

Parish Annual Financial Report  
September 1, 2021 - August 31, 2022

Parish SAINT MARKS

City SUTTON

Operating Receipts

Offertory Collections 352,042.11

Religious Education Income 10,444.36

Gifts/Bequests 87.35

Diocesan and National Collections 44,150.70

Other Income:

Memorials 20,856.00

Stipends 6,440.00

Flowers 2,063.00

Refunds 14.00

Catholic Free Press 374.00

Rental 225.00

Human Services 1,454.00

Fairs/Festivals 5,836.45

St. Mark's NST 11,000.00

Total Operating Receipts 454,986.97

Operating Disbursements

Salaries

Priest

25,906.00

Lay Employees 128,837.48

Fringe Benefits

Priest 28,544.00

Lay Employees 19,545.68

Administrative Expenses 16,393.05

Church Operating Expenses 104,139.85

Rectory Operating Expenses 26,104.18

Parish Center Operating Expenses 0.00

Religious Education 10,308.60

Diocesan and National Collections 28,061.00

Committee Expenses 16,815.09

Catholic School Assessments 0.0

Other:

Building Improvements 36,300.00

Total Operating Disbursements 440,954.93

Increase (Decrease) in Operating Cash Balance 14,032.04



## Capital Accounts

Capital Receipts N/A

Capital Expenditures N/A

Net change in Capital Accounts N/A

Cash on hand and in bank August 31, 2022:

Parish Checking Account(s) 58,927.38

Parish Savings Account(s) N/A

DEF Savings Account(s) #523: 183,276.79; #1727: 49,925.81

Investments N/A

Outstanding Debt as of August 31, 2022: NONE

Please List:

Due to Diocese Amount Due

NONE

Due to Outside Vendors Amount Due

NONE

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DEF Loans Outstanding Total as of August 31, 2022 NONE

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): Paul J. Machunski

Date 10/19/22

Reviewed: Finance Committee Chairperson (signature) Paul J. Machunski Date 10/19/22

Parish Name & City St. Mark's Sutton



Parish Finance Committee members:      Years on Committee

Rev. Michael A. DiGeronimo      13 Years

A handwritten signature in black ink, reading "Rev. Michael A. DiGeronimo". The signature is written in a cursive, flowing style with a long horizontal stroke at the end.

Attorney David Surprenant      12 Years

Paul Machunski      10 Years

Charles Valade      5 Years

Thomas Devine      5 Years



*St. Mark's Parish  
Sutton, Massachusetts  
Annual Financial Report*

September 1, 2021 to August 31, 2022

*Message from the Pastor*

Dear Parishioners,

We are pleased to report that even in these difficult times, we can report an operating surplus of \$14,032.04 as of August 31, the close of our fiscal year. We were able to waterproof the church hall and put vinyl siding on the back wall of the church, which did not hold paint well and was constantly peeling for a total expense of \$36,300 which came out of operating expenses.

During this time of inflation and rising costs, we will be very conservative going forward in our budgeting and spending, especially in the areas of fuel oil and electricity which as you know are increasingly more expensive and we pray that we can count on your continued support as we move forward.

Thanks once more for your continued support and generosity.

Sincerely,

*Rev. Michael A. DiGeronimo* Pastor

and

St. Mark's Finance Committee: Paul Machunski, Chairperson  
David Surprenant  
Thomas Devine  
Deacon Daniel Lavoie

*Sacramental Report*

Baptisms	13
First Communions	22
Confirmations	17
Funerals	21
Weddings	2
Active Families	437
Young people in Religious Education	
And Youth Ministry	103

<b><i>Financial Summary</i></b>	<b><i>September 1, 2021 to August 31, 2022</i></b>
Operating Income	\$454,986.97
Operating Expenses	\$440,954.93
Operating Surplus	\$14,032.04
<b>St. Mark's Savings Account</b>	
Opening Balance 9-1-2021	\$173,945.66
Closing Balance 8-31-2022	\$183,276.79
<b>Foyer St. Etienne Haiti Savings 8-31-2022 Restricted Account; Interest use only</b>	\$49,925.81
<b>Checking Account Balances</b>	
Opening Balance 9-1-2021	\$10,618.48
Closing Balance 8-31-2022	\$8,880.82

### **Church Building Improvements (Included in the operating expenses above)**

We were able to make improvements to our church building of \$36,300.

