

Parish Annual Financial Report
September 1, 2018 – August 31, 2019

1251

Parish ST. GEORGE City WORCESTER

Operating Receipts

Offertory Collections 386797.52

Religious Education Income 14030.00

Gifts/Bequests 5195.00

Diocesan and National Collections 34069.80

Other Income:

EASTER/CHRISTMAS/HOLY DAY	18901.26
CANNES/FLOWERS/STIPENDS/Tree Press	14309.00
FUEL/AIRCONDITION/REPAIRS/CHAPEL	32637.96
RENTAL/BILLITENS/INTEREST/SCHOLARSHIP	17226.12
PARISH COMMITTEES/ORGAN APPRAISAL	17330.00
FROM DEF ACCOUNT	32962.00

Total Operating Receipts 573458.66

Operating Disbursements

Salaries

Priest 42938.00

Lay Employees 150993.65

Fringe Benefits

Priest 50829.05

Lay Employees 17522.87

Administrative Expenses 19551.23

Church Operating Expenses 110447.44

Rectory Operating Expenses 41086.71

Parish Center Operating Expenses 9835.27

Religious Education 11329.66

Diocesan and National Collections 34069.80

Committee Expenses 21903.70

Catholic School Assessments 975.00

Other:

Total Operating Disbursements 511482.38

Increase (Decrease) in Operating Cash Balance 61976.28

Capital Accounts

Capital Receipts

Capital Expenditures 53980.35

Net change in Capital Accounts (53980.35)

NET CASH 7995.93

Cash on hand and in bank August 31, 2019:

Parish Checking Account(s) 21.52

Parish Savings Account(s)

DEF Savings Account(s) 255354.90 (4)

Investments

Outstanding Debt as of August 31, 2019:

Please List:

Due to Diocese Amount Due

none

Due to Outside Vendors Amount Due

none

DEF Loans Outstanding Total as of August 31, 2019 none

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): James Richardson Date 10/23/19

Reviewed: Finance Committee Chairperson (signature) Date 10/25/19

Parish Name & City ST. GEORGE - WORCESTER

Parish Finance Committee members: Years on Committee

ROLAND BERGUME	10
TOM RYAN	5
ANDRE LABRECQUE	4
KATHY HESSEL	2
KEVIN HAYES	1
ANDREA BERGER	1

ST GEORGE'S CHURCH
FINANCIAL REPORT
FULL YEAR

	Budget 2018/2019	Actual 2018/2019	Budget 2019/2020
INCOME			
Sunday Collections	399,036.00	386,797.52	386,798.00
Easter	5,132.00	4,688.00	4,688.00
Christmas	8,049.00	8,453.00	8,453.00
Holy Days	6,027.00	5,760.26	5,760.00
Fuel	6,333.00	6,105.60	6,106.00
Air Condition	4,823.00	4,868.00	4,868.00
Repairs	9,805.00	12,223.00	12,223.00
Chapel Donations	4,808.00	9,441.36	9,441.00
Organ Appeal	0.00	500.00	0.00
Rentals	5,700.00	2,425.00	2,425.00
Calendar Raffle	7,828.00	4,920.00	4,920.00
Bulliten Income	750.00	750.00	750.00
Scholarships	5,000.00	5,500.00	5,500.00
Interest Income	9,084.00	8,551.12	7,500.00
Gifts/Memorial	3,460.00	5,195.00	5,195.00
Free Press	1,260.00	1,308.00	1,308.00
CCD Income	18,280.00	14,030.00	14,030.00
Inresidence Reimb	1,800.00	0.00	0.00
Ins. Settlement	0.00	0.00	0.00
Candles/Flowers	2,407.00	2,408.00	2,408.00
Stipends	11,519.00	10,593.00	10,593.00
Youth Activities	1,050.00	1,060.00	1,060.00
Outreach Donations	9,366.00	7,375.00	7,375.00
Faith Formation Ministry	2,284.00	3,420.00	3,420.00
St Vincent de Paul	0.00	55.00	0.00
Total	523,801.00	506,426.86	504,821.00

