

1387

Parish Annual Financial Report
September 1, 2018 - August 31, 2019

St. Bernadette Parish, Northborough, MA

Operating Receipts:

Offertory Collections:	\$ 337,438.00	
Religious Education Income	\$ 11,369.00	
Diocesan and National Collections	\$ 34,787.00	
Gifts/Bequests	\$ 5,821.00	
Other Income:		
Ministry Income	\$ 19,238.00	
Sacramental Offerings	\$ 12,295.00	
Interest Income	\$ 4,229.00	
Misc.-Other Income	\$ 7,899.00	\$ 43,661.00

Total Operating Receipts		\$ 433,076.00
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Operating Disbursements:

Salaries: Priest	\$ 25,032.00	
Lay Employees:	\$ 148,575.00	
Fringe Benefits: Priest:	\$ 28,464.00	
Lay employees:	\$ 10,510.00	
Administrative Expenses:	\$ 24,012.00	
Church Operating Expenses:	\$ 49,572.00	
Rectory Operating Expenses:	\$ 37,563.00	
Parish Center Operating Expenses:	\$ 22,362.00	
Religious Education	\$ 14,209.00	
Diocesan and National Collections	\$ 34,787.00	
Committee Expenses	\$ 23,482.00	
Convent Expenses	\$ 1,301.00	
Cathedralicium & Insurance Bills	\$ 39,444.00	

Total Operating Disbursements		\$ 459,313.00
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Increase (decrease) in Operating Cash Balance:		\$ (26,237.00)
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St. Bernadette Parish

Capital Accounts

Capital Receipts \$4266

Capital Expenditures \$38,500

Net change in Capital Accounts (\$32,234)

Cash on hand and in bank August 31, 2019:

Parish Checking Account(s) \$5059

Parish Savings Account(s) \$62

DEF Savings Account(s) \$118,391

Investments -0-

Outstanding Debt as of August 31, 2019:

Please List:

Due to Diocese Amount Due

N/A

Due to Outside Vendors Amount Due

See Attached

\$3948.16

DEF Loans Outstanding Total as of August 31, 2019 \$2,259,141

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature):

Gmy Halloran

Date 10-23-19

Reviewed: Finance Committee Chairperson (signature)

Rev. Ronald D. Otero

Date 10-23-19

10/25/19

St. Bernadette Parish
A/P Aging Detail
As of August 31, 2019

Type	Date	Name	Open Balance
Bill	08/25/2019	ACS Technologies	110.00
Bill	08/23/2019	Benedictine Sisters of Perpetual Adoratio	28.32
Bill	08/19/2019	Verizon Wireless	75.68
Bill	08/19/2019	EasyPermit Postage	655.83
Bill	08/22/2019	Eversource	20.85
Bill	08/22/2019	Eversource	40.81
Bill	08/26/2019	National Grid	18.50
Bill	08/26/2019	National Grid	64.36
Bill	08/21/2019	OCP Publications	97.37
Bill	08/29/2019	Office of Religious Education	30.00
Bill	07/01/2019	Laurence Candle/Egan Church Supply	268.20
Bill	08/28/2019	Avidia Bank	2,020.44
Bill	08/28/2019	Fire Equipment Inc.	520.00
			3,948.16

Parish Name & City St. Bernadette Parish, Northborough, MA 01532

Parish Finance Committee members: Years on Committee

<u>Ralph Tritoni</u>	<u>11</u>
<u>Joe Moineau</u>	<u>9</u>
<u>William O'Toole</u>	<u>9</u>
<u>Fr. Ron Falco</u>	<u>8</u>
<u>Amy Halloran</u>	<u>12</u>

St. Bernadette Parish
Profit & Loss Budget Overview
September 2019 through August 2020
TOTAL

Ordinary Income/Expense

Income

6504 • Youth Ministry	\$ 16,500.00
4000 • PARISH COLLECTIONS	\$ 340,000.00
5000 • OTHER PARISH INCOME	\$ 18,000.00
5500 • RELIGIOUS ED. INCOME	\$ 11,500.00
5600 • MARRIAGES/FUNERALS/STIPENDS	\$ 11,000.00
6000 • OTHER COLLECTIONS	\$ -
6500 • PARISH COMMITTEE INCOME	\$ 2,800.00

Total Income

\$ 399,800.00

Expense

7100 • CHURCH EXPENSES	\$ 28,000.00
7200 • RECTORY EXPENSES-286 Main St.	\$ 19,500.00
7213 • RECTORY EXP - 26 Bartlett St.	\$ 2,100.00
7216 • CONVENT EXPENSES	\$ 250.00
7300 • PASTORAL CENTER EXPENSES	\$ 42,000.00
7414 • RELIGIOUS EDUCATION	\$ 11,500.00
7500 • MONTHLY BUDGET BILL	\$ 55,000.00
7550 • PAYROLL	\$ 187,000.00
7552A • Employee Benefits	\$ 10,000.00
7600 • BANKING	\$ 400.00
7800 • COMMITTEE EXPENSES	\$ 5,400.00
7875 • Youth Ministry Expenses	\$ 18,000.00
9900 • FACILITY REPAIRS & MAINTENANCE	\$ 30,000.00

Total Expense

\$ 409,150.00

Net Ordinary Income

\$ (9,350.00)

Rev. Ronald E. Fales