We sided the rear facing wall of the sanctuary which would not hold paint very long and spent: \$6,600. (see picture below)

We also waterproofed the basement with new outlet pipes and larger pumps and spent: \$29,700. This has been the first season the basement has not flooded or been damp.





**St. Mark's Haiti Fund 31 August 2022**  
(These funds are separate from parish operating funds.)

Category	Current balance	Notes
Foyer support	\$ 3585.00	\$ 62,100.00 sent for foyer support
Disaster relief	\$ 23,995.00	Set aside for foyer reconstruction, all donations
Medical equipment donation private sponsor	\$ 900.00	Balance of \$ 4,000 donation; other funds used for AED units
Teach the children sponsorship	\$ 225.00	Sent: \$ 7,300 Tuition & \$ 2,800 for university students, \$ 1000 for special student needs <b>Total sent \$ 11,100</b>
Teach the children school supplies	\$ 0	\$ 1,000 sent for school supplies
TTC gifts & day of recollection	\$ 0	\$ 600 sent for tuition
Grants	\$ 1,500.00	Prior Chevron money used for transportation during visits to Haiti
Memorial gifts	\$ 2,575.00	
Fund Raisers	\$ 7156.00	Includes \$ 1,731.00 from lenten bowls; balance from raffle and yard sale 2021- <b>\$ 1,000 sent for salaries</b>
Operating/general	\$ 366.44	
Emergency funds	\$ 3,250.00	
Trade scholarships/continuing education	\$ 9,000.00	Privately funded- <b>\$ 2,500 sent for 5 trade scholarships</b>
TTC Continuing education	\$ 1,400.00	\$ 400.00 used towards 12 university students-graduate of the TTC program
<b>Balance as of 8/31/2022</b>	<b>\$ 53,952.44</b>	<b>Total Sent to Haiti: \$ 78,700.00</b>

**Funds designated from the 8/31/2022 balance for Foyer Construction:**

\$ 23,995.00      donated reconstruction funds (see above)

In addition to these donations, we have transferred the following funds to Foyer Construction:

\$ 1,500.00      currently under "grants"  
 \$ 900.00      current balance in oxygen donation  
 \$ 2,575.00      current balance in "memorial gifts"  
 \$ 1,731.00      current balance in "lenten bowl donations"  
 \$ 4,299.00      to be taken from fund raiser balance

**\$ 35,000.00 St. Mark's pledge to Hope for Haiti Foyer Reconstruction**

**Hope for Haiti has taken on responsibility for the building of a new nursing home residence. This residence has been completely redesigned to be earthquake resistant, and flood resistant. They are still raising money to begin construction.**

	Sep '21 - Aug 22
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4000 Parish Collections	
4001 Sunday Ordinary Collection	319,801.11
4002 Easter Sunday Collection	3,058.00
4003 Christmas Collection	5,841.00
4004 Holy Day Collections	2,570.00
4005 Fuel & Maint. Collections	20,772.00
Total 4000 Parish Collections	352,042.11
5000 Other Parish Income	
5003 Unres. Gifts & Donations	87.35
5004 Memorials	20,856.00
5005 Stipends	6,440.00
5006 Flowers	2,063.00
5009 Refunds & Reimbursements	14.00
5012 Catholic Free Press	374.00
5014 Rental	225.00
Total 5000 Other Parish Income	30,059.35
5500 Religious Education Income	
5501 R. E. Registration Fees	9,202.11
5502 R. E. Fund Raising	1,242.25
Total 5500 Religious Education Income	10,444.36
6000 Diocesan/Other Collections	
6001 Home Missions-Americas	463.00
6003 Partners in Charity	685.00
6004 Catholic Communications	387.00
6005 Peter's Pence	732.00
6006 Catholic University	557.00
6007 Propagation of the Faith	962.00
6008 Campaign for Human Dev.	770.00
6009 Good Friday-Holy Land	833.00
6010 Catholic Schools Appeal	913.00
6011 Retirement Fund-Religious	1,652.00
6012 Mission Cooperative	2,581.00
6016 Church in Latin America	569.00
6017 Church in Eastern Europe	698.00
6018 Catholic Relief Services	372.00
6026 · Legacy of Hope	16,089.70
6030 · Priest Retirement	4,621.00
6037 · Les Cayes Relief	7,897.00
6039 · Kentucky Tornado	3,369.00
Total 6000 Diocesan/Other Collections	44,150.70
6500 Parish Committees Income	
6506 Human Services	1,454.00
6507 Fairs/Festivals	5,836.45
6515 · St. Mark's NST (Refugee family)	11,000.00
Total 6500 Parish Committees Income	18,290.45
<b>Total Income</b>	<b>454,986.97</b>

