

Parish Annual Financial Report
September 1, 2018 – August 31, 2019

1263

Parish ST. PETER'S City WORCESTER

Operating Receipts

Offertory Collections 264669.53

Religious Education Income 2557.00

Gifts/Bequests 5117.60

Diocesan and National Collections 17552.00

Other Income:

EASTER/CHRISTMAS/HOLY DAY 19159.95

UTILITIES/RESTORATION/AFRICIAN 13797.50

CLARKE / FREE PRESS / INTEREST 10298.10

SPANISH SUBSIDY / BASKETBALL FEES 23639.40

ST. VINCENT / BAZAAR NET / Coffee SHOP 17774.49

BLACK CATHOLIC / AFRICIAN MINISTRY 106276.50

FROM DEF SAVINGS 70000.00

Total Operating Receipts 550842.07

Operating Disbursements

Salaries

Priest 22632.00

Lay Employees 73604.00

Fringe Benefits

Priest 9760.00

Lay Employees 8909.74

Administrative Expenses 25948.70

Church Operating Expenses 236711.92

Rectory Operating Expenses 25263.41

Parish Center Operating Expenses 3195.01

Religious Education 2210.90

Diocesan and National Collections 17552.00

Committee Expenses 32451.39

Catholic School Assessments 3125.00

Other:

Total Operating Disbursements 461364.07

Increase (Decrease) in Operating Cash Balance 89478.00

Capital Accounts

Capital Receipts _____

Capital Expenditures 81855.63

Net change in Capital Accounts (81855.63) NET CASH 7622.37

Cash on hand and in bank August 31, 2019:

Parish Checking Account(s) 123703.45

Parish Savings Account(s) _____

DEF Savings Account(s) 918447.76 (4)

Investments _____

Outstanding Debt as of August 31, 2019:

Please List:

Due to Diocese Amount Due

ACCT # 1263 12224.00

Due to Outside Vendors Amount Due

None

DEF Loans Outstanding Total as of August 31, 2019 None

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): James P. Reichold Date 10/29/19

Reviewed: Finance Committee Chairperson (signature) M. L. H. Date 10/29/19

Parish Name & City ST. PETER'S - WORCESTER

Parish Finance Committee members: **Years on Committee**

<u>GENE MCCARTHY</u>	<u>12</u>
<u>DAVID PEREZ</u>	<u>9</u>
<u>MICHAEL CHEGE</u>	<u>9</u>
<u>RAPHAEL BIBIU</u>	<u>2</u>
<u>PETER MUCHIRI</u>	<u>5</u>

ST PETER'S CHURCH
FINANCIAL REPORT
THRU AUGUST

	FULL YEAR BUDGET 2018/2019	FULL YEAR ACTUAL 2018/2019	FULL YEAR BUDGET 2019/2020
INCOME			
Sunday Collections	301,249.00	264,669.53	264,670.00
Easter	5,344.00	3,137.45	3,137.00
Christmas	9,620.00	14,025.50	14,026.00
Holy Days	1,602.00	1,997.00	1,997.00
Utilities	4,671.00	4,318.00	4,318.00
Restoration	5,003.60	4,679.50	4,680.00
African Contribution	5,200.00	4,800.00	5,200.00
Clarke Rental	10,000.00	10,200.00	10,200.00
Free Press	0.00	84.00	84.00
Interest DEF	0.00	0.00	0.00
Interest	12.00	14.10	14.00
Donations	13,259.00	5,117.60	5,118.00
From Insurance	0.00	0.00	0.00
Bequests	0.00	0.00	0.00
Spanish	8,000.00	8,000.00	7,000.00
Grants--CHD	0.00	0.00	0.00
Basketball	16,170.00	15,639.40	15,639.00
CCD	3,105.00	2,557.00	2,557.00
Ecumenical	0.00	0.00	0.00
St Vincent de Paul	6,622.00	7,030.00	7,030.00
Bazaar/Fair Net	4,662.00	7,960.59	7,961.00
Coffee Shop	3,462.00	2,783.90	2,784.00
Black Catholics	9,600.00	8,600.00	8,600.00
Span Cursillo	0.00	0.00	0.00
Africian Ministry	46,537.00	50,631.85	50,632.00
Children Choir	3,925.00	130.00	0.00
CD-Project	(10,000.00)	(8,286.94)	0.00
Africian Legacy	0.00	570.00	570.00
Africian Harvest	0.00	16,614.55	16,615.00
Adult Choir Net	0.00	1,274.04	0.00
Africian Dues	0.00	10,685.00	10,685.00
Africian Tithe	23,832.45	26,058.00	26,058.00
 Total	 471,876.05	 463,290.07	 469,575.00

