

Parish Annual Financial Report
September 1, 2021 - August 31, 2022

Parish Sacred Heart of Jesus City Milford

Operating Receipts

Offertory Collections 483,312.59

Religious Education Income 21,605.00

Gifts/Bequests 35,922.40

Diocesan and National Collections 28,679.00

Other Income:

D.E.F. and other interest 14,984.91

property and parish center rental 64,999.96

ministry, bulletins, flowers, misc. 32,095.70

Total Operating Receipts 681,600.56

Operating Disbursements

Salaries

Priest 21,593.00

Lay Employees 175,933.59

Fringe Benefits

Priest 25,544.87

Lay Employees 37,199.64

Administrative Expenses 16,064.04

Church Operating Expenses 181,046.70

Rectory Operating Expenses 29,046.58

Parish Center Operating Expenses 16,245.29

Religious Education 23,633.43

Diocesan and National Collections 24,086.00

Committee Expenses 221.00

Catholic School Assessments -0-

Other:

Cemetery payroll taxes 17,289.43

utilities at 8 Mt. Pleasant St. 406.03

Religious Education workshops 326.87

Total Operating Disbursements 568,636.47

Increase (Decrease) in Operating Cash Balance 112,964.09

Capital AccountsCapital Receipts - 0 -Capital Expenditures 41,013.35Net change in Capital Accounts < 41,013.35 >

Cash on hand and in bank August 31, 2022:

Parish Checking Account(s) 14,719.21Parish Savings Account(s) - 0 -DEF Savings Account(s) 867,388.63Investments - 0 -

Outstanding Debt as of August 31, 2022:

Please List:

Due to Diocese Amount Due

0

Due to Outside Vendors Amount Due

0DEF Loans Outstanding Total as of August 31, 2022 - 0 -

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): Carol Drew Date 10/31/2022Reviewed: Finance Committee Chairperson (signature) [Signature] Date 10/30/2022Richard R. Sciochi, C.S.S.

Parish Name & City Sacred Heart of Jesus - Milford

Parish Finance Committee members: Years on Committee

<u>Ralph Crecasia Jr.</u>	<u>21</u>	<u>(chairperson)</u>
<u>Michael Waluk</u>	<u>5</u>	
<u>Claudia Zolaga</u>	<u>19</u>	
<u>James Benjamin</u>	<u>new</u>	
<u>Maria Fontana</u>	<u>new</u>	