**Expense****7100 Church**

7103 Deacons	2,396.00
7110 Electricity	5,730.20
7112 Insurance(Prop/Equip/ Liab)	10,413.00
7113 Altar Supplies	11,249.29
7114 Repair & Maintenance	18,329.33
7116 Priests' Benefits-CBP, etc	19,184.00
7118 Cathedraticum	25,016.00
7120 Stipends Paid	5,850.00
7122 Workshops/ Conferences	1,659.41
7124 Fuel Oil	7,898.06
7125 Telephone/Fire Alarm	578.56
7126 Snow Removal	11,065.00
7127 Communication Minis- try	3,955.00

<b>Total 7100 Church</b>	<b>123,323.85</b>
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**7200 Rectory**

7207 Housekeeper	4,900.00
7208 Fuel Oil	4,082.64
7210 Electricity	1,488.53
7212 Telephone & Internet	6,480.70
7213 Food & Household Supplies	4,448.25
7214 Repairs/Maintenance	4,704.06

<b>Total 7200 Rectory</b>	<b>26,104.18</b>
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7400 Rel Ed		
	7430 Textbooks, etc.	3,086.35
	7450 Cent. Cath. School Asses.	0.00
	7459 Retreat	4,385.00
	7480 LT Subscription/Workshops	1,595.00
	7439 · R.E. Fund Raising	1,242.25
Total 7400 Rel Ed		10,308.60
7500 Payroll		
	7501 Medicare	1,790.12
	7502 Social Security Withheld	7,654.83
	7513 Health Insurance	8,370.03
	7514 Pastor	25,906.00
	7515 Pastor - Car Allowance	9,360.00
	7516 Organist	4,870.75
	7517 Director of Music	11,517.26
	7518 Custodian	9,734.52
	7521 Workers' Compensation	1,315.00
	7526 Office Manager	21,903.30
	7527 Coordinator	25,066.03
	7528 Director Youth Ministry	55,745.62
	7595 403-b Co. Match	415.70
Total 7500 Payroll		183,649.16
7600 Parish Admin		
	7610 Offertory Envelopes	2,322.57
	7615 Refunds	5,698.25
	7630 Office Supplies/Postage	2,410.15
	7631 Bulletins, Env., Printing	160.84
	7632 Accting/Computer Services	1,114.21
	7636 · Evangelization	4,687.03
Total 7600 Parish Admin		16,393.05
7700 Collections		
	7701 Home Missions	463.00
	7703 Partner's in Charity	685.00
	7704 Catholic Comm. Campaign	387.00
	7705 Peter's Pence	732.00
	7706 Catholic University	557.00
	7707 Propagation of the Faith	962.00
	7708 Campaign for Human Dev.	770.00
	7709 Good Friday-Holy Land	833.00
	7710 Catholic Schools Appeal	913.00
	7711 Retirement Fund-Religious	1,652.00
	7712 Mission Cooperative	2,581.00
	7717 Church in Latin America	569.00
	7718 Church in Eastern Europe	698.00
	7719 Catholic Relief Services	372.00
	7726 · Legacy of Hope	0.00
	7730 · Priest Retirement	4,621.00
	7787 · Les Cayes Relief	7,897.00
	7789 · Kentucky Tornado	3,369.00
Total 7700 Collections		28,061.00
7800 Parish Committee Expenses		
	7806 Human Services	3,012.66
	7807 Fairs/Festivals	4,637.00
	7815 · St. Mark's NST (refugee family)	9,165.43
Total 7800 Parish Committee Expenses		16,815.09
1600 · Building Improvements		
	1610 · Bldg. Improvements-Church	36,300.00
Total 1600 · Building Improvements		36,300.00
Total Expense		440,954.93