ST GEORGE'S CHURCH
FINANCIAL REPORT
FULL YEAR

EXPENSES	Budget 2018/2019	Actual 2018/2019	Budget 2019/2020
Church Expenses			
Parish Priest-Pastor	22,152.00	22,732.00	23,340.00
Parish Priest-Associate	17,624.00	15,020.00	0.00
Senior Priest	0.00	5,186.00	31,380.00
Outside Priests	500.00	950.00	1,000.00
Deacon	3,000.00	1,742.80	3,000.00
Seminarian	2,500.00	2,237.50	2,500.00
Organist	28,263.00	27,528.75	28,560.00
Custodial	40,000.00	32,687.80	35,700.00
Utilities	16,000.00	15,668.29	17,000.00
Boiler/Fire/Liab Ins	11,242.00	10,730.00	11,352.00
Altar Supplies	9,300.00	7,787.20	8,000.00
Repairs & Maint	10,000.00	11,631.85	11,650.00
Landscaping/Snow Removal	9,400.00	7,509.27	9,400.00
Rubbish	3,950.00	4,075.23	4,100.00
Transportation	18,720.00	17,160.00	9,360.00
Clergy Ret/Educ. Pastor	16,368.00	16,060.50	18,878.00
Clergy Ret/Educ. Assoc.	19,379.00	16,608.55	0.00
Clergy Ret/Sr Priest	0.00	1,000.00	6,000.00
Professional Journals	225.00	217.00	225.00
Cathedraticum	32,579.00	32,535.00	31,020.00
Free Press	3,409.00	3,409.00	3,409.00
Chapel	3,100.00	4,239.30	4,250.00
Stipends	8,900.00	7,715.00	7,715.00
Total	276,611.00	264,431.04	267,839.00
Rectory Expenses			
Utilities	15,300.00	15,765.79	17,000.00
Housekeeper	11,700.00	12,965.80	11,934.00
Household	20,000.00	20,087.29	20,100.00
Furnishings	0.00	1,519.96	1,000.00
Repairs & Maint	2,500.00	3,713.67	3,800.00
Total	49,500.00	54,052.51	53,834.00
Parish Hall Expense			
Utilities	8,300.00	9,038.89	10,500.00
Repairs & Maintenance	1,500.00	796.38	1,000.00
Total	9,800.00	9,835.27	11,500.00

ST GEORGE'S CHURCH
FINANCIAL REPORT
FULL YEAR

	Budget 2018/2019	Actual 2018/2019	Budget 2019/2020
Educational Exp			
Texts/Inst. Mat	5,000.00	5,569.90	5,600.00
Cable	1,100.00	835.80	850.00
Coordinator	22,222.00	22,470.30	22,950.00
Workshops-Training	165.00	0.00	0.00
Adult Education	0.00	0.00	0.00
Confirmation	2,100.00	1,427.34	1,500.00
Copy Machine	450.00	1,055.89	1,100.00
First Communion	200.00	165.00	200.00
Supplies/Pizza	3,100.00	2,275.73	2,500.00
School Assessment	1,575.00	975.00	1,000.00
Total	35,912.00	34,774.96	35,700.00
General & Admin			
Outreach Co-ordinator	31,200.00	31,625.00	32,290.00
Secretary	20,280.00	15,796.00	16,232.00
Payroll Taxes	12,000.00	11,456.43	11,550.00
Health Insurance	2,400.00	1,230.34	0.00
Workers Comp	3,178.00	3,119.00	3,377.00
Employee Transition	0.00	0.00	0.00
Pension Plan(403B)	1,750.00	1,717.10	1,750.00
Old Pension	0.00	0.00	0.00
Supplies/Postage	6,800.00	5,940.86	6,000.00
Envelop/Missals/Printing	8,500.00	8,515.54	8,500.00
Computer/Accounting	2,500.00	1,810.63	2,000.00
Accountant/Bookkeeper	7,960.00	7,920.00	8,080.00
Merchant/Bank Fees	2,400.00	3,284.20	3,300.00
Legacy of Hope	0.00	0.00	500.00
Legal Fees	0.00	0.00	0.00
Total	98,968.00	92,415.10	93,579.00
Parish Committees			
Family Life	108.00	110.00	110.00
Liturgy Committee	300.00	186.14	200.00
Youth Ministry	1,000.00	951.46	1,000.00
Bereavement	200.00	891.00	1,000.00
Calendar Raffle	1,950.00	2,025.00	2,025.00
Outreach	9,366.00	7,332.79	7,375.00
Mustard Seed	0.00	642.89	650.00
St Vincent	0.00	53.02	0.00
Faith Formation	3,000.00	3,211.40	4,725.00
IHN Ministry	2,000.00	1,500.00	2,000.00
Scholarships	4,325.00	5,000.00	5,000.00
Total	22,249.00	21,903.70	24,085.00

ST GEORGE'S CHURCH
FINANCIAL REPORT
FULL YEAR

	Budget 2018/2019	Actual 2018/2019	Budget 2019/2020
Diocesan Collected Remitted	(47,929.01) 47,929.01	(34,069.80) 34,069.80	(34,069.80) 34,069.80
Total	0.00	0.00	0.00
Previous Years Bills Paid	0.00	0.00	0.00
Total Expenses	493,040.00	477,412.58	486,537.00
Receipt/Expenses	30,761.00	29,014.28	18,284.00
Capital Expenses	0.00	53,980.35	16,000.00
Receipt/Expenses	30,761.00	(24,966.07)	2,284.00
Transfer from Savings	0.00	32,962.00	0.00
Transfer to Savings	0.00	0.00	0.00
Receipt/Expenses	30,761.00	7,995.93	2,284.00
Unpaid Diocesan Bills	0.00	0.00	0.00