

1393

Parish Annual Financial Report
September 1, 2018 — August 31, 2019

Parish St. Martin's

City Otter River

Operating Receipts

Offertory Collections	\$52,200
Religious Education Income	117

Gifts/Bequests

Diocesan and National Collections	\$ 2,818
Other Income	
Stipends	\$ 940
Candles & Flowers	\$ 499
Catholic Free Press	\$ 39
Fairs & Festivals (Net)	\$ 9,447

Total Operating Receipts **\$ 66,066**

Operating Disbursements

Salaries	
Priest	\$ 0
Lay Employees	\$ 2,505
Fringe Benefits	
Priest	\$ 12,084
Lay Employees	\$ 675
Administrative Expenses	\$ 3,085
Church Operating Expenses	\$ 26,776
Rectory Operating Expenses	\$ 7,508
Parish Center Operating Expenses	
Religious Education	\$ 103
Diocesan & National Collections	\$ 2,771
Committee Expenses	\$ 183
Catholic School Assessments	\$ 200

Total Operating Disbursements **\$ 55,890**

Increase (Decrease) in Operating Cash Balance **\$ 10,176**

Capital Accounts

Capital Receipts \$ 3,500

Capital Expenditures \$10,188

Net change in Capital Accounts: (\$ 6,688)

Cash on hand and in bank August 31, 2019:

Parish Checking Account(s) \$ 24,048.82

Parish Savings Account(s) \$ 41,210.72

DEF Savings Account(s) \$ 76,857.03

Investments

Outstanding Debt as of August 31, 2019:

Please List:

Due to Diocese Amount Due

\$ 47 (Eastern Europe Collection, August 12)

Due to Outside Vendors Amount Due

\$ 0

DEF Loans Outstanding Total as of August 31, 2019:

\$ 0

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): _____ **Date** _____

Reviewed: Finance Committee Chairperson (signature)  **Date** 10/28/19

Parish Name & City St. Martin's Otter River

Parish Finance Committee members: Years on Committee

Ruth Alie 11

Barbara White 9

Thomas Kane 6

Thomas Farrell 7

Theresa Kasper 11

Patricia Gale 11

Parish Budget
Fiscal Year 2020
September 1, 2019 - August 31, 2020

Parish St. Martin's

City Otter River

INCOME

Offertory Collections	\$45,000
Holy Days Collections	\$3,500
Stipends	\$500
Candles	\$300
Flowers	\$300
Donations	\$500
Fundraising activities income	\$10,000
Other Projected Income:	
Total Projected income	\$60,100

EXPENSES

Church Expenses	
Organist	\$3,200
Utilities	\$6,800
Altar Supplies	\$3,000
Repairs & Maintenance	\$5,000
Property/liab/workmens comp ins.	\$4,500
Cathedraticum	\$4,623
Other Church Expenses:	
Rectory Expenses	
Utilities	\$5,800
Repairs & Maintenance	\$2,500
Other Rectory Expenses:	
Religious Education	\$200
General & Admin Expenses	
Payroll Taxes	\$700
Bookkeeper	
Other lay employees	
Office Supplies	\$500
Other General & Admin Expenses:	\$4,000
Priest Benefits (Insurance)	\$12,000
Debt Repayment	
Fundraising activities expenses	\$300
Catholic Schools Assessment	\$600
Total Projected Expenses	\$53,723
Increase/(Decrease) in Operating Cash Balance	\$6,377