ST PETER'S CHURCH
FINANCIAL REPORT
THRU AUGUST

	FULL YEAR BUDGET 2018/2019	FULL YEAR ACTUAL 2018/2019	FULL YEAR BUDGET 2019/2020
Church Expenses			
Parish Priests	22,632.00	22,632.00	23,040.00
Deacon	1,050.00	2,190.00	2,190.00
Pastorial Associate	0.00	0.00	0.00
Custodian	9,300.00	10,032.00	10,700.00
Organist	19,385.00	16,705.00	17,000.00
Utilities	56,000.00	64,010.14	65,000.00
Boiler/Fire/Liab Ins	24,400.00	24,124.00	24,500.00
Altar Supplies	8,000.00	6,837.84	7,000.00
Repairs & Maint	15,000.00	16,582.89	16,600.00
Transportation	9,420.00	9,360.00	9,360.00
Clergy Retire/Educatio	0.00	400.00	0.00
Cathedraticum	24,186.00	27,786.00	21,897.00
Free Press	0.00	0.00	0.00
Christmas	4,000.00	6,350.00	5,000.00
Stipends Paid	21,550.00	20,365.00	20,365.00
Donations	1,500.00	1,300.00	1,300.00
Africian Cathedraticum	5,278.00	5,278.00	5,752.00
Africian Stipends	24,300.00	25,835.00	25,835.00
Africian Expenses	15,000.00	18,653.05	18,700.00
Africian Capital	10,000.00	0.00	0.00
Africian Dues	0.00	7,800.00	10,685.00
Africian Contribution	10,400.00	9,600.00	10,400.00
Total	281,401.00	295,840.92	295,324.00
Rectory Expenses			
Housekeeper/Cook	0.00	0.00	0.00
Utilities	9,000.00	10,040.89	11,000.00
Household	20,000.00	13,159.92	14,000.00
Repairs & Maint	2,500.00	2,062.60	2,500.00
Total	31,500.00	25,263.41	27,500.00
Parish Hall	1,500.00	3,195.01	3,200.00
Educational Exp			
Adult Education	700.00	0.00	0.00
Textbooks	2,000.00	0.00	0.00
Utilities	600.00	703.40	710.00
Confirmation	1,000.00	1,350.00	1,350.00
First Recon/Comm	1,000.00	157.50	500.00
Sub-Total	5,300.00	2,210.90	2,560.00
Diocesan Schools	2,600.00	3,125.00	3,125.00
Total	7,900.00	5,335.90	5,685.00

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	FULL YEAR BUDGET 2018/2019	FULL YEAR ACTUAL 2018/2019	FULL YEAR BUDGET 2019/2020
General & Admin			
Secretary	38,000.00	43,267.00	40,000.00
Payroll Taxes	7,000.00	7,433.74	7,100.00
Insurance	0.00	0.00	0.00
Workers Compensation	1,500.00	1,476.00	1,500.00
Employee Transition	0.00	0.00	0.00
Legal	0.00	451.00	0.00
Pension	0.00	0.00	0.00
Supplies/Postage	4,500.00	3,513.64	4,000.00
Envelop/Missalettes	8,000.00	8,470.07	8,500.00
Copy Machine	13,500.00	13,313.99	13,500.00
Computer	500.00	200.00	500.00
Accounting	3,600.00	3,600.00	3,600.00
Total	76,600.00	81,725.44	78,700.00
Parish Committees			
Marriage Prep	200.00	27.50	100.00
Knights of Columbus	1,250.00	1,050.00	1,250.00
Coffee Shop	3,000.00	3,050.16	3,100.00
Seniors Trip	0.00	345.00	0.00
Spanish	1,000.00	0.00	1,000.00
Black Catholics	6,000.00	5,238.99	6,000.00
CYC Basketball	0.00	1,200.00	1,200.00
St Vincent de Paul	6,622.00	7,030.00	7,030.00
Basketball	12,000.00	14,509.74	14,500.00
Total	30,072.00	32,451.39	34,180.00
Total Expenses	428,973.00	443,812.07	444,589.00
Receipt/Expenses	42,903.05	19,478.00	24,986.00
Capital Expenses	0.00	(81,855.63)	0.00
Bequeth	0.00	0.00	0.00
Transfer From Savings	0.00	70,000.00	0.00
Receipt/Expenses	42,903.05	7,622.37	24,986.00