admin Expenses	\$3,300.00

Debt Repayment**Fundraising Activities Expenses**

Other Projected Expenses	\$0.00
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Total Projected Expenses:	\$192,780.00
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Increase/Decrease in

Operating Cash Balance:	-\$7,864.00
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