

**Parish Annual Financial Report**  
**September 1, 2021 – August 31, 2022**  
**Sacred Heart of Jesus Parish , Webster**

**Operating Receipts**

Offertory Collections	\$ 225,394.10	
Religious Education Income	\$ 4,298.40	
Gifts/Bequests	\$ -----	
Diocesan and National Collections	\$ 7,433.52	
Other Income:		
Chapel Rent	\$ 6,000.00	
Hall/Gym rental & cost sharing w/ AS	\$26,113.00	
Other income	\$ 23,575.00	
25 Club fundraising	\$ 5,650.00	
Youth Ministry	\$ 5,752.00	
Youth Ministry Grant	\$ 1,000.00	
total other	\$54,325.00	
<b>Total Operating Receipts</b>		<b>\$ 304,910.02</b>

**Operating Disbursements**

Salaries		
Priest	\$ 21,351.00	
Lay Employees	\$ 70,008.00	
Fringe Benefits		
Priest	\$ 27,460.00	
Lay Employees	\$ 6,412.00	
Administrative Expenses	\$ 14,290.86	
Church Operating Expenses	\$107,375.00	*1
Rectory Operating Expenses	\$ 29,733.00	
Parish Hall/Gym Operating Expenses	\$ 26,400.00	
Emmaus Ministry Center \$	\$ 9,636.48	
Religious Education	\$ 3,542.00	
Diocesan and National Collections	\$ 7,015.42	
Committee Expenses	\$ 18,622.28	*2
School bldg. Expenses	\$ 4,513.00	
<b>Total Operating Disbursements</b>		<b>\$ 346,359.04</b>
<b>Decrease in Operating Cash Balance</b>		<b>\$ 41,442.04</b>

**Outstanding Debt as of August 31, 2020:****Due to Diocese Amount Due**

Diocesan monthly Budget payments	\$ 136,203.00	*1
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<b>Due to Outside Vendors Amount Due</b>	<b>\$ 0.00</b>	
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All vendors / utility bills paid up to date.

<b>DEF Loans Outstanding Total as of August 31, 2020</b>	<b>\$ 0.00</b>	
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**Capital Accounts**

Capital Receipts	\$ 101,554.14	*3
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Capital Expenditures	\$ 63,650.14	*4
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Net change in Capital Accounts	\$ 37,904.00	
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**Cash on hand and in bank August 31, 2022:**

Parish Checking Account(s)	\$ 9,239.12
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DEF Organ Fund#	\$ 4,498.28
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DEF TWIN/HAITI	\$ 1,420.40
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DEF Hall/Gym	\$ 2,201.31
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Capital Campaign Account	\$ 83,602.18
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Restricted for church bathroom	\$ 29,685.00
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Restricted for Church Audio (Mauser Grant)	\$ 16,058.00
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**Notes:**

1. Church Expenses includes several Diocesan Budget bill payments funded by remaining funds from the original capital campaign - \$26,654.00
2. Committee expenses includes LOTW and Youth Ministry expenses.
  - a. Youth Ministry fund raising this year was able to offset all of the Youth Ministry expenses.
  - b. Light of the World (LOTW) was funded by Legacy of Hope income earmarked for Evangelization.
3. The Capital receipts includes;
  - a. Legacy of Hope Capital Campaign income received \$52,375.13
  - b. Mauser Grant (A/V Project) \$16,058.00
  - c. Bathroom project donation \$29,658.00
4. Capital improvements complete this year Total: \$ 40,252.58
  - a. Church \$ 1,635.52 network infrastructure & power issues
  - b. Rectory \$ 10,869 2<sup>nd</sup> floor repairs (carpeting, painting, etc) & rectory roof
  - c. Emmaus \$ 1,912.50 replaced failing gate valves throughout the building
  - d. Hall - \$ 25,895.56 completed LED conversion, repaired exterior grading that was causing flooding, added overflow downspouts to gym to solve and ongoing leak issue, replaced and repaired failed fencing around the HVAC units.
  - e. Outstanding major capital issues:
    - i. Remy side Church copper valleys continues to fail. Will need attention.
    - ii. Church Masonry repairs

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): Raymond J. Lierin Date 10/27/22  
Reviewed: Finance Committee Chairperson (signature) Russell Laporte Date 10/29/22  
Fr. Adam Reid 10/31/22

Parish Finance Committee members:
Fr Adam Reid
Deacon Paul Lesieur
Russ Laporte
Michael Dostoler
Sue Veshi