

Parish Annual Financial Report
September 1, 2018 - August 31, 2019

1429

Parish ST. JOHN PAUL II City SOUTH BRIDGE

Operating Receipts

Offertory Collections 606,691.28

Religious Education Income

Gifts/Bequests 102,528.11

Diocesan and National Collections 2748.88

Other Income:

EASTER/CHRISTMAS/HOLY DAY 39320.78
UTILITIES/CANDLES/STIPEND/FLWERS 61088.95
RENTALS/FUNDRAISERS/FLEAMARKET/FAIR PASSES 61449.00
BAZAAR/SPANISH SUBSIDY 28739.75

FROM DEF/LASALLE/YOUTH/CEMETERY 150973.12

Total Operating Receipts 1,053,539.87

Operating Disbursements**Salaries**

Priest 38992.00

Lay Employees 354077.19

Fringe Benefits

Priest 52472.00

Lay Employees 158974.42

Administrative Expenses 36011.60

Church Operating Expenses 283637.89

Rectory Operating Expenses 17002.89

ASALLE / Parish Center Operating Expenses 31989.32

Religious Education

Diocesan and National Collections 2748.88

Committee Expenses 39016.42

Catholic School Assessments 3894.00

Other:

YOUTH 1672.64

TRINITY SCHOOL 3042.63

Total Operating Disbursements 1,023,531.88

Increase (Decrease) in Operating Cash Balance 30007.99

Capital Accounts

Capital Receipts _____

Capital Expenditures 2950.00Net change in Capital Accounts (2950.00) NET CASH 27057.99

Cash on hand and in bank August 31, 2019:

Parish Checking Account(s) 34792.04

Parish Savings Account(s) _____

DEF Savings Account(s) 607654.54 (19 ACCOUNTS)

Investments _____

Outstanding Debt as of August 31, 2019:

Please List:

Due to Diocese Amount Due

ACCT 1429 / 5429 / 9429 1,212,611.77

Due to Outside Vendors Amount Due

noneDEF Loans Outstanding Total as of August 31, 2019 1,809,330.32 (2 LOANS)
1360 / 1361 A

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature) MA Grouthland James R. Schulz Date 10/15/19Reviewed: Finance Committee Chairperson (signature) Joseph K. Ryan Date 11/7/19

2019 Finance Committee

| | | |
|-----------------------------|-------------------------|----------------------------|
| Fr. Ken Cardinale | Pastor | 1 year and 6 months |
| Fr. Wilmar Ramos | Associate | 4 months |
| Madeleine Brouillard | Business Manager | 6 years |
| Joseph Keyes | Chair | 6 years |
| Kathleen Reznik | Vice Chair | 6 years |
| David Caron | | 6 years |
| Elba Garcia | | 6 years |
| Michael Guillet | | 1 year 10 month |
| Rose Cournoyer | | 10 months |
| Judy Laroche | | 6 months |
| Pat Gaumond | | 6 months |
| Yarissa Gomez | | 6 months |

St. John Paul II Parish Budget
Fiscal Year 2020
September 1, 2019 - August 31, 2020

INCOME

| | |
|-------------------------------|------------------|
| Offertory Collection | \$599,170 |
| Holy Days Collections | \$11,000 |
| Stipends | \$38,400 |
| Candles | \$3,500 |
| Flowers | \$3,900 |
| Donations | \$39,500 |
| Fundraising Income | \$51,660 |
| Utility | \$11,000 |
| Other Projected Income | \$180,310 |
| TOTAL PROJECTED INCOME | \$938,440 |

EXPENSES

| | |
|----------------------------------|-----------|
| Church Expenses | |
| Organist | \$30,000 |
| Utilities | \$168,834 |
| Altar Supplies | \$8,898 |
| Repairs/Maintenance | \$29,700 |
| Property/liability/workers' comp | \$105,855 |
| Cathedraticum | \$50,038 |
| Other Church Expenses | \$65,866 |

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|-------------------------|----------|
| Rectory Expenses | |
| Utilities | \$13,729 |
| Repairs/Maintenance | \$5,200 |
| Other Rectory Expenses | \$8,800 |

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|-------------------------------------|-----------|
| General & Admin Expenses | |
| Payroll Taxes | \$28,164 |
| Bookkeeper | \$46,032 |
| Priests | \$38,642 |
| Lay Employees | \$238,930 |
| Office Supplies | \$12,240 |
| Benefits | \$117,272 |
| Other Payroll Costs | \$7,410 |

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|--------------------------|--------------------|
| Fundraising Expenses | \$5,600 |
| Other Projected Expenses | \$72,850 |
| TOTAL EXPENSES | \$1,054,060 |

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|--------------------|-------------------|
| NET BALANCE | -\$115,620 |
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