

Parish Annual Financial Report
September 1, 2018 – August 31, 2019

1233

Parish SACRED HEART OF JESUS City WORCESTER

Operating Receipts

Offertory Collections 124084.90
Religious Education Income 558.00
Gifts/Bequests 6144.70
Diocesan and National Collections 15588.37
Other Income:

EASTER/CHRISTMAS/HOLY DAY 6039.40
UTILITIES/BINGO/STIPENDS/RENTAL 65704.24
CANDLES/FLOWERS/Free Press/NOVENA 5580.06
SCHOLARSHIPS/FAIR NET/OUTREACH 9036.17
FROM DEF SAVINGS 52333.00

Total Operating Receipts 285088.84

Operating Disbursements

Salaries
Priest 22497.00
Lay Employees 44897.54
Fringe Benefits
Priest 24839.00
Lay Employees 8121.85

Administrative Expenses 17243.63

Church Operating Expenses 93117.56

Rectory Operating Expenses 10429.87

Q/M/Parish Center Operating Expenses 1994.85

Religious Education 815.76

Diocesan and National Collections 15588.37

Committee Expenses

Catholic School Assessments 1900.00

Other:

Total Operating Disbursements 241445.43

Increase (Decrease) in Operating Cash Balance 43643.41

Capital Accounts _____

Capital Receipts _____

Capital Expenditures 42093.00

Net change in Capital Accounts (42093.00) NET CASH 1550.41

Cash on hand and in bank August 31, 2019:

Parish Checking Account(s) 3729.57

Parish Savings Account(s) _____

DEF Savings Account(s) 1,253,199.87

Investments _____

Outstanding Debt as of August 31, 2019:

Please List:

Due to Diocese Amount Due

none

Due to Outside Vendors Amount Due

none

DEF Loans Outstanding Total as of August 31, 2019 none

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): James P. [Signature] Date 11-14-19

Reviewed: Finance Committee Chairperson (signature) Kathleen Hannon Date 11/18/19

Parish Name & City SACRED HEART OF JESUS - WORCESTER

Parish Finance Committee members: Years on Committee

KATHLEEN HANNON	11
MARK LARUSSO	11
TONY HALPIN	11
CLIFF PAGE	11

SACRED HEART OF JESUS
FINANCIAL REPORT

	Actual 2018/2019	Budget 2019/2020
INCOME		
Sunday Collections	121,481.02	121,481.00
Online Giving	2,603.88	2,604.00
Easter	1,211.25	1,211.00
Christmas	1,881.30	1,881.00
Holy Days	2,946.85	2,947.00
Utilities	4,576.24	4,576.00
Bingo	45,668.00	45,668.00
Gifts/Memorial	6,144.70	6,145.00
Stipends	7,660.00	7,660.00
Rentals	7,800.00	7,800.00
Candles/Flowers	3,999.56	4,000.00
Free Press	1,119.50	1,120.00
CCD Registration	558.00	558.00
Novena	461.00	461.00
Scholarships	600.00	600.00
DEF Interest	0.00	16,000.00
Insurance Settlement	0.00	0.00
Fairs/Bazaars (NET)	3,944.00	3,944.00
Outreach	4,512.17	4,512.00
Bequest	0.00	0.00
Total	217,167.47	233,168.00

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	Actual 2018/2019	Budget 2019/2020
Church Expenses		
Parish Priests	22,212.00	22,584.00
Outside Priests	285.00	1,000.00
Custodian	3,299.34	3,300.00
Organist	8,710.00	8,710.00
Choir	7,176.28	7,200.00
Utilities	29,819.69	31,000.00
Stipends	2,140.00	2,140.00
Boiler/Fire/Liab Ins	22,541.00	23,220.00
Altar Supplies	3,645.40	3,650.00
Repairs & Maint	20,433.27	20,500.00
Transportation	5,460.00	9,360.00
Clergy Retire/Educatio	19,379.00	19,800.00
Cathedraticum	6,212.00	10,055.00
Free Press	2,713.00	2,712.00
Novena	575.00	575.00
Flowers	1,443.20	1,445.00
Plowing	3,595.00	3,600.00
Total	159,639.18	170,851.00
Rectory Expenses		
Housekeeper/Cook	2,547.61	0.00
Utilities	7,996.52	9,000.00
Household	1,918.96	7,200.00
Repairs & Maint	514.39	1,000.00
Total	12,977.48	17,200.00
Gym Expenses		
Utilities	1,994.85	2,900.00
Repairs & Maint	0.00	0.00
Supplies	0.00	0.00
Total	1,994.85	2,900.00
Educational Exp		
Texts/Inst. Mat	463.05	500.00
Coordinator	800.00	0.00
Confirmation/1st Comm	0.00	0.00
VBS	352.71	400.00
School Assessments	1,900.00	1,900.00
Total	3,515.76	2,800.00

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	Actual 2018/2019	Budget 2019/2020
General & Admin		
Secretary	19,429.31	16,120.00
Payroll Taxes	3,124.35	2,755.00
Workers Comp	750.00	768.00
Employee Transition	0.00	0.00
Bonus	900.00	900.00
Supplies/Postage	3,030.44	3,100.00
Envelop/Missalettes	3,456.17	3,500.00
Outreach	6,005.71	6,000.00
Youth	1,240.97	500.00
Copy Machine	745.00	745.00
Old Pension	3,073.00	0.00
403B Retirement	274.50	0.00
Prior Year Diocesan	505.60	0.00
Computer	722.24	1,000.00
Accountant	2,935.00	3,600.00
Parish Audit	1,537.50	0.00
Total	47,729.79	38,988.00
Total Expenses	225,857.06	232,739.00
Receipt/Expenses	(8,689.59)	429.00
Transfer from DEF	52,333.00	0.00
Capital Expenses	(42,093.00)	0.00
Receipt/Expenses	1,550.41